

15<sup>th</sup> October, 2007

## PRESS RELEASE

### CONSUMER PRICE INDEX

September 2007

#### Consumer Prices remain at 2.1%

The Portuguese Consumer Price Index (CPI) rose 2.1% in September 2007 when compared with September 2006. On a monthly basis, the CPI increased 0.4%. The CPI 12-month average rate of change decreased from 2.5% in August 2007 to 2.4% in September 2007.

In September, the Portuguese Harmonised Index of Consumer Prices (HICP) increased 2.0% when compared with the same month of the previous year.

Consumer prices increased 2.1% in September 2007 when compared with September of the previous year, the same rate as in the previous month (see figure 1).

The core inflation index, which excludes energy components and fresh unprocessed food products and intends to reflect price growth trends, rose at the same rate than the CPI (2.1%).

The main upward pressure on the overall annual rate of change came from changes in the costs associated with the provision of health services, housing, water, electricity, gas and other fuels and food products. When taken together, these three index divisions contributed with 52.4% of the all-items annual rate of change.

On a monthly basis, the CPI increased 0.4%. The main upward contribution to the CPI monthly rate came from changes in the prices of Clothing and footwear (10.1%). This index division accounted for almost 74.8% of the overall monthly price variability. The introduction of new Autumn and Winter collections was the main driving factor contributing to the observed price rises. The main downward contributions came from changes in the prices of meat (-1.5%), vegetables (-2.2%) and cars (-0.6%).

In September, the HICP for Portugal rose 2.0% when compared with September 2006, 0.1 percentage points higher than in the previous month. The HICP increased 0.4% between August and September 2007. The HICP 12-month average rate was 2.4%. The gap between the Portuguese and the Euro-zone 12-month average rate of change is estimated to have decreased from 0.7 p.p. in August 2007 to 0.5 p.p. in September 2007 (see figure 2).

Fig. 1 - Consumer price and core inflation indexes (annual rate and 12-month moving average)

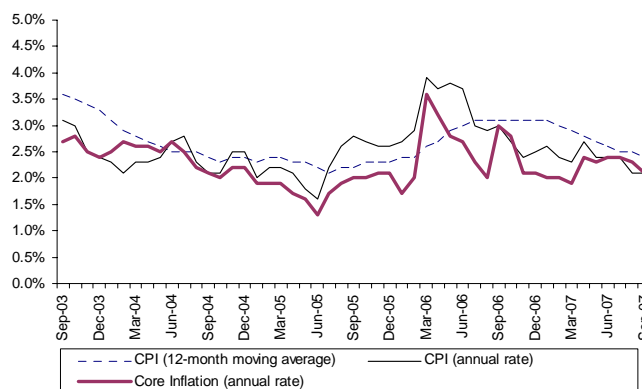
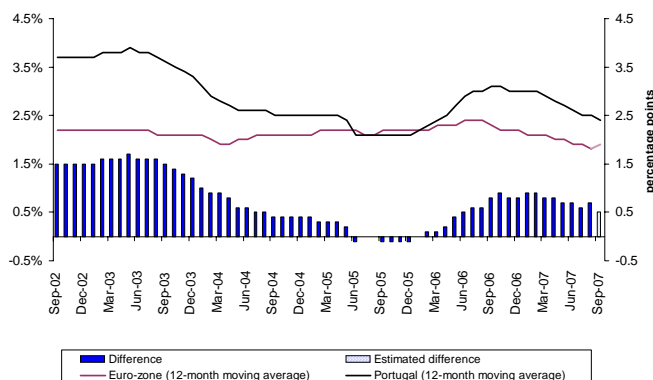


Fig. 2 - Harmonised Index of Consumer Prices (Portugal and the Euro area)



The October 2007 CPI/HICP will be released on November 15<sup>th</sup> 2007

## Consumer Price Index

The Consumer Price Index (CPI) is an indicator showing how the prices of a certain basket of goods and services bought by a "typical" consumer change over time. The CPI has been designed to capture price changes and not to measure price levels. Both the consumption pattern and the goods and services included in the CPI basket were derived from the year 2000 Household Budget Survey and are updated annually with the most recent information on prices and quantities. The CPI is compiled through the aggregation of seven regional price indexes and the goods and services included in the index are grouped according to the COICOP classification.

