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Survey on bank evaluation on housing

1st Quarter 2009

Average Value of Bank Evaluation on Housing continues decreasing

In the first quarter 2009, the average value of bank evaluation on housing on the mainland attained €1,149/sq. meter, corresponding to a decrease of 0.3% from last quarter and of 5.8% from the same quarter in the previous year. However, these decreases were slightly smaller than the ones observed in the previous quarter (respectively, -1.0% and -6.0%). The highest average value was reported, as usual, in the *Algarve* region: €1,400/sq. meter. In *Lisboa and Porto Metropolitan Areas*, the quarterly rates of change were -0.1% and -1.0% respectively.
