



28 July, 2009

## Survey on bank evaluation on housing

2<sup>nd</sup> Quarter 2009

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### **Slight increase in the Average Value of Bank Evaluation on Housing comparing with previous quarter**

In the second quarter 2009, the average value of bank evaluation on housing on the mainland attained €1,168/sq. meter, corresponding to an increase of 1.7% from last quarter and decreasing 1.5% from the same quarter in the previous year. However, this decrease in the year on year change was slightly smaller than the one observed in the previous quarter (-5.8%). The highest average value was reported, as usual, in the *Algarve* region: €1,429/sq. meter. In *Lisboa and Porto Metropolitan Areas*, the quarterly rates of change were 2.2% and 1.0% respectively.

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