**Table 1: CPI/COICOP Index Divisions**

|    |   |    |                                  |
|----|---|----|----------------------------------|
| 01 | Food and non-alcoholic beverages                                      | 07 | Transports                       |
| 02 | Alcoholic beverages and tobacco                                       | 08 | Communications                   |
| 03 | Clothing and footwear   | 09 | Recreation and culture           |
| 04 | Housing, water, electricity, gas and other fuels                      | 10 | Education                        |
| 05 | Furnishings, household equipment and routine maintenance of the house | 11 | Restaurants and hotels           |
| 06 | Health  | 12 | Miscellaneous goods and services |

## Monthly rate

The monthly rate is the change in the index of a certain month compared with the index of the previous month expressed as a percentage. Although up-to-date, this measure can be affected by seasonal and other effects.

## Annual rate

The annual rate is the change in the index of a certain month compared with the index of the same month in the previous year expressed as a percentage. In the presence of a stable seasonal pattern, seasonal effects do not influence this measure.

## 12-month average rate

The 12-month average rate is the change in the average index of one year compared with the average index of the previous year expressed as a percentage. This moving average is less sensitive to transient changes in prices.

## Core inflation index (all items CPI excluding unprocessed food and energy products)

The core inflation index is compiled by excluding the prices of unprocessed food and energy products from the all-items CPI. The primary objective of this index is to capture the underlying inflation pressures in the economy. In the publication *Síntese Económica de Conjuntura* is released a core inflation indicator based on a different methodological approach (factorial analysis) and, for this reason, it is possible that differences between the values shown by the two measures exist.

## Harmonised Index of Consumer Prices

The Harmonised Index of Consumer Prices (HICP) is compiled in each member state of the European Union for the purposes of inflation comparisons across EU countries, as required by the Treaty on European Union 1. This index plays an important role as a guideline for the achievement of the European System of Central Banks primary objective: price stability. In 1998, the European Central Bank adopted the HICP as "the most appropriate price measure" for its definition of price stability in the Euro area 2.

<sup>1</sup> Article 109j and protocol on the convergence criteria referred to in that article.

<sup>2</sup> "A stability oriented monetary policy strategy for the ESCB". ECB press notice released on 13 October 1998.



