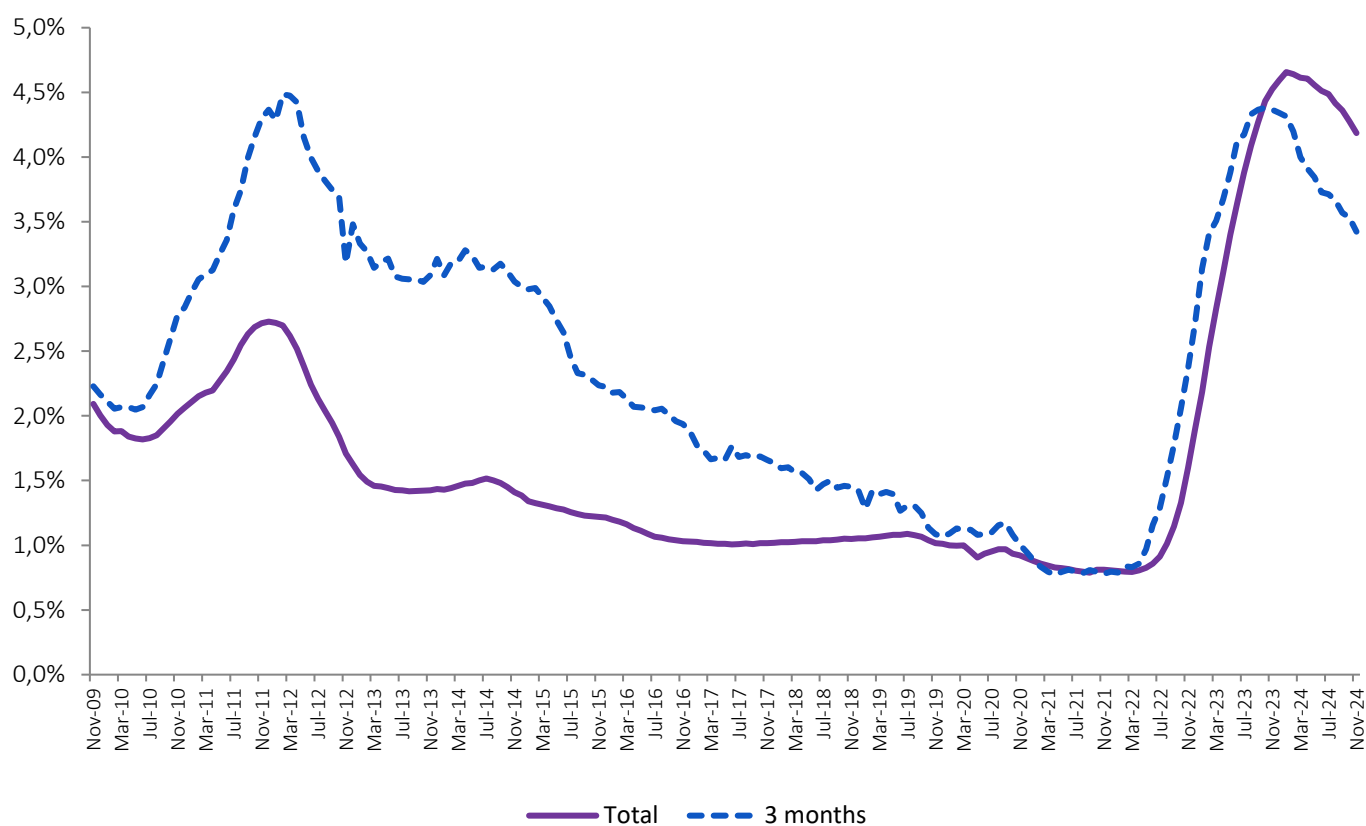




INTEREST RATE DECREASED TO 4.186%

The implicit interest rate for all housing loan agreements decreased from 4.277% in October to 4.186% in November. For the contracts that were closed in the previous three months, the interest rate decreased from 3.533% to 3.423%. The average value of owed capital increased 437 Euros, reaching 68,129 Euros. The average value of loan repayments stood at 403 euros, 1 euro less than in the previous month, an increase of 7 euros compared to the value observed in November 2023 (1.8% more). In the last month, interest represented 58% of the average repayments. In the contracts celebrated in the last 3 months, the average value of loan repayments decreased 2 euros to 632 euros (3.5% less than in the same month of the previous year).

Figure 1. Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.



IMPLICIT INTEREST RATES IN HOUSING

Period	Total		Monthly Average	
		from which Housing	3 months	from which Housing
		Acquisition		Acquisition
Implicit interest rates in housing loans (%)				
Nov/23	4.524%	4.497%	4.366%	4.353%
Dec/23	4.593%	4.564%	4.342%	4.326%
Jan/24	4.657%	4.623%	4.315%	4.297%
Feb/24	4.641%	4.606%	4.197%	4.182%
Mar/24	4.613%	4.578%	4.000%	3.983%
Apr/24	4.606%	4.567%	3.910%	3.889%
May/24	4.556%	4.518%	3.845%	3.826%
Jun/24	4.513%	4.474%	3.729%	3.706%
Jul/24	4.487%	4.448%	3.713%	3.691%
Aug/24	4.417%	4.377%	3.665%	3.639%
Sep/24	4.362%	4.322%	3.569%	3.540%
Oct/24	4.277%	4.239%	3.533%	3.511%
Nov/24	4.186%	4.149%	3.423%	3.405%
Average of owed capital (Euros)				
Nov/23	64,438	71,829	126,115	133,945
Dec/23	64,597	71,979	125,928	133,509
Jan/24	64,790	72,166	125,210	132,348
Feb/24	65,158	72,531	124,216	131,327
Mar/24	65,391	72,760	125,354	132,509
Apr/24	65,577	72,921	125,159	132,518
May/24	65,924	73,298	124,516	132,151
Jun/24	66,279	73,656	125,942	133,530
Jul/24	66,529	73,919	127,541	135,303
Aug/24	66,874	74,260	128,791	137,104
Sep/24	67,286	74,716	132,339	141,215
Oct/24	67,692	75,136	136,287	144,837
Nov/24	68,129	75,611	139,868	148,367
Loan repayments (Euros)				
Nov/23	396	434	655	694
Dec/23	400	438	651	689
Jan/24	404	442	639	675
Feb/24	403	441	628	661
Mar/24	403	442	619	652
Apr/24	404	443	611	645
May/24	404	443	603	639
Jun/24	404	444	597	630
Jul/24	405	445	611	646
Aug/24	404	443	617	654
Sep/24	404	444	622	660
Oct/24	404	442	634	671
Nov/24	403	442	632	667

Date of the next press release – January 20th 2025