March 22nd, 2024
INDUSTRIAL PRODUCTION PRICES INDEX
February 2024

INDUSTRIAL PRODUCTION PRICES INDEX YEAR-ON-YEAR CHANGE RATE WAS -2.3%

In February, the Industrial Production Price Index (IPPI) recorded a year-on-year decrease of 2.3%, 0.2 percentage points (p.p.) more negative than that registered in January. Excluding the *Energy* grouping, the rate of change was -2.2% (-2.4% in January).

The monthly rate of change of the total index was 0.4% (0.6% in the same period of last year).

PRESENTATION NOTE

In this press release, INE begins the publication of new series of Industrial Production Prices Index, with base year 2021=100, presenting retrospective values since January 2005. These new series replace the previous ones, which had 2015 as the base year. In this base change process, mandatory according to the respective European Union regulations, the basket of products and the sample of companies were updated, as well as the update of the weighting structure, based in 2021 data, aiming at improving the statistical representativeness of the indices.

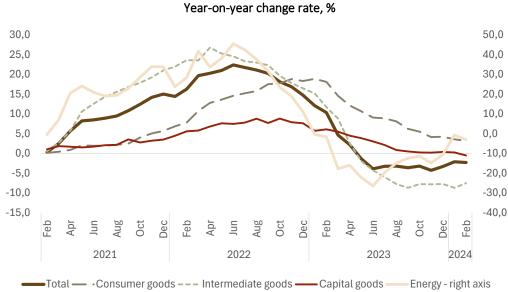


Figure 1. Total and main industrial groupings

Next Press Release: - April 17th, 2024

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