

Consumer Price Index

March

2007



FICHA TÉCNICA

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Portugal aderiu ao SDDS em Outubro de 1998, podendo ser consultada a informação referente ao nosso país no 'Dissemination Standard Bulletin Board' do FMI, acessível na Internet – <http://dsbb.imf.org>

Em articulação com o calendário de divulgação estabelecido no SDDS, igualmente disponível no referido endereço da Internet, o Instituto Nacional de Estatística publica, em primeira mão, na Internet - www.ine.pt as relevantes estatísticas sobre Contas Nacionais Trimestrais, Índice de Produção Industrial, Inquérito ao Emprego, Índice de Custo do Trabalho, Índice de Preços no Consumidor, Índice de Preços na Produção Industrial, Comércio Internacional e Estimativas da População Residente.

A informação estatística abrangida pelo SDDS relativa a Portugal é compilada pelo Ministério das Finanças, pelo Instituto Nacional de Estatística, pela Bolsa de Valores de Lisboa e pelo Banco de Portugal.

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Título

Índice de Preços no Consumidor 2007

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In August 2007 Portugal will welcome the major world congress in Statistics: the International Statistical Institute's biennially Session, organized by the Portuguese National Statistical Institute (INE – Portugal), with the support of several organizations.

Further information: www.isi2007.com.pt

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Consumer prices up 2.3% in March 2007 on a year earlier

In March, the goods and services included in the Portuguese Consumer Price Index (CPI) cost on average 2.3% more than in March 2006, 0.1 percentage point (p.p.) lower than in the previous month (see figure 1).

The core inflation index, which excludes energy components and fresh unprocessed food products and intends to reflect price growth trends, rose at a lower rate than the CPI. Compared with March 2006, this index increased 1.9%, 0.4 p.p. lower than the CPI.

The CPI 12-month average rate was 2.9%. On a monthly basis, the CPI increased 1.2%, 0.1 p.p. lower than a year earlier.

The main upward contribution to the CPI monthly rate came from changes in the prices of Clothing and footwear (19.8%). This index division accounted for almost 70% of the overall monthly price variability. The introduction of new Spring and Summer collections was the main driving factor contributing to the observed price rises.

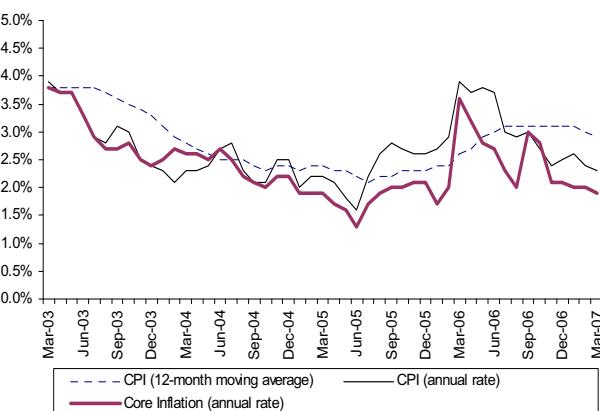
Other upward contribution to the CPI monthly rate came from changes in the prices of Transports (1.2%), accounting for about 15% of the monthly variability. Fuels and lubricants, in particular, cost on average 3.6% more than in February 2007. One should bear in mind that this division stands for the highest weight in the CPI weighting structure (20.1%).

Price decreases were found in Recreation and Culture (-0.9%), Food and non-alcoholic beverages (-0.5%) and Communication (-0.5%). Products related with gardening, vegetables and meat cost on average, respectively, 19.7%, 3.3% and 0.7% less than in the previous month.

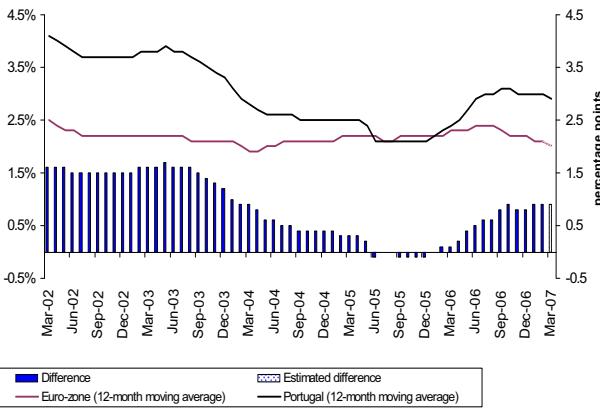
In March, the Harmonised Index of Consumer Prices (HICP) for Portugal rose 2.4% when compared with March 2006, 0.1 p.p. higher than the previous month. The HICP increased 1.3% between February and March 2007. The HICP 12-month average rate was 2.9%, 0.1 p.p. lower than in the previous month.