**Annexes:**

**CPI rate of change (index division and all items CPI)**

|      |           | Index divisions <sup>(1)</sup> |      |       |     |     |      |      |      |      |     |     |     | All-items<br>CPI |
|------|-----------|--------------------------------|------|-------|-----|-----|------|------|------|------|-----|-----|-----|------------------|
|      |           | 01                             | 02   | 03    | 04  | 05  | 06   | 07   | 08   | 09   | 10  | 11  | 12  |                  |
|      |           | Annual average rate            |      |       |     |     |      |      |      |      |     |     |     |                  |
| 2004 |           | 1.1                            | 3.0  | -1.1  | 3.0 | 1.6 | 1.7  | 3.5  | -1.0 | 2.8  | 9.3 | 4.6 | 2.6 | 2.4              |
| 2005 |           | -0.6                           | 4.8  | -1.1  | 4.4 | 1.3 | 0.9  | 5.8  | -0.2 | 1.6  | 7.0 | 2.4 | 2.2 | 2.3              |
| 2006 |           | 2.7                            | 9.7  | 0.5   | 3.9 | 1.0 | 1.5  | 5.5  | -0.9 | 1.2  | 5.2 | 2.3 | 3.3 | 3.1              |
|      |           | Annual rate                    |      |       |     |     |      |      |      |      |     |     |     |                  |
| 2005 | September | -0.4                           | 5.2  | 0.4   | 4.6 | 1.2 | 0.9  | 8.3  | -0.5 | 0.6  | 7.2 | 2.2 | 2.2 | 2.8              |
|      | October   | -0.4                           | 5.3  | 0.1   | 4.6 | 1.3 | 0.6  | 7.5  | -1.1 | 1.0  | 8.0 | 1.7 | 2.2 | 2.7              |
|      | November  | 0.8                            | 5.3  | -0.6  | 4.1 | 1.5 | 0.1  | 6.3  | -1.1 | 1.2  | 6.9 | 2.0 | 2.1 | 2.6              |
|      | December  | 1.4                            | 5.3  | -1.3  | 3.9 | 1.5 | -0.1 | 6.2  | -1.1 | 1.4  | 6.8 | 2.2 | 2.0 | 2.6              |
| 2006 | January   | 1.7                            | 14.5 | -11.6 | 4.0 | 1.5 | 0.0  | 8.2  | -1.2 | 1.2  | 5.3 | 2.6 | 2.3 | 2.7              |
|      | February  | 1.8                            | 9.1  | -6.5  | 4.4 | 1.0 | 0.2  | 8.4  | -1.1 | 1.3  | 5.3 | 2.0 | 2.4 | 2.9              |
|      | March     | 1.3                            | 9.4  | 12.1  | 4.4 | 0.7 | 0.1  | 7.8  | -0.5 | 1.2  | 5.7 | 2.1 | 2.5 | 3.9              |
|      | April     | 1.7                            | 9.4  | 5.4   | 4.1 | 0.9 | 0.5  | 7.9  | -0.7 | 1.7  | 5.7 | 2.6 | 2.9 | 3.7              |
|      | May       | 2.6                            | 9.0  | 0.9   | 4.1 | 1.0 | 0.7  | 8.5  | -0.6 | 1.9  | 5.7 | 2.3 | 3.6 | 3.8              |
|      | June      | 3.9                            | 9.2  | -0.9  | 4.1 | 1.0 | 0.8  | 7.4  | -0.6 | 2.2  | 5.7 | 2.3 | 3.6 | 3.7              |
|      | July      | 3.1                            | 9.3  | -2.7  | 3.8 | 1.2 | 0.7  | 6.1  | -0.9 | 1.6  | 5.7 | 2.2 | 3.5 | 3.0              |
|      | August    | 3.2                            | 9.5  | -3.0  | 3.8 | 0.9 | 1.2  | 5.2  | -0.9 | 1.0  | 5.7 | 1.7 | 3.3 | 2.9              |
|      | September | 3.1                            | 9.3  | 8.9   | 3.7 | 0.9 | 1.4  | 2.5  | -1.0 | 0.7  | 5.9 | 2.3 | 3.7 | 3.0              |
|      | October   | 3.6                            | 9.3  | 6.4   | 3.3 | 0.9 | 2.7  | 0.8  | -1.0 | 0.4  | 4.0 | 2.5 | 3.9 | 2.7              |
|      | November  | 3.3                            | 9.4  | -0.6  | 3.2 | 0.9 | 4.3  | 1.5  | -1.0 | 0.2  | 4.0 | 2.6 | 3.7 | 2.4              |
|      | December  | 3.1                            | 9.4  | -0.9  | 3.2 | 0.8 | 5.5  | 2.2  | -1.3 | 0.7  | 4.0 | 2.2 | 3.7 | 2.5              |
| 2007 | January   | 4.1                            | 0.8  | 1.9   | 3.9 | 1.5 | 5.5  | 1.5  | -1.3 | 0.6  | 4.0 | 2.3 | 3.3 | 2.6              |
|      | February  | 3.6                            | 0.4  | 0.7   | 3.6 | 1.4 | 6.0  | 0.8  | -1.1 | 1.8  | 3.9 | 2.5 | 3.2 | 2.4              |
|      | March     | 3.1                            | 0.5  | 1.0   | 3.5 | 2.1 | 6.3  | 1.7  | -1.8 | 0.1  | 3.5 | 2.4 | 3.1 | 2.3              |
|      | April     | 3.5                            | 6.1  | 1.4   | 3.5 | 1.7 | 10.6 | 1.3  | -2.2 | 0.1  | 3.5 | 2.5 | 2.9 | 2.7              |
|      | May       | 2.2                            | 6.3  | 1.5   | 3.5 | 1.8 | 9.6  | 1.2  | -2.0 | 0.2  | 3.5 | 2.5 | 2.5 | 2.4              |
|      | June      | 1.4                            | 6.5  | 2.9   | 3.5 | 1.8 | 9.3  | 1.6  | -1.9 | -0.1 | 3.5 | 2.6 | 2.3 | 2.4              |
|      | July      | 1.8                            | 6.3  | 4.8   | 3.8 | 1.5 | 8.9  | 0.7  | -1.9 | -0.2 | 3.4 | 2.6 | 2.2 | 2.4              |
|      | August    | 1.6                            | 6.3  | 2.8   | 3.8 | 1.7 | 8.3  | -0.2 | -2.0 | 0.0  | 3.4 | 2.8 | 2.3 | 2.1              |
|      | September | 1.8                            | 6.2  | 0.6   | 3.7 | 1.6 | 7.9  | 0.7  | -2.0 | 0.3  | 2.9 | 2.8 | 1.7 | 2.1              |

