

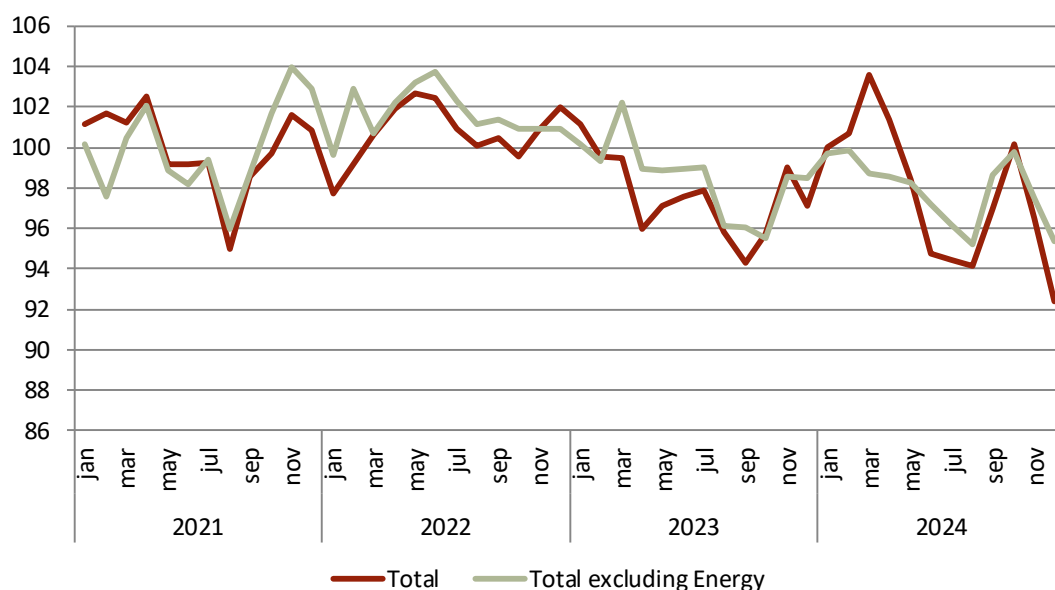


January 31st 2025
Industrial Production Index
December 2024

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS -4.9%

Industrial Production¹ year-on-year change rate was -4.9%, in December (2.5% in November). Excluding the *Energy* grouping, the variation was -3.1% (-1.1% in the previous month). *Manufacturing Industry* year-on-year change rate was -3.4% (-0.1% in November). The monthly change rate of the total index was -4.2% (-3.7% in the previous month). In the 4th quarter of 2024, the aggregate index decreased 1.0% in year-on-year terms (in the 3rd quarter, this change rate was -0.8%). The average change rate in 2024 was 0.2% (-3.1% in the previous year).

Figure 1. Industrial Production Index, Base 2021=100
Total and excluding *Energy*



Next press release - March 3rd 2025

¹ Adjusted for calendar and seasonal effects