The gap between the Portuguese and the Euro-zone 12-month average rate of change is estimated to have remained unchanged at 0.9 p.p. in February and March 2007 (see figure 2).

**Fig. 1 - Consumer price and core inflation indexes
(annual rate and 12-month moving average)**



**Fig. 2 - Harmonised Index of Consumer Prices
(Portugal and the Euro area)**



For further information, please contact the '*Unidade de Comunicação e Imagem*' mentioned below

The April 2007 CPI/HICP will be released on May 15th 2007

Consumer Price Index

The Consumer Price Index (CPI) is an indicator showing how the prices of a certain basket of goods and services bought by a “typical” consumer change over time. The CPI has been designed to capture price changes and not to measure price levels. Both the consumption pattern and the goods and services included in the CPI basket were derived from the year 2000 Household Budget Survey and are updated annually with the most recent information on prices and quantities. The CPI is compiled through the aggregation of seven regional price indexes and the goods and services included in the index are grouped according to the COICOP classification.

Table 1: CPI/COICOP Index Divisions

01	Food and non-alcoholic beverages	07	Transports
02	Alcoholic beverages and tobacco	08	Communications
03	Clothing and footwear	09	Recreation and culture
04	Housing, water, electricity, gas and other fuels	10	Education
05	Furnishings, household equipment and routine maintenance of the house	11	Restaurants and hotels
06	Health	12	Miscellaneous goods and services

Monthly rate

The monthly rate is the change in the index of a certain month compared with the index of the previous month expressed as a percentage. Although up-to-date, this measure can be affected by seasonal and other effects.

Annual rate

The annual rate is the change in the index of a certain month compared with the index of the same month in the previous year expressed as a percentage. In the presence of a stable seasonal pattern, seasonal effects do not influence this measure.

12-month average rate

The 12-month average rate is the change in the average index of one year compared with the average index of the previous year expressed as a percentage. This moving average is less sensitive to transient changes in prices.

Core inflation index (all items CPI excluding unprocessed food and energy products)

The core inflation index is compiled by excluding unprocessed food and energy products from the all-items CPI. The primary objective of the exclusions is to eliminate some of the CPI components, which are most likely to be affected by temporary “external shocks” and to capture, in this way, the underlying inflation pressures in the economy. Examples of these “external shocks” include, among others, sharp changes in climatic conditions and the supply of raw materials such as oil. The *Serviço de Análise de Conjuntura e Previsão* of Departamento de Estatísticas Macroeconómicas of INE-Portugal releases a core inflation indicator based on a different methodological approach (factorial analysis) and, for this reason, it is possible that differences between the values shown by the two measures exist.

Harmonised Index of Consumer Prices

The Harmonised Index of Consumer Prices (HICP) is compiled in each member state of the European Union for the purposes of inflation comparisons across EU countries, as required by the Treaty on European Union¹. This index plays an important role as a guideline for the achievement of the European System of Central Banks primary objective: price stability. In 1998, the European Central Bank adopted the HICP as “the most appropriate price measure” for its definition of price stability in the Euro area².

¹ Article 109j and protocol on the convergence criteria referred to in that article.

² “A stability oriented monetary policy strategy for the ESCB”. ECB press notice released on 13 October 1998.

