



30 December, 2009

Interest rates implicit in housing loans

November 2009

Interest rate on housing loans maintains a downward trend

The interest rate on housing loans stood at 2.077% in November, down by 0.134 percentage points compared with the previous month. With a decrease of 3.899 percentage points from December 2008, this value is the new lowest one of the time series initiated in November 2003. The average loan repayments decreased €3, to €256 (since the beginning of the year it decreased €113), which is, also, the lowest value of all time series. The implicit interest rate on contracts signed over the last 3 months dropped by 0.113 percentage points to 2.164%.
