



27 November, 2007

Interest rates implicit in housing loans

October 2007

INTEREST RATE ON HOUSING LOANS MAINTAINS AN UPWARD TREND

The interest rate on housing loans stood at 5.311% in October, increasing 0.077 percentage points (p.p.) comparing with September 2007. The implicit interest rate on contracts signed over the last 3 months rose by 0.054 p.p. to 4.961%. The average value of outstanding principal per contract increased €153 from September and loan repayments stood at €336.