



29 March, 2010

Interest rates implicit in housing loans

February 2010

Decrease in Interest rate on housing loans for the 14th consecutive month

The interest rate on housing loans stood at 1.873% in February, down by 0.046 percentage points compared with the previous month. With a decrease of 4.103 percentage points from December 2008, this value is the new lowest one of the time series initiated in November 2003. The average loan repayments stood at €251, which is, also, the lowest value of all time series (since the beginning of 2009 this decrease was €118). The implicit interest rate on contracts signed over the last 3 months dropped by 0.024 percentage points to 2.034%.