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ANNEXES

Annexes:

CPI rate of change (index division and all items CPI)

	Index divisions (1)												All-items CPI					
	01	02	03	04	05	06	07	08	09	10	11	12						
2004	1.1	3.0	-1.1	3.0	1.6	1.7	3.5	-1.0	2.8	9.3	4.6	2.6	2.4					
2005	-0.6	4.8	-1.1	4.4	1.3	0.9	5.8	-0.2	1.6	7.0	2.4	2.2	2.3					
2006	2.7	9.7	0.5	3.9	1.0	1.5	5.5	-0.9	1.2	5.2	2.3	3.3	3.1					
							Annual average rate											
2005																		
March	-0.5	4.5	-1.4	4.5	1.4	1.1	4.5	1.5	2.7	6.9	2.9	2.3	2.2					
April	-1.2	4.5	-1.3	4.4	1.3	1.0	5.1	1.5	2.1	6.8	2.6	1.9	2.1					
May	-1.0	4.7	-2.1	4.3	1.0	1.1	4.2	1.6	1.5	6.8	2.7	1.8	1.8					
June	-1.3	4.8	-1.9	4.2	1.0	1.0	4.6	-0.9	1.1	6.8	1.4	2.0	1.6					
July	-1.9	4.9	-1.7	4.6	1.1	1.2	6.6	-0.6	1.7	6.8	2.2	2.2	2.2					
August	-0.7	4.8	-0.5	4.6	1.1	1.0	7.1	-0.5	1.5	6.7	2.8	2.1	2.6					
September	-0.4	5.2	0.4	4.6	1.2	0.9	8.3	-0.5	0.6	7.2	2.2	2.2	2.8					
October	-0.4	5.3	0.1	4.6	1.3	0.6	7.5	-1.1	1.0	8.0	1.7	2.2	2.7					
November	0.8	5.3	-0.6	4.1	1.5	0.1	6.3	-1.1	1.2	6.9	2.0	2.1	2.6					
December	1.4	5.3	-1.3	3.9	1.5	-0.1	6.2	-1.1	1.4	6.8	2.2	2.0	2.6					
2006																		
January	1.7	14.5	-11.6	4.0	1.5	0.0	8.2	-1.2	1.2	5.3	2.6	2.3	2.7					
February	1.8	9.1	-6.5	4.4	1.0	0.2	8.4	-1.1	1.3	5.3	2.0	2.4	2.9					
March	1.3	9.4	12.1	4.4	0.7	0.1	7.8	-0.5	1.2	5.7	2.1	2.5	3.9					
April	1.7	9.4	5.4	4.1	0.9	0.5	7.9	-0.7	1.7	5.7	2.6	2.9	3.7					
May	2.6	9.0	0.9	4.1	1.0	0.7	8.5	-0.6	1.9	5.7	2.3	3.6	3.8					
June	3.9	9.2	-0.9	4.1	1.0	0.8	7.4	-0.6	2.2	5.7	2.3	3.6	3.7					
July	3.1	9.3	-2.7	3.8	1.2	0.7	6.1	-0.9	1.6	5.7	2.2	3.5	3.0					
August	3.2	9.5	-3.0	3.8	0.9	1.2	5.2	-0.9	1.0	5.7	1.7	3.3	2.9					
September	3.1	9.3	8.9	3.7	0.9	1.4	2.5	-1.0	0.7	5.9	2.3	3.7	3.0					
October	3.6	9.3	6.4	3.3	0.9	2.7	0.8	-1.0	0.4	4.0	2.5	3.9	2.7					
November	3.3	9.4	-0.6	3.2	0.9	4.3	1.5	-1.0	0.2	4.0	2.6	3.7	2.4					
December	3.1	9.4	-0.9	3.2	0.8	5.5	2.2	-1.3	0.7	4.0	2.2	3.7	2.5					
2007																		
January	4.1	0.8	1.9	3.9	1.5	5.5	1.5	-1.3	0.6	4.0	2.3	3.3	2.6					
February	3.6	0.4	0.7	3.6	1.4	6.0	0.8	-1.1	1.8	3.9	2.5	3.2	2.4					
March	3.1	0.5	1.0	3.5	2.1	6.3	1.7	-1.8	0.1	3.5	2.4	3.1	2.3					

Symbols: f estimated Po provisional

Notes: (1) The names of the divisions are given in the explanatory notes.

