

March 13th, 2026

CONSTRUCTION: BUILDING PERMITS AND COMPLETED BUILDINGS
4th quarter of 2025

FEWER BUILDINGS AND MORE DWELLINGS IN BUILDING PERMITS AND WORKS COMPLETED

In the 4th quarter of 2025, building permits in Portugal decreased by 14.2% compared with the same period of the previous year, totalling 5.8 thousand buildings. This indicates a sharper decline than that recorded in the 3rd quarter (-2.6%). Building permits for new construction decreased by 11.4% (after -1.8% in the 3rd quarter), while permits for renovation works fell by 22.0%, reinforcing the decrease observed in the previous quarter (-1.8%).

In the same period, an estimated 4.1 thousand buildings were completed, corresponding to a year-on-year decrease of 4.2%, less pronounced than that recorded in the 3rd quarter (-5.1%).

In the residential sector, the number of dwellings licensed in new construction increased by 16.0%, above the growth of 8.9% observed in the previous quarter. The number of completed dwellings increased by 3.6%, following the 8.7% increase recorded in the 3rd quarter.

Compared with the previous quarter, the number of building permits issued decreased by 8.6%, while the number of completed buildings increased by 2.3%.

For the whole year of 2025, preliminary data on building permits indicate an increase of 2.3% in the number of buildings, while estimates for works completions indicate a decrease of 8.8% compared with 2024.