**Symbols:** f estimated Po provisional x not available

**Notes:** (1) The names of the divisions are given in the explanatory notes.

**Source:** INE - Portugal



HICP rate of change (international comparison)<sup>(1)</sup>

|                     | EU-13 <sup>(2)</sup> | EICP <sup>(3)</sup> | BE  | BG  | CZ  | DK  | DE  | EE  | EL  | ES  | FR  | IE  | IT  | CY  | LV   | LT  | LU  | HU  | MT   | NL     | AT     | PL  | PT  | RO   | SI  | SK  | FI  | SE  | UK  |
|---------------------|----------------------|---------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|------|-----|-----|-----|------|--------|--------|-----|-----|------|-----|-----|-----|-----|-----|
| Annual average rate |                      |                     |     |     |     |     |     |     |     |     |     |     |     |     |      |     |     |     |      |        |        |     |     |      |     |     |     |     |     |
| 2004                | 2.1                  | 2.0                 | 1.9 | 6.1 | 2.6 | 0.9 | 1.8 | 3.0 | 3.0 | 3.1 | 2.3 | 2.3 | 2.3 | 1.9 | 6.2  | 1.2 | 3.2 | 6.8 | 2.7  | 1.4    | 2.0    | 3.6 | 2.5 | 11.9 | 3.7 | 7.5 | 0.1 | 1.0 | 1.3 |
| 2005                | 2.2                  | 2.2                 | 2.5 | 6.0 | 1.6 | 1.7 | 1.9 | 4.1 | 3.5 | 3.4 | 1.9 | 2.2 | 2.2 | 2.0 | 6.9  | 2.7 | 3.8 | 3.5 | 2.5  | 1.5    | 2.1    | 2.2 | 2.1 | 9.1  | 2.5 | 2.8 | 0.8 | 0.8 | 2.1 |
| 2006                | 2.2                  | 2.2                 | 2.3 | 7.4 | 2.1 | 1.9 | 1.8 | 4.4 | 3.3 | 3.6 | 1.9 | 2.7 | 2.2 | 2.2 | 6.6  | 3.8 | 3.0 | 4.0 | 2.6  | 1.7    | 1.7    | 1.3 | 3.0 | 6.6  | 2.5 | 4.3 | 1.3 | 1.5 | 2.3 |
| Annual rate         |                      |                     |     |     |     |     |     |     |     |     |     |     |     |     |      |     |     |     |      |        |        |     |     |      |     |     |     |     |     |
| 2005 September      | 2.6                  | 2.5                 | 3.0 | 7.5 | 2.0 | 2.3 | 2.5 | 4.9 | 3.8 | 3.8 | 2.4 | 2.7 | 2.2 | 2.1 | 7.4  | 2.5 | 4.7 | 3.6 | 2.0  | 1.7    | 2.6    | 1.9 | 2.7 | 8.5  | 3.2 | 2.3 | 1.1 | 1.1 | 2.5 |
| October             | 2.5                  | 2.4                 | 2.2 | 8.2 | 2.4 | 1.9 | 2.3 | 4.5 | 3.7 | 3.5 | 2.0 | 2.6 | 2.6 | 2.2 | 7.7  | 3.0 | 5.0 | 3.1 | 3.0  | 1.5    | 2.0    | 1.6 | 2.6 | 8.2  | 3.2 | 3.5 | 0.8 | 0.9 | 2.3 |
