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PRESS RELEASE

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ENTERPRISES IN PORTUGAL – PROVISIONAL RESULTS
2025

GVA OF ENTERPRISES GREW BY 5.8% IN NOMINAL TERMS, WITH CONSTRUCTION RECORDING THE HIGHEST INCREASE (+15.7%)

In 2025, the gross value added (GVA) of enterprises[1] in Portugal increased 5.8% in nominal terms, reaching EUR 187.4 billion, EUR 10.3 billion more than in 2024. The highest growth rates were observed in *Construction* (+15.7%), *Other services* (+13.3%), *Accommodation and food service activities* (+7.5%) and *Consultancy and support services* (+6.9%). Together, these sectors contributed 3.4 percentage points (p.p.) to total GVA growth.

The number of enterprises increased by 4.1%, reaching 1,659,232, of which 66.2% were individual enterprises and 33.8% were companies. By size class, micro, small and medium-sized enterprises (SMEs) accounted for 99.9% of all enterprises.

Investment in tangible fixed assets, biological assets and investment property totalled EUR 40.7 billion, 6.8% more than in 2024.

Figure 1

MAIN INDICATORS FOR ENTERPRISES IN PORTUGAL (2025)

enterprises	persons employed	turnover	gross value added
1,659,232 enterprises in Portugal ↑ **4.1%** (2024-2025)	**5,167,313** persons ↑ **2.4%** (2024-2025)	**647,018,011,917** euros ↑ **4.5%** (2024-2025)	**187,356,507,925** euros ↑ **5.8%** (2024-2025)
↑ **14.4%** (2024-2025) Transportation and storage	↑ **7.2%** (2024-2025) Real estate activities	↑ **13.5%** (2024-2025) Construction	↑ **15.7%** (2024-2025) Construction

legal form		size-class		investments in tangible fixed assets, biological assets and investment property
66.2% individual enterprises	**33.8%** companies	**99.9%** micro, small and medium	**0.1%** large	**40,728,229,733** euros ↑ **6.8%** (2024-2025)

[1] In this press release, the term "enterprise" assumes that each legal unit corresponds to one enterprise.