Source: INE - Portugal

HICP rate of change (international comparison)⁽¹⁾

		EU-13 ⁽²⁾												EICP ⁽³⁾																			
		BE	BG	CZ	DK	DE	EE	EL	ES	FR	IE	IT	CY	LV	LT	LU	HU	MU	NL	AT	PL	PT	RO	SI	SK	FI	SE	UK					
2004	2.1	2.0	1.9	6.1	2.6	0.9	1.8	3.0	3.1	2.3	1.9	6.2	1.2	3.2	6.8	2.7	1.4	2.0	3.6	2.5	11.9	3.7	7.5	0.1	1.0	1.3							
2005	2.2	2.2	2.3	7.4	2.1	1.9	1.8	4.4	3.3	3.6	1.9	2.7	2.2	2.2	6.6	3.8	3.0	4.0	2.6	1.7	1.3	3.0	6.6	2.5	4.3	1.3	2.3						
2006	2.2	2.2	2.3	7.4	2.1	1.9	1.8	4.4	3.3	3.6	1.9	2.7	2.2	2.2	6.6	3.8	3.0	4.0	2.6	1.7	1.3	3.0	6.6	2.5	4.3	1.3	2.3						
2005	March	2.1	2.1	2.8	4.4	1.1	1.3	1.6	4.8	3.4	2.1	1.9	2.2	2.4	6.6	3.2	3.5	3.3	2.6	1.5	2.4	3.4	2.3	8.7	3.3	2.4	0.9	0.5	1.9				
	April	2.1	2.1	2.4	5.3	1.4	1.7	1.4	4.7	3.3	2.0	2.2	2.1	2.7	7.1	3.2	3.7	3.8	2.0	1.3	2.3	3.1	2.0	10.0	2.7	2.7	1.2	0.4	1.9				
	May	2.0	2.0	2.3	5.1	0.9	1.2	1.6	2.9	3.2	3.0	2.1	2.1	2.3	2.1	6.5	1.9	3.7	3.5	2.4	1.0	2.0	2.1	1.8	10.0	2.1	2.4	0.6	0.2	1.9			
	June	2.1	2.0	2.7	6.5	1.3	1.7	1.8	3.2	3.2	3.2	1.8	1.9	2.1	1.5	6.6	2.0	3.2	3.7	2.1	1.5	2.0	1.4	0.6	9.7	1.7	2.6	1.0	0.8	2.0			
	July	2.2	2.2	2.1	2.7	6.0	1.4	1.8	1.8	3.9	3.9	3.3	1.8	2.2	2.1	1.3	6.3	1.9	4.0	3.6	1.7	1.5	2.1	1.5	1.9	9.4	2.0	2.1	0.9	0.7	2.3		
	August	2.2	2.2	2.9	7.2	1.4	2.4	1.9	4.2	3.6	3.3	2.0	2.1	2.1	1.5	6.3	2.3	3.5	4.3	3.5	1.6	1.6	1.8	8.9	1.8	2.1	1.0	1.1	2.4				
	September	2.6	2.5	3.0	7.5	2.0	2.3	2.5	4.9	3.8	3.8	2.4	2.7	2.2	2.1	7.4	2.5	4.7	3.6	2.0	1.7	2.6	1.9	2.7	8.5	3.2	3.1	1.1	1.1	2.5			
	October	2.5	2.4	2.2	8.2	2.4	1.9	2.3	4.5	3.7	3.5	2.0	2.6	2.2	2.2	7.7	3.0	5.0	3.1	3.0	1.5	2.0	1.6	2.6	8.2	3.2	3.5	0.9	0.9	2.3			
	November	2.3	2.3	2.3	8.0	2.2	1.8	2.0	4.0	3.4	3.4	1.8	2.2	2.4	2.0	7.6	2.8	3.6	3.3	4.3	1.6	1.7	2.1	2.5	8.7	2.1	3.6	1.0	1.2	2.1			
	December	2.2	2.1	2.8	7.4	1.9	2.2	2.1	3.6	3.5	3.7	1.8	1.9	2.1	1.4	7.1	3.0	3.4	3.0	1.6	0.8	2.5	8.7	2.4	3.9	1.1	1.3	1.9					
2006	January	2.4	2.3	2.8	7.6	2.4	2.0	2.1	4.7	3.0	4.2	2.3	2.5	2.2	2.0	7.6	3.5	4.1	4.1	2.5	2.4	1.8	1.5	0.9	2.7	9.0	2.6	4.1	1.2	1.1	1.9		