| November            | 2.3                  | 2.3                 | 2.3 | 8.0 | 2.2 | 1.8 | 2.2 | 4.0 | 3.4 | 3.4 | 1.8 | 2.2 | 2.4 | 2.0 | 7.6  | 2.8 | 3.6 | 3.3 | 4.3  | 1.6    | 1.7    | 1.1 | 2.5 | 8.7  | 2.1 | 3.6 | 1.0 | 1.2 | 2.1 |
| December            | 2.2                  | 2.1                 | 2.8 | 7.4 | 1.9 | 2.2 | 2.1 | 3.6 | 3.5 | 3.7 | 1.8 | 1.9 | 2.1 | 1.4 | 7.1  | 3.0 | 3.4 | 3.3 | 3.4  | 2.0    | 1.6    | 0.8 | 2.5 | 8.7  | 2.4 | 3.9 | 1.1 | 1.3 | 1.9 |
| 2006 January        | 2.4                  | 2.3                 | 2.8 | 7.6 | 2.4 | 2.0 | 2.1 | 4.7 | 3.0 | 4.2 | 2.3 | 2.5 | 2.2 | 2.0 | 7.6  | 3.5 | 4.1 | 2.5 | 2.4  | 1.8    | 1.5    | 0.9 | 2.7 | 9.0  | 2.6 | 4.1 | 1.2 | 1.1 | 1.9 |
| February            | 2.3                  | 2.2                 | 2.8 | 9.4 | 2.4 | 2.1 | 2.1 | 4.5 | 3.1 | 4.1 | 2.0 | 2.7 | 2.2 | 2.3 | 7.0  | 3.4 | 3.9 | 2.3 | 2.3  | 1.4    | 1.5    | 0.9 | 3.0 | 8.6  | 2.3 | 4.3 | 1.3 | 1.1 | 2.0 |
| March               | 2.2                  | 2.1                 | 2.2 | 9.1 | 2.4 | 1.8 | 1.9 | 4.0 | 3.3 | 3.9 | 1.7 | 2.8 | 2.2 | 2.6 | 6.6  | 3.1 | 3.7 | 2.4 | 2.9  | 1.4    | 1.3    | 0.9 | 3.8 | 8.5  | 2.0 | 4.3 | 1.2 | 1.5 | 1.8 |
| April               | 2.5                  | 2.3                 | 2.6 | 8.5 | 2.3 | 1.8 | 2.3 | 4.3 | 3.5 | 3.9 | 2.0 | 2.7 | 2.3 | 2.5 | 6.1  | 3.4 | 3.5 | 2.4 | 3.5  | 1.8    | 2.1    | 1.2 | 3.7 | 7.0  | 2.8 | 4.4 | 1.5 | 1.8 | 2.0 |
| May                 | 2.5                  | 2.4                 | 2.8 | 9.0 | 2.8 | 2.1 | 2.1 | 4.6 | 3.3 | 4.1 | 2.4 | 3.0 | 2.3 | 2.5 | 7.1  | 3.6 | 3.6 | 2.9 | 3.5  | 1.8    | 2.1    | 1.5 | 3.7 | 7.3  | 3.4 | 4.8 | 1.7 | 1.9 | 2.2 |
| June                | 2.5                  | 2.4                 | 2.5 | 8.4 | 2.3 | 2.1 | 2.0 | 4.4 | 3.4 | 4.0 | 2.2 | 2.9 | 2.4 | 2.6 | 6.3  | 3.7 | 3.9 | 2.9 | 3.3  | 1.8    | 1.9    | 1.5 | 3.5 | 7.2  | 3.0 | 4.5 | 1.5 | 1.9 | 2.5 |
| July                | 2.4                  | 2.4                 | 2.4 | 7.8 | 2.4 | 2.0 | 2.1 | 4.5 | 3.9 | 4.0 | 2.2 | 2.9 | 2.3 | 2.8 | 6.9  | 4.4 | 3.4 | 3.2 | 3.6  | 1.7    | 2.0    | 1.4 | 3.0 | 6.2  | 1.9 | 5.0 | 1.4 | 1.8 | 2.4 |
