



May 8<sup>th</sup>, 2024

INDUSTRY TURNOVER, EMPLOYMENT, WAGES AND SALARIES AND HOURS WORKED INDICES

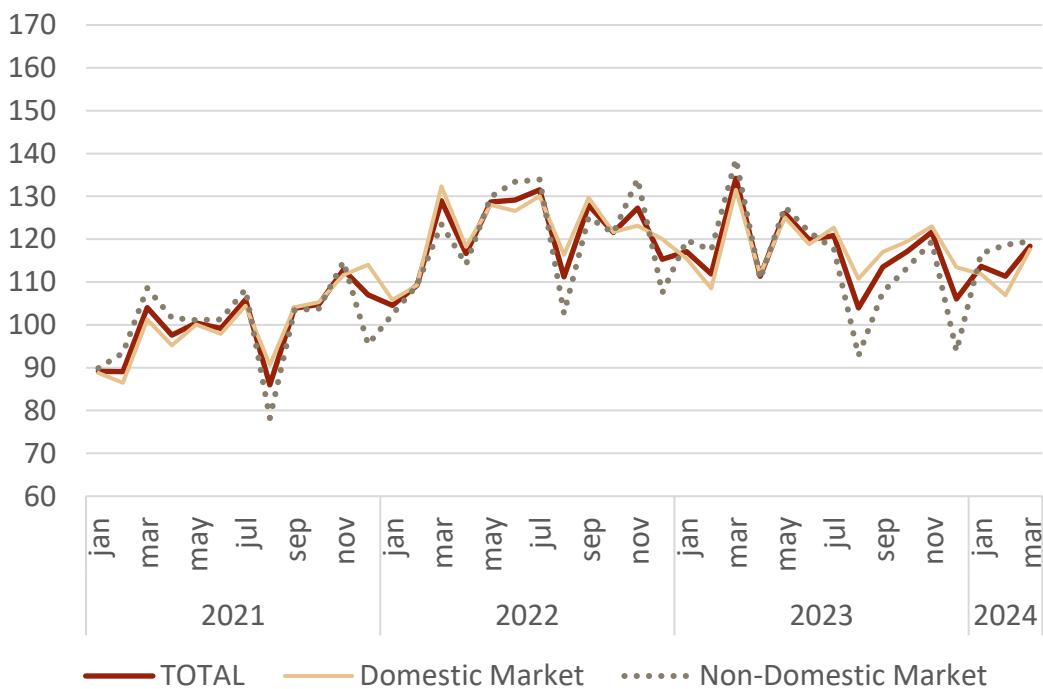
March 2024

## INDUSTRY TURNOVER DECREASED BY 11.8%

The Industry Turnover Index showed a nominal change rate of -11.8% in March (-0.5% in the previous month). Excluding the *Energy* grouping, turnover change rate shifted from 0.5% in February to -12.5% in March. Domestic market and non-domestic market change rates were -10.5% and -13.9% (-1.5% and 1.1% in the previous month), respectively. These results were partially influenced by the fact that March had fewer three labor days than the same month in 2023.

In the 1<sup>st</sup> quarter 2024, industrial turnover year-on-year change rate was -5.4% (-5.3% in the previous quarter). Employment and hours worked fell by 0.3% and 9.3% respectively in March, compared with increases of 0.3% and 2.4% respectively in the previous month. Wages and salaries grew by 6.1% (7.6% in February).

Figure 1. Turnover in Industry  
Indices by Market



Next press release – June 11<sup>th</sup>, 2024