



July 9<sup>th</sup>, 2024

INDUSTRY TURNOVER, EMPLOYMENT, WAGES AND SALARIES AND HOURS WORKED INDICES

May 2024

## INDUSTRY TURNOVER DECREASED 2.6%

The Industry Turnover Index, adjusted for seasonal and calendar effects, recorded a nominal year-on-year change rate of -2.6% in May (null variation on the previous month). Excluding the *Energy* grouping, the turnover fell 1.9% (change rate of -1.6% in April). Domestic market and non-domestic market change rates were -3.6% and -0.9% respectively (-2.6% and 4.2% in the previous month).

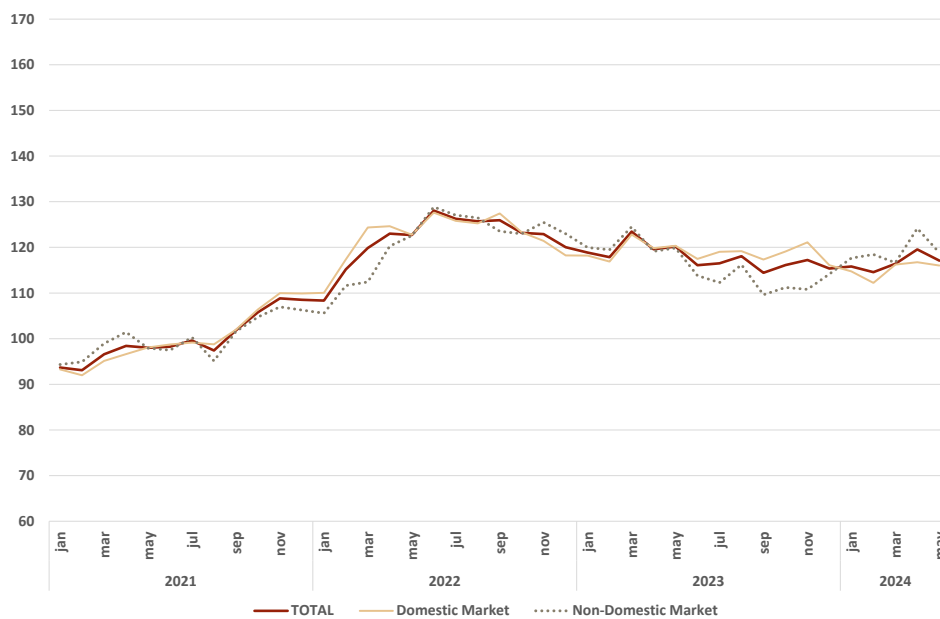
The year-on-year changes in employment and hours worked (adjusted for calendar effects), were -0.1% and -1.7% May (0.2% and 0.8% in April), respectively, while the wages rose 6.4% (7.0% in the previous month).

### PRESENTATION NOTE

With this press release, Statistics Portugal now provides calendar and seasonally adjusted industrial turnover series and calendar adjusted hours worked series and comments on the results of these series.

Figure 1. Turnover in Industry

#### Indices by Market



Next press release – August 9<sup>th</sup>, 2024