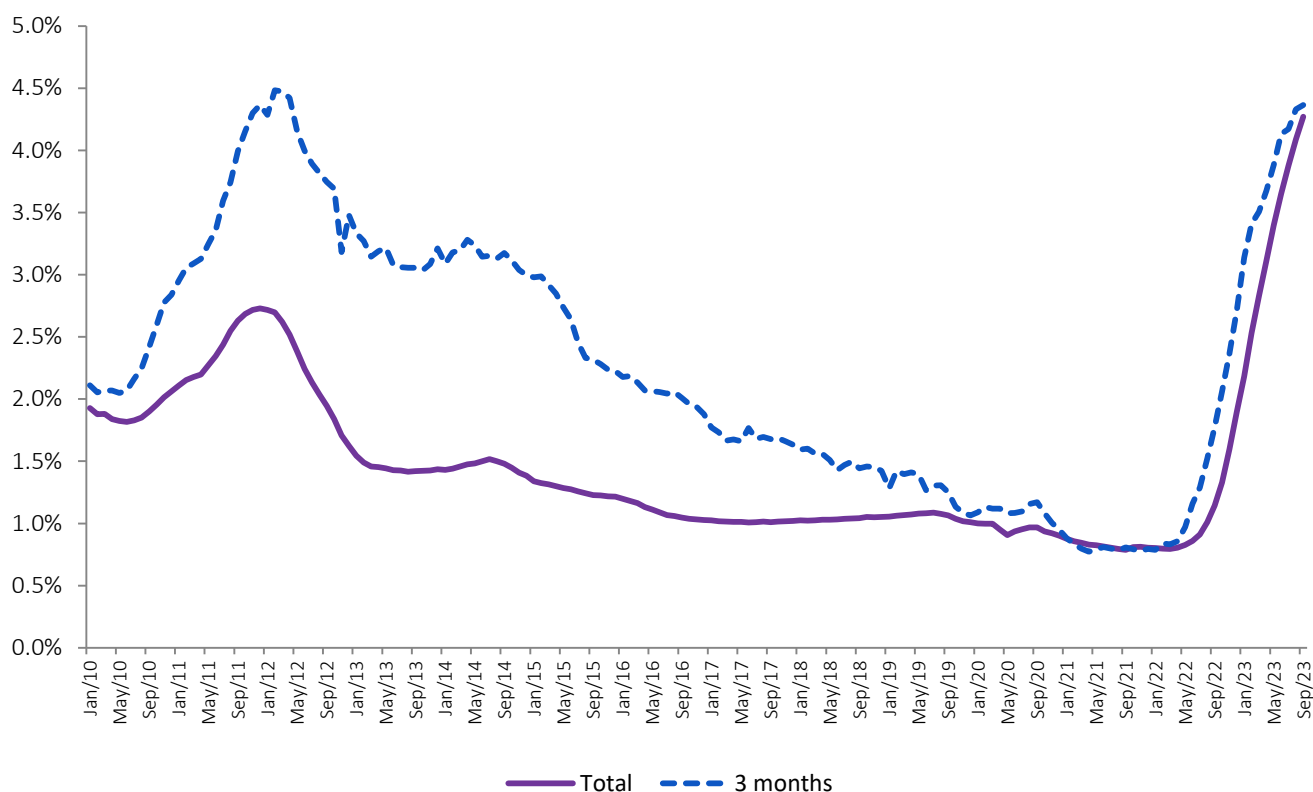




INTERESTS ABSORBED 59% OF THE AVERAGE VALUE OF LOAN REPAYMENTS, WHICH INCREASED 41.9% TO 386 EUROS

The implicit interest rate for all housing loan agreements increased from 4.089% in August to 4.270% in September, the highest value since March 2009. For the contracts that were closed in the previous three months, the interest rate increased from 4.331% to 4.366%. The average value of owed capital increased 222 euros, reaching 63,962 euros. The average value of loan repayments increased 7 euros to 386 euros, an increase of 114 euros compared to the value observed in September 2022 (41.9% more), achieving its maximum value since the beginning of the series (January 2009). In the last month, interest represented 59% of the average repayments, which compares with only 21% one year before. In the contracts celebrated in the last 3 months, the average value of loan repayments increased 5 euros to 628 euros (33.3% higher than the same month of the previous year).

Figure 1. Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.



IMPLICIT INTEREST RATES IN HOUSING

Period	Total		Monthly Average	
	from which Housing	Acquisition	3 months	
			from which Housing	Acquisition
Implicit interest rates in housing loans (%)				
Sep/22	1.144%	1.160%	1.775%	1.775%
Oct/22	1.328%	1.342%	2.061%	2.054%
Nov/22	1.597%	1.606%	2.365%	2.372%
Dec/22	1.898%	1.903%	2.715%	2.722%
Jan/23	2.183%	2.188%	3.139%	3.145%
Feb/23	2.532%	2.528%	3.409%	3.396%
Mar/23	2.829%	2.823%	3.507%	3.501%
Apr/23	3.110%	3.098%	3.675%	3.661%
May/23	3.398%	3.383%	3.882%	3.871%
Jun/23	3.649%	3.631%	4.132%	4.123%
Jul/23	3.878%	3.858%	4.173%	4.161%
Aug/23	4.089%	4.067%	4.331%	4.320%
Sep/23	4.270%	4.247%	4.366%	4.351%
Average of owed capital (Euros)				
Sep/22	61,089	68,674	130,872	140,616
Oct/22	61,513	69,123	130,628	141,034
Nov/22	61,763	69,326	129,164	138,458
Dec/22	62,004	69,570	130,202	139,312
Jan/23	62,356	69,994	126,262	135,651
Feb/23	62,533	70,145	125,215	134,375
Mar/23	62,699	70,273	125,170	134,157
Apr/23	62,972	70,534	125,734	134,154
May/23	63,169	70,718	124,065	132,767
Jun/23	63,296	70,797	122,570	131,036
Jul/23	63,555	71,051	123,098	131,130
Aug/23	63,740	71,204	122,964	130,736
Sep/23	63,962	71,416	123,392	130,929
Loan repayments (Euros)				
Sep/22	272	298	471	510
Oct/22	279	305	489	531
Nov/22	288	315	507	546
Dec/22	299	326	536	576
Jan/23	315	345	531	574
Feb/23	322	352	569	609
Mar/23	331	362	576	617
Apr/23	341	373	590	628
May/23	352	385	591	632
Jun/23	361	395	609	652
Jul/23	370	404	604	642
Aug/23	379	414	623	662
Sep/23	386	422	628	665

Date of the next press release – November 17th 2023