

January 29<sup>th</sup> 2025
 Trade Turnover, Employment, Wages and Salaries and Hours worked Indexes  
 December 2025

### TRADE TURNOVER<sup>1</sup> GREW 1.4%

The trade turnover index recorded a year-on-year increase of 1.4% in December, 0.5 percentage points (p.p.) lower than in the previous month. Retail trade turnover rose 3.1% (6.5% in the previous month). Wholesale trade increased 2.7% (-1.2% in November).

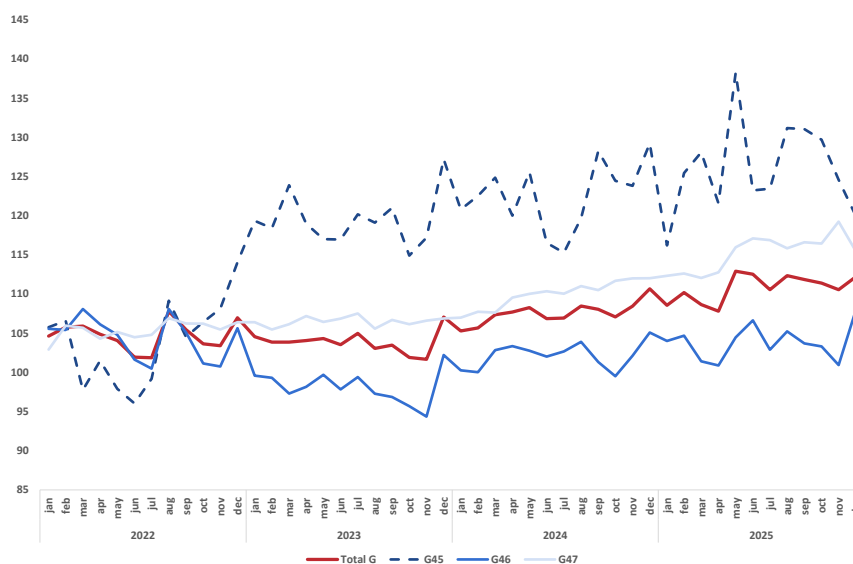
In the 4<sup>th</sup> quarter of 2025, trade sales grew by 2.4% year-on-year (3.5% in the 3<sup>rd</sup> quarter).

In the overall year of 2025, the trade turnover index increased 3.0%, representing a decrease of 0.6 p.p. compared with the value recorded in 2024.

The employment index recorded a null year-on-year rate of change (0.4 in November). Wages and salaries index increased by 4.2%, following a year-on-year growth rate of 6.7% in the previous month.

Figure 1

#### TURNOVER IN TRADE



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<sup>1</sup> Trade indices for turnover analysed are deflated and adjusted for calendar and seasonal effects.