



MONTHLY OVERNIGHT STAYS REACHED AN ALL-TIME HIGH IN AUGUST

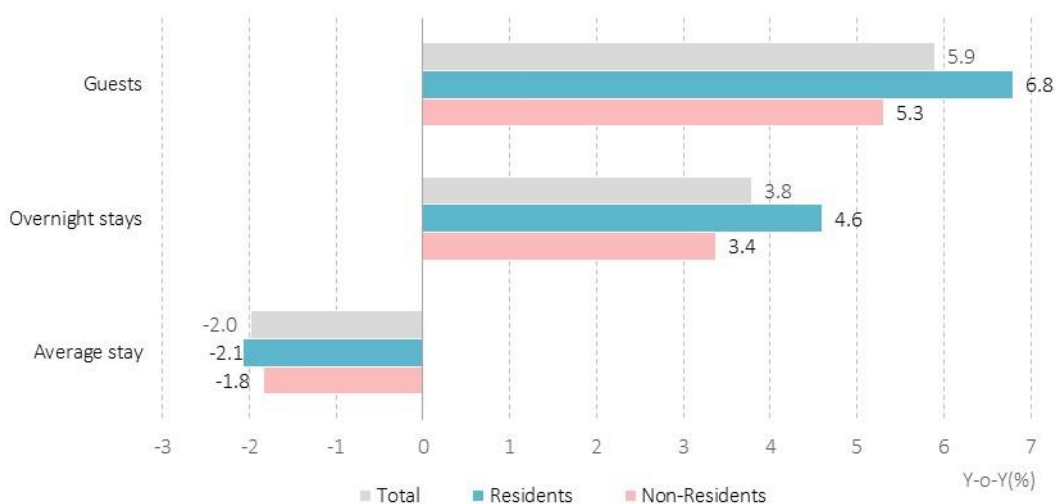
The **tourist accommodation sector**¹ registered 3.8 million guests and 10.5 million overnight stays in **August 2024**, corresponding to variations² of +5.9% and +3.8%, respectively (+1.7% and +2.6% in July 2024, in the same order). After declining in July, residents' overnight stays rose by 4.6%, outpacing non-resident growth (+3.4%), which slowed for the third consecutive month. Residents' overnight stays totaled 3.6 million and non-resident overnight stays 6.9 million.

In external markets, the British remained the main one (17.1% share), growing by 1.3% in August, followed by the Spanish market (16.3% share), which grew by 4.6%. Among the top 10 main inbound markets in August, Canada and United States stood out with growth rates of 11.2% and 8.4% respectively.

All regions recorded an increase in overnight stays in August, with the exception of RA Madeira (-0.3%). The highest increases were recorded in the Peninsula de Setúbal (+8.1%) and RA Açores (+7.5%), while the Algarve (+1.1%) and Oeste e Vale do Tejo (+1.6%) recorded more modest growth rates.

Occupancy in tourist accommodation establishments increased in August, to 67.9% and 74.3% for net bed and room occupancy rates, respectively (+0.6 p.p. in both).

Figure 1. Guests, overnight stays and average stay in the tourist accommodation sector, August 2024 – Y-o-Y (%)



¹ Monthly series which include three types of accommodation facilities: hotel establishments (hotels, apartment hotels, tourist apartments, tourist villages, pousadas and quintas da Madeira), local accommodation with 10 or more beds (according to the statistical threshold defined by EU Regulation 692/2011) and tourism in rural areas and lodging tourism.

² Unless stated otherwise, the rates of change presented in this press release correspond to year-on-year rates of change.