| August              | 2.3                  | 2.3                 | 2.3 | 7.0 | 2.6 | 1.9 | 1.8 | 5.0 | 3.4 | 3.8 | 2.1 | 3.2 | 2.3 | 2.7 | 6.8  | 4.3 | 3.1 | 4.7 | 3.0  | 1.9    | 2.1    | 1.7 | 2.7 | 6.1  | 3.1 | 5.0 | 1.3 | 1.6 | 2.5 |
| September           | 1.7                  | 1.9                 | 1.9 | 5.4 | 2.2 | 1.5 | 1.0 | 3.8 | 3.1 | 2.9 | 1.5 | 2.2 | 2.4 | 2.2 | 5.9  | 3.3 | 2.0 | 5.9 | 3.1  | 1.5    | 1.3    | 1.4 | 3.0 | 5.5  | 2.5 | 4.5 | 0.8 | 1.2 | 2.4 |
| October             | 1.6                  | 1.8                 | 1.7 | 5.2 | 0.8 | 1.4 | 1.1 | 3.8 | 3.1 | 2.6 | 1.2 | 2.2 | 1.9 | 1.7 | 5.6  | 3.7 | 0.6 | 6.3 | 1.7  | 1.3    | 1.3    | 1.1 | 2.6 | 4.8  | 1.5 | 3.1 | 0.9 | 1.2 | 2.4 |
| November            | 1.9                  | 2.1                 | 2.0 | 5.9 | 1.0 | 1.8 | 1.5 | 4.7 | 3.2 | 2.7 | 1.6 | 2.4 | 2.0 | 1.3 | 6.3  | 4.4 | 1.8 | 6.4 | 0.9  | 1.6    | 1.6    | 1.3 | 2.4 | 4.7  | 2.4 | 3.7 | 1.3 | 1.5 | 2.7 |
| December            | 1.9                  | 2.2                 | 2.1 | 6.1 | 1.5 | 1.7 | 1.4 | 5.1 | 3.2 | 2.7 | 1.7 | 3.0 | 2.1 | 1.5 | 6.8  | 4.5 | 2.3 | 6.6 | 0.8  | 1.7    | 1.6    | 1.4 | 2.5 | 4.9  | 3.0 | 3.7 | 1.2 | 1.4 | 3.0 |
| 2007 January        | 1.8                  | 2.1                 | 1.7 | 6.8 | 1.4 | 1.8 | 1.8 | 5.0 | 3.0 | 2.4 | 1.4 | 2.9 | 1.9 | 1.4 | 7.1  | 4.0 | 2.3 | 8.4 | 1.2  | 1.2    | 1.7    | 1.6 | 2.6 | 4.1  | 2.8 | 2.2 | 1.3 | 1.6 | 2.7 |
| February            | 1.8                  | 2.1                 | 1.8 | 4.6 | 1.7 | 1.9 | 1.9 | 4.6 | 3.0 | 2.5 | 1.2 | 2.6 | 2.1 | 1.2 | 7.2  | 4.4 | 1.8 | 9.0 | 0.8  | 1.4    | 1.7    | 1.9 | 2.3 | 3.9  | 2.3 | 2.0 | 1.2 | 1.7 | 2.8 |
| March               | 1.9                  | 2.3                 | 1.8 | 4.4 | 2.1 | 1.9 | 2.0 | 5.6 | 2.8 | 2.5 | 1.2 | 2.9 | 2.1 | 1.4 | 8.5  | 4.8 | 2.4 | 9.0 | 0.5  | 1.9    | 1.9    | 2.4 | 2.4 | 3.7  | 2.6 | 2.1 | 1.6 | 1.6 | 3.1 |
| April               | 1.9                  | 2.2                 | 1.8 | 4.4 | 2.7 | 1.7 | 2.0 | 5.6 | 2.6 | 2.5 | 1.3 | 2.9 | 1.8 | 1.6 | 8.8  | 4.9 | 2.5 | 8.7 | -1.1 | 1.9    | 1.8    | 2.2 | 2.8 | 3.8  | 2.9 | 2.0 | 1.5 | 1.6 | 2.8 |
| May                 | 1.9                  | 2.1                 | 1.3 | 4.5 | 2.4 | 1.7 | 2.0 | 5.9 | 2.6 | 2.4 | 1.2 | 2.7 | 1.9 | 1.9 | 7.8  | 5.0 | 2.3 | 8.4 | -1.0 | 2.0    | 1.9    | 2.3 | 2.4 | 3.9  | 3.1 | 1.5 | 1.3 | 1.2 | 2.5 |
