



28 September, 2009

## Quarterly Sector Accounts

2<sup>nd</sup> quarter of 2009

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### Quarterly national accounts for institutional sectors

The saving rate of households (including Non-profit Institutions Serving Households) was 8.6% in the year ended in the 2<sup>nd</sup> quarter of 2009, 1.6 percentage points more than the registered in the year ended in the previous quarter. The raise of gross saving and the drop of consumption and investment led to the increase of the net lending of this sector, which reached 3.3% of GDP (1.8% in the year ended in the 1<sup>st</sup> quarter of 2009). This evolution and the reduction of the net borrowing of the corporations sector (financial e non-financial corporations) more than compensated the increase of General Government net borrowing (which attained 6.9% of GDP in the year ended in the 2<sup>nd</sup> quarter against 4.3% in the year ended in the 1<sup>st</sup> quarter of 2009). As a result there was a slight improvement in the net borrowing of the Portuguese economy, from 10.4% in the year ended in the 1<sup>st</sup> quarter to 9.3% of the GDP in the year ended in the 2<sup>nd</sup> quarter of 2009.

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In the attached excel file, summary tables are presented.