	February	2.3	2.2	2.8	9.4	2.4	2.1	2.1	4.5	3.1	4.1	2.0	2.7	2.2	2.3	7.0	3.4	3.9	3.9	2.3	2.3	1.4	1.5	0.9	3.0	8.6	2.3	4.3	1.3	1.1	2.0		
	March	2.2	2.2	9.1	2.4	1.8	1.9	4.0	3.3	3.9	3.0	1.7	2.8	2.2	2.6	6.6	3.1	3.7	2.4	2.9	1.4	1.3	0.9	3.8	8.5	2.0	4.3	1.2	1.5	1.8			
	April	2.5	2.3	2.6	8.5	2.3	1.8	2.3	4.3	3.5	3.9	2.0	2.7	2.3	2.5	6.1	3.4	3.5	2.4	3.5	1.8	2.1	1.2	3.7	7.0	2.3	4.4	1.5	1.8	2.0			
	May	2.5	2.4	2.8	9.0	2.8	2.1	2.1	4.6	3.3	4.1	2.4	3.0	2.3	2.5	7.1	3.6	3.6	3.6	2.9	3.5	1.8	2.1	1.5	3.7	7.3	3.4	4.8	1.7	1.9	2.2		
	June	2.5	2.4	2.5	8.4	2.3	2.1	2.0	4.4	3.4	4.0	2.2	2.9	2.4	2.6	6.3	3.7	3.7	3.9	2.9	3.3	1.8	2.1	1.5	3.5	7.2	3.0	4.5	1.5	1.9	2.5		
	July	2.4	2.4	2.4	7.8	2.4	2.0	2.1	4.5	3.9	4.0	2.2	2.9	2.3	2.8	6.2	3.7	3.6	3.6	3.2	3.4	4.4	3.4	2.0	1.4	3.0	6.2	1.9	5.0	1.4	1.8	2.4	
	August	2.3	2.3	2.3	7.0	2.6	1.9	1.8	5.0	3.4	3.8	2.1	3.2	2.3	2.7	6.8	4.3	3.1	3.7	3.0	1.9	2.1	1.7	2.7	6.1	3.1	5.0	1.3	1.6	2.5			
	September	1.7	1.9	1.9	5.4	2.2	1.5	1.0	3.8	3.1	2.9	1.5	2.2	2.4	2.2	5.9	3.3	3.0	2.0	5.9	3.1	1.5	1.4	3.0	1.4	3.5	5.5	2.5	4.5	0.8	1.2	2.4	
	October	1.6	1.8	1.7	5.2	0.8	1.4	1.1	3.8	3.1	2.6	1.2	2.1	1.9	1.7	5.6	3.7	0.6	6.3	1.7	1.3	1.1	2.6	4.8	1.5	3.1	1.9	1.2	2.4				
	November	1.9	2.1	2.0	5.9	1.0	1.8	1.5	4.7	3.2	2.7	1.6	2.4	2.0	1.3	6.3	4.4	1.8	6.4	0.9	1.6	1.3	2.4	4.7	3.7	1.3	1.5	2.7	3.0				
	December	1.9	2.2	2.1	6.1	1.5	1.7	1.4	5.1	3.2	2.7	1.7	3.0	2.1	1.5	6.8	4.5	2.3	6.6	0.8	1.7	1.6	2.5	4.9	3.0	3.7	1.2	1.4	3.0				
2007	January	1.8	2.1	1.7	6.8	Rc	1.4	1.8	1.8	5.0	3.0	2.4	1.4	2.9	1.9	4.7	1.1	4.0	2.3	8.4	1.2	1.2	Rc	1.6	Rc	2.6	4.1	2.8	2.2	1.3	1.6	2.7	
	February	1.8	Po	2.1	Po	1.8	4.6	1.7	1.9	4.6	3.0	2.5	1.2	2.6	2.1	1.2	7.2	4.4	1.8	9.0	0.8	1.4	Po	1.8	Po	1.9	2.3	3.9	2.3	2.0	1.2	1.7	x
	March	1.9	f	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x			

Notes:

(1) From January 2006 onwards: base 100=2005; index rates of change calculated based on indexes rounded up to two decimal places.

