



28th January 2025

Trade Turnover, Employment, Wages and Salaries and Hours worked Indexes
December 2024

TRADE TURNOVER¹ GREW 5.5%

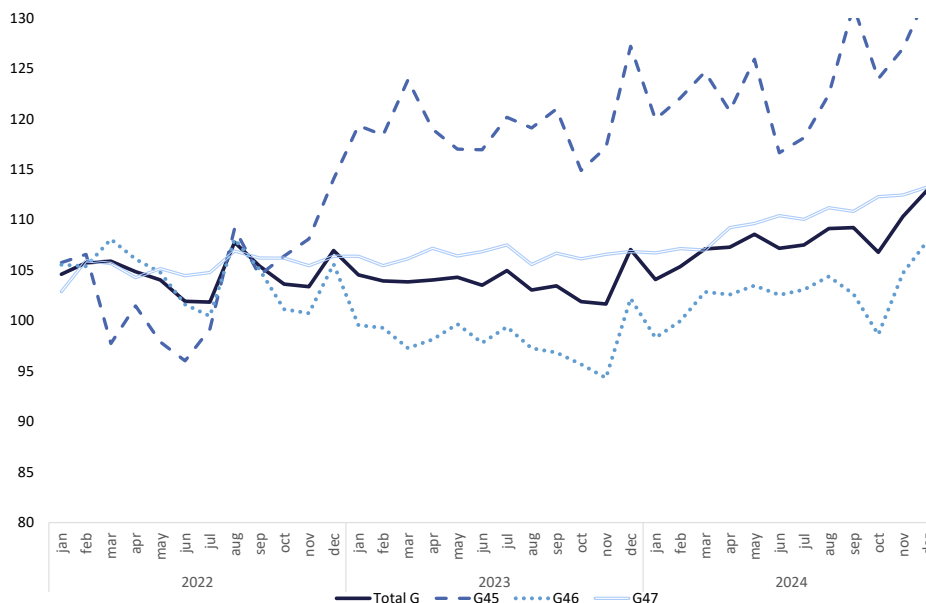
The trade turnover index recorded a year-on-year variation of 5.5% in December, representing an acceleration of 3.0 percentage points (p.p.) compared to the previous month. Retail sales grew by 6.0% (5.5% in the previous period), while wholesale trade increased by 5.6% (11.0% in November).

In the 4th quarter of 2024, the year-on-year change rate was 6.3% compared to the same quarter of 2023 (-1.1% in the previous quarter).

For the year 2024, the trade turnover index increased 4.0% (in 2023, the same index decreased by 0.8%).

The employment, wages and hours worked adjusted for calendar effects indices showed year-on-year increases of 1.2% and 4.5% and 5.3%, respectively. These results compare to the changes of 1.1%, 6.1%, and 0.4%, registered in November.

Figure 1. Turnover in Trade



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¹ Trade indices for turnover analysed are deflated and adjusted for calendar and seasonal effects.