REVENUES ACCUMULATED IN THE FIRST TEN MONTHS OF 2023 EXCEEDED THE 2022 ANNUAL TOTAL

In **October 2023**[1], **the tourist accommodation sector**[2] accounted for 2.9 million guests (+8.7%)[3] and 7.4 million overnight stays (+8.5%), generating EUR 584.2 million in total revenue (+17.4%) and EUR 441.2 million in revenue from accommodation (+18.8%). Compared to October 2019, more significant increases continue to be recorded, 49.4% in total revenue and 52.2% in revenue from accommodation.

The revenue per available room (RevPAR) stood at EUR 69.6 (+14.1%; +38.6% compared to 2019) and the average daily rate (ADR) amounted to EUR 111.6 (+11.0%; +32.4% compared to 2019). The ADR reached its highest value in AM Lisboa (EUR 151.0), followed by Norte (EUR 111.5), Alentejo (EUR 98.5) and RA Madeira (EUR 97.7).

Among the municipalities weighing the most in terms of the total number of overnight stays, Albufeira stands out (share of 11.1%), as it surpassed 2019 levels (+1.0%), for the first time since the beginning of the pandemic, registering increases from both residents (+2.8%) and non-residents (+0.8%).

In the accumulated **period from January to October 2023**, the total number of overnight stays grew by 11.0% (+1.6% for residents and +15.6% for non-residents), which corresponded to increases of 20.8% in total revenue and 22.1% in revenue from accommodation (+39.9% and +42.7%, respectively, compared to the same period in 2019). The accumulated revenue up to October has already exceeded the annual total for 2022, reflecting the evolution of demand and the prices of the services provided.

Regarding **all means of accommodation** (tourist accommodation establishments, camping and holiday camps, and youth hostels), there were 28.7 million guests and 76.0 million overnight stays from January to October 2023, corresponding to growths of 13.1% and 10.7%, respectively. Compared to the same period in 2019, overnight stays increased by 9.0% (+7.4% for residents and +9.8% for non-residents).

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[1] On the 30th of November, Statistics Portugal released the [Tourism activity flash estimate: October 2023](#), which includes the main indicators (guests, overnight stays, breakdown by residents, non-residents, main countries and occupancy rates). In this press release, some of these indicators are presented with a greater geographical breakdown, and the remaining indicators usually published on a monthly basis are disseminated - namely revenue, RevPAR, and ADR - and information on most types of accommodation (including camping and holiday camps and youth hostels) is presented.

[2] Monthly series which includes three types of accommodation facilities: hotel establishments (hotels, apartment hotels, tourist apartments, tourist villages, pousadas, and quintas da Madeira), local accommodation with 10 or more beds (according to the statistical threshold defined by EU Regulation 692/2011) and rural areas and lodging tourism.

[3] Unless stated otherwise, the rates of change presented in this press release correspond to year-on-year rates of change compared to the same period of the previous year.

Table 1. Global results of the tourist accommodation sector

Tourist accommodation establishments	Unit	September 2023		October 2023		Jan - Oct 23	
		Value	Year-on-year change rate (%)	Value	Year-on-year change rate (%)	Value	Year-on-year change rate (%)
Guests	10^3	**3 168.5**	**9.3**	**2 868.4**	**8.7**	**26 343.2**	**13.7**
Residents in Portugal	"	1 125.6	0.9	971.3	-1.0	10 102.8	5.0
Residents abroad	"	2 042.9	14.5	1 897.1	14.5	16 240.4	20.0
Overnight stays	10^3	**8 225.0**	**6.9**	**7 367.5**	**8.5**	**68 527.9**	**11.0**
Residents in Portugal	"	2 345.3	-3.3	1 839.7	0.3	20 455.2	1.6
Residents abroad	"	5 879.7	11.7	5 527.8	11.5	48 072.6	15.6
Average stay	no. of nights	**2.60**	**-2.1**	**2.57**	**-0.2**	**2.60**	**-2.4**
Residents in Portugal	"	2.08	-4.2	1.89	1.3	2.02	-3.3
Residents abroad	"	2.88	-2.5	2.91	-2.6	2.96	-3.6
Net bed occupancy rate	%	57.4	1.2 p.p.	51.0	1.9 p.p.	50.3	2.3 p.p.
Net bedroom occupancy rate	%	69.3	1.4 p.p.	62.4	1.7 p.p.	60.0	3.5 p.p.
Total revenue	EUR 10^6	707.7	15.8	584.2	17.4	5 401.4	20.8
Revenue from accommodation	"	551.4	17.1	441.2	18.8	4 171.6	22.1
RevPAR (Average revenue per available room)	EUR	87.9	12.4	69.6	14.1	69.6	16.3
ADR (Average Daily Rate)	"	126.7	10.1	111.6	11.0	116.0	9.5