(2) Member States belonging to the Euro area - includes Slovenia from January 2007.

(3) European Index of Consumer Prices: EU-15 until April 2004; EU-27 until December 2006 and EU-27 onwards.

Source: INE-Portugal and Eurostat.

Code abbreviations of the Member States:

BE Bélgica

BG Bulgária

CZ República Checa

DK Dinamarca

DE Alemanha

EE Estónia

EL Grécia

ES Espanha

FR França

IE Irlanda

IT Itália

CY Chipre

LV Letónia

LT Lituânia

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PT Portugal

RO Roménia

SI Eslovênia

SK Eslováquia

FI Finlândia

SE Suécia

UK Reino Unido

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Consumer Price Index

Reference year 2002 = 100

PORTUGAL

Table I

Annual average rate (%)

COICOP Index Divisions	Years	Months											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Food and non-alcoholic beverages	2006	-0,4	-0,2	0,0	0,2	0,5	1,0	1,4	1,7	2,0	2,3	2,5	2,7
	2007	2,9	3,1	3,2									
Alcoholic beverages, tobacco and narcotics	2006	5,7	6,1	6,5	6,9	7,3	7,6	8,0	8,4	8,7	9,0	9,4	9,7
	2007	8,5	7,8	7,0									
Clothing and footwear	2006	-1,9	-2,3	-1,3	-0,7	-0,5	-0,4	-0,5	-0,7	0,0	0,5	0,5	0,5
	2007	1,7	2,3	1,4									
Housing, water, electricity, gas and other fuels	2006	4,4	4,4	4,4	4,3	4,3	4,3	4,2	4,2	4,1	4,0	3,9	3,9
	2007	3,8	3,8	3,7									
Furnishing, household equipment and routine maintenance of the house	2006	1,3	1,2	1,2	1,2	1,2	1,2	1,2	1,2	1,1	1,1	1,1	1,0
	2007	1,0	1,0	1,2									
Health	2006	0,7	0,6	0,6	0,5	0,5	0,5	0,4	0,5	0,5	0,7	1,0	1,5
	2007	2,0	2,4	3,0									
Transport	2006	6,1	6,4	6,7	6,9	7,3	7,5	7,5	7,3	6,8	6,2	5,8	5,5
	2007	4,9	4,3	3,8									
Communication	2006	-0,3	-0,3	-0,5	-0,7	-0,8	-0,8	-0,8	-0,9	-0,9	-0,9	-0,9	-0,9
	2007	-0,9	-0,9	-1,0									
Recreation and Culture	2006	1,5	1,5	1,3	1,3	1,3	1,4	1,4	1,4	1,4	1,3	1,2	1,2
	2007	1,1	1,2	1,1									
Education	2006	6,8	6,7	6,6	6,5	6,4	6,3	6,2	6,2	6,1	5,7	5,5	5,2
	2007	5,1	5,0	4,8									
Restaurants and hotels	2006	2,4	2,3	2,2	2,2	2,2	2,2	2,3	2,2	2,2	2,2	2,3	2,3
	2007	2,3	2,3	2,3									
Miscellaneous goods and services	2006	2,1	2,1	2,1	2,2	2,4	2,5	2,6	2,7	2,9	3,0	3,1	3,3
	2007	3,3	3,4	3,5									

Special Aggregates	Years	Months											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
All items CPI	2006	2,4	2,4	2,6	2,7	2,9	3,0	3,1	3,1	3,1	3,1	3,1	3,1
	2007	3,1	3,0	2,9									
All items excluding housing	2006	2,3	2,4	2,5	2,6	2,8	3,0	3,1	3,1	3,1	3,1	3,1	3,1
	2007	3,1	3,0	2,9									
All items excluding unprocessed food and energy	2006	1,8	1,8	2,0	2,1	2,2	2,3	2,3	2,4	2,4	2,5	2,5	2,5
	2007	2,5	2,5	2,4									
All items excluding unprocessed food	2006	2,7	2,7	2,9	3,0	3,1	3,3	3,3	3,3	3,3	3,2	3,2	3,1
	2007	3,0	2,9	2,7									
All items excluding energy	2006	1,5	1,6	1,7	1,8	2,0	2,1	2,2	2,3	2,4	2,5	2,5	2,6
	2007	2,7	2,7	2,6									

