



July 11th, 2024
Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
May 2024

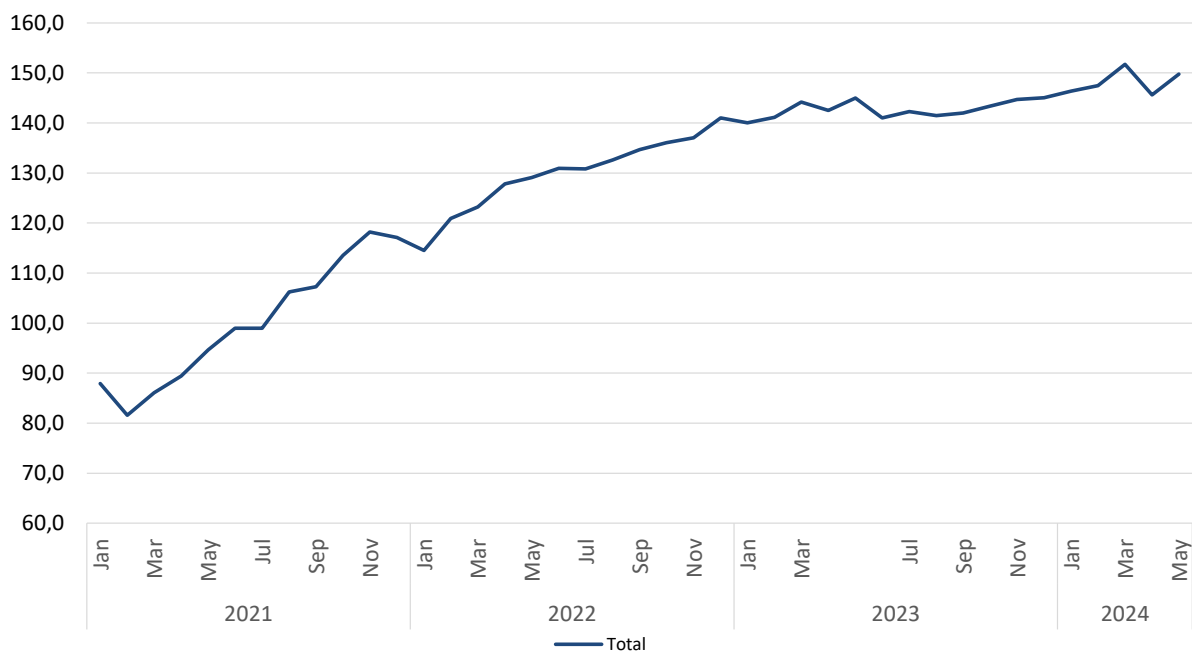
SERVICES TURNOVER INDEX¹ GREW 3.3%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year rate of change of 3.3%, up by 1.1 percentage points (p.p.) from the rate observed in April 2024.

The monthly rate of change of the total index was 2.8% in May (-4.0% in the previous period).

The indices of employment, wages and salaries and number of hours worked adjusted for calendar effects presented year-on-year rates of change of 3.8 %, 10.1% and -0.4%, respectively (compared to 5.0%, 11.0% and 0.9% in April).

Figure 1. Turnover in Services



Next press release - 12th August 2024

¹ Data adjusted for calendar and seasonal effects.