

27<sup>th</sup> July, 2007

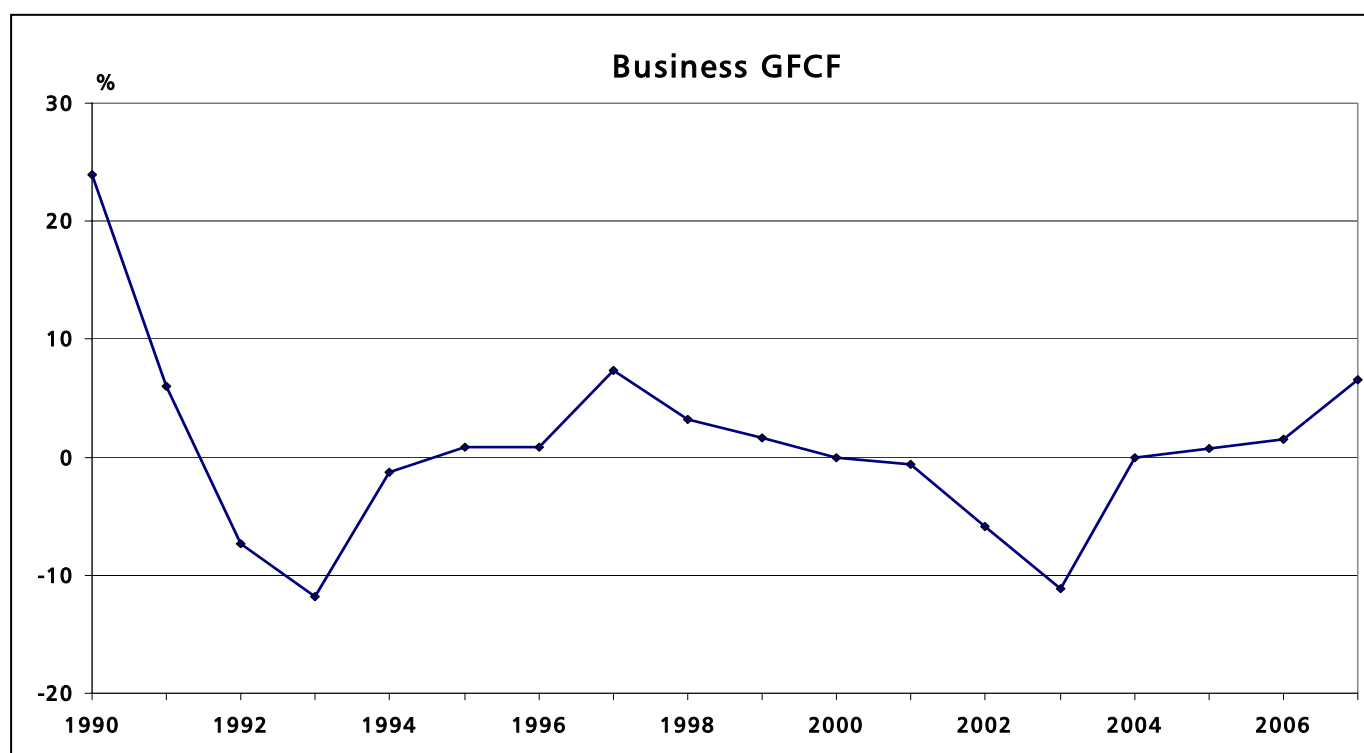
## Investment Survey

April 2007

### Investment accelerates between 2006 and 2007

Data from the latest Investment Survey shows a moderate raise of investment in 2006 (1.5%).

The most recent estimate for 2007 points to an increase of 6.6% in investment, presenting a significant acceleration when compared to 2006.



## STRUCTURE, CHANGE AND DIFFUSION OF INVESTMENT

NACE-Rev.1	STRUCTURE (a)			CHANGE (b)		DIFFUSION (c)		
	2005	2006	2007	2006	2007	2005	2006	2007
MINING AND QUARRYING (10 to 14)	0.5	0.8	0.4	74.9	-47.6	61.2	61.2	61.2
MANUFACTURING (15 to 37)	21.2	21.8	21.4	4.5	4.7	81.9	79.0	72.3
ELECTRICITY, GAS AND WATER SUPPLY (40+41)	14.7	12.9	18.1	-10.9	49.4	100.0	100.0	99.3
CONSTRUCTION (45)	6.5	7.3	5.3	14.2	-23.3	84.2	78.1	74.0
TRADE (50 to 52)	15.0	17.7	12.0	19.7	-27.7	76.8	73.1	66.2
SALE OF VEHICLES AND FUEL (50)	14.1	11.8	8.5	0.3	-48.1	76.6	64.1	60.8
WHOLESALE TRADE (51)	50.8	52.7	43.1	24.2	-40.8	76.8	74.3	67.2
RETAIL TRADE (52)	35.2	35.5	48.4	21.0	-1.6	77.0	76.1	67.4
HOTELS AND RESTAURANTS (55)	2.7	2.1	2.1	-19.9	4.9	86.2	83.3	72.1
TRANSPORT, STORAGE AND COMMUNICATION (60 to 64)	21.2	19.2	21.6	-7.7	19.9	75.2	70.6	67.2
TRANSPORT AND STORAGE (60 to 63)	58.9	55.8	63.5	-12.5	36.5	74.3	69.6	66.5
COMMUNICATION (64)	41.1	44.2	36.5	-0.9	-1.0	100.0	98.5	88.8
FINANCIAL ACTIVITIES (65 to 67)	3.9	3.7	5.5	-3.4	59.8	86.4	86.0	79.4
FINANCIAL INTERMEDIATION (65)	86.9	86.3	91.9	-4.0	70.1	94.0	93.5	83.5
INSURANCE (66)	10.4	10.4	7.5	-3.1	14.5	73.4	63.2	63.2
ACTIVITIES AUXILIARY TO FINANCIAL INTERMEDIATION (67)	2.7	3.3	0.6	17.5	-70.0	67.9	83.9	83.9
REAL ESTATE, RENTING AND BUSINESS ACTIVITIES (70 to 74)	14.4	14.4	13.6	1.6	0.7	76.0	81.5	72.5
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>1.5</b>	<b>6.6</b>	<b>79.7</b>	<b>76.6</b>	<b>70.0</b>

(a) Weight of the activities, on percentage

(b) Year-on-year rates of change

(c) Percentage of enterprises with investments on the period

### Technical note:

The Investment Survey was based on a sample of 4186 firms with more than 4 workers, that belong to the activities of NACE 13 to 74 and that have a yearly turnover of, at least, €125000. The firms of the referred activities with more than 199 workers were exhaustively surveyed.

The survey occurred between the 2<sup>nd</sup> of April and the 20<sup>th</sup> of July 2007 and the global response rate was 65.0%.

These firms represent 79.4% of the sample, considering the stratification/extrapolation variable (number of workers).

***Next report will be released on January, 2008.***

For further information, please consult: <http://www.ine.pt>