| June                | 1.9                  | 2.1                 | 1.3 | 5.3 | 2.6 | 1.3 | 2.0 | 6.0 | 2.6 | 2.5 | 1.3 | 2.8 | 1.9 | 1.7 | 8.9  | 5.0 | 2.3 | 8.5 | -0.6 | 1.8    | 1.9    | 2.6 | 2.4 | 3.9  | 3.8 | 1.5 | 1.4 | 1.3 | 2.4 |
| July                | 1.8                  | 2.0                 | 1.3 | 6.8 | 2.5 | 1.1 | 2.0 | 6.5 | 2.7 | 2.3 | 1.2 | 2.7 | 1.7 | 2.3 | 9.5  | 5.1 | 2.0 | 8.3 | -0.2 | 1.4    | 2.0    | 2.5 | 2.3 | 4.1  | 4.0 | 1.2 | 1.6 | 1.4 | 1.9 |
| August              | 1.7 Po               | 1.9 Po              | 1.2 | 9.3 | 2.6 | 0.9 | 2.0 | 6.1 | 2.7 | 2.2 | 1.3 | 2.3 | 1.7 | 2.2 | 10.2 | 5.6 | 1.9 | 7.1 | 0.6  | 1.1 Po | 1.7 Po | 2.1 | 1.9 | 5.0  | 3.4 | 1.2 | 1.3 | 1.2 | x   |
| September           | 2.1 f                | x                   | x   | x   | x   | x   | x   | x   | x   | x   | x   | x   | x   | x   | x    | x   | x   | x   | x    | x      | x      | x   | 2.0 | x    | x   | x   | x   | x   | x   |

Symbols: f estimated Po provisional Rc revised x not available

Notes: (1) From January 2006 onwards: base 100=2005; index rates of change calculated based on indexes rounded up to two decimal places.

(2) Member States belonging to the Euro area - includes Slovenia from January 2007.

(3) European Index of Consumer Prices: EU-15 until April 2004, EU-25 until December 2006 and EU-27 onwards.

Source: INE-Portugal and Eurostat.

Code abbreviations of the Member States:

|    |                |    |         |    |            |    |             |    |          |    |                |
|----|----------------|----|---------|----|------------|----|-------------|----|----------|----|----------------|
| BE | Belgium        | EE | Estonia | IT | Italy      | HU | Hungary     | PT | Portugal | SE | Sweden         |
| BG | Bulgaria       | MT | Greece  | CY | Cyprus     | MT | Malta       | RO | Romania  | UK | United Kingdom |
| CZ | Czech Republic | ES | Spain   | LV | Latvia     | NL | Netherlands | SI | Slovenia |    |                |
| DK | Denmark        | FR | France  | LT | Lithuania  | AT | Austria     | SK | Slovakia |    |                |
| DE | Germany        | IE | Ireland | LU | Luxembourg | PL | Poland      | FI | Finland  |    |                |