



30<sup>th</sup> December 2024

Trade Turnover, Employment, Wages and Salaries and Hours worked Indexes

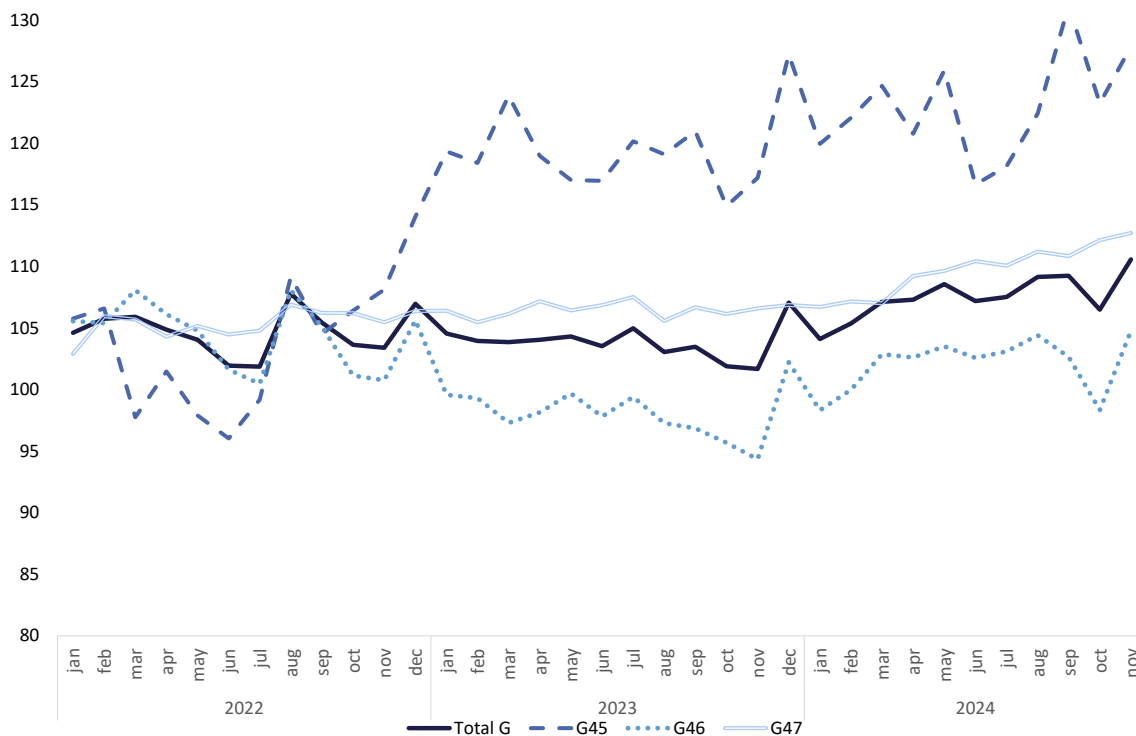
November 2024

## TRADE TURNOVER<sup>1</sup> GREW 8.8%

The trade turnover index recorded a year-on-year variation of 8.8% in November, representing an acceleration of 4.3 percentage points (p.p.) compared to the previous month. Retail sales grew by 5.8% (5.7% in the previous period), while wholesale trade, with a significant increase of 11.1% (2.8% in the previous month), drove the overall index growth.

The employment and wages indices showed year-on-year increases of 0.3% and 6.2%, respectively, while the hours worked adjusted for calendar effects recorded null variation. These results compare to the changes of 1.3%, 7.4%, and 1.0% registered in October.

Figure 1. Turnover in Trade



Next press release 28<sup>th</sup> January 2025

<sup>1</sup> Trade indices for turnover analysed are deflated and adjusted for calendar and seasonal effects.