Consumer Price Index

Reference year 2002 = 100

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Table II

Annual rate (%)

COICOP Index Divisions	Years	Months											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Food and non-alcoholic beverages	2006	1,7	1,8	1,3	1,7	2,6	3,9	3,1	3,2	3,1	3,6	3,3	3,1
	2007	4,1	3,6	3,1									
Alcoholic beverages, tobacco and narcotics	2006	14,5	9,1	9,4	9,4	9,0	9,2	9,3	9,5	9,3	9,3	9,4	9,4
	2007	0,8	0,4	0,5									
Clothing and footwear	2006	-11,6	-6,5	12,1	5,4	0,9	-0,9	-2,7	-3,0	8,9	6,4	-0,6	-0,9
	2007	1,9	0,7	1,0									
Housing, water, electricity, gas and other fuels	2006	4,0	4,4	4,4	4,1	4,1	4,1	3,8	3,8	3,7	3,3	3,2	3,2
	2007	3,9	3,6	3,5									
Furnishing, household equipment and routine maintenance of the house	2006	1,5	1,0	0,7	0,9	1,0	1,0	1,2	0,9	0,9	0,9	0,9	0,8
	2007	1,5	1,4	2,1									
Health	2006	0,0	0,2	0,1	0,5	0,7	0,8	0,7	1,2	1,4	2,7	4,3	5,5
	2007	5,5	6,0	6,3									
Transport	2006	8,2	8,4	7,8	7,9	8,5	7,4	6,1	5,2	2,5	0,8	1,5	2,2
	2007	1,5	0,8	1,7									
Communication	2006	-1,2	-1,1	-0,5	-0,7	-0,6	-0,6	-0,9	-0,9	-1,0	-1,0	-1,0	-1,3
	2007	-1,3	-1,1	-1,8									
Recreation and Culture	2006	1,2	1,3	1,2	1,7	1,9	2,2	1,6	1,0	0,7	0,4	0,2	0,7
	2007	0,6	1,8	0,1									
Education	2006	5,3	5,3	5,7	5,7	5,7	5,7	5,7	5,7	5,9	4,0	4,0	4,0
	2007	4,0	3,9	3,5									
Restaurants and hotels	2006	2,6	2,0	2,1	2,6	2,3	2,3	2,2	1,7	2,3	2,5	2,6	2,2
	2007	2,3	2,5	2,4									
Miscellaneous goods and services	2006	2,3	2,4	2,5	2,9	3,6	3,6	3,5	3,3	3,7	3,9	3,7	3,7
	2007	3,3	3,2	3,1									

Special Aggregates	Years	Months											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
All items CPI	2006	2,7	2,9	3,9	3,7	3,8	3,7	3,0	2,9	3,0	2,7	2,4	2,5
	2007	2,6	2,4	2,3									
All items excluding housing	2006	2,7	2,9	3,9	3,7	3,8	3,6	3,1	2,9	3,1	2,7	2,4	2,5
	2007	2,6	2,3	2,3									
All items excluding unprocessed food and energy	2006	1,7	2,0	3,6	3,2	2,8	2,7	2,3	2,0	3,0	2,8	2,1	2,1
	2007	2,0	2,0	1,9									
All items excluding unprocessed food	2006	2,8	3,2	4,4	4,0	4,0	3,6	3,1	2,7	2,9	2,4	2,1	2,2
	2007	2,1	1,9	2,0									
All items excluding energy	2006	1,7	1,9	3,1	3,0	2,7	2,9	2,5	2,2	3,1	3,0	2,4	2,5
	2007	2,6	2,5	2,3									

Consumer Price Index

Reference year 2002 = 100

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Table III

Monthly rate (%)

COICOP Index Divisions	Years	Months											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Food and non-alcoholic beverages	2006	0,1