



28 APRIL, 2009

Interest rates implicit in housing loans

March 2009

STRONG DECREASE IN INTEREST RATE ON HOUSING LOANS

The interest rate on housing loans stood at 4.749% in March, down by 0.566 percentage points (p.p.) compared with the previous month, after a decrease of 0.493 p.p. in February. This rate is close by January 2007 level. The average loan repayments decreased €18. The implicit interest rate on contracts signed over the last 3 months dropped by 0.857 p.p. to 4.306%.
