



28 September, 2009

Interest rates implicit in housing loans

August 2009

Interest rate on housing loans maintains a downward trend

The interest rate on housing loans stood at 2.547% in August, down by 0.223 percentage points (p.p.) compared with the previous month. With a decrease of 3.430 p.p. from December 2008, this value is the new lowest one of all time series (since November 2003). The average loan repayments decreased €6, to €268 (since the beginning of the year it decreased €101). The implicit interest rate on contracts signed over the last 3 months dropped by 0.122 p.p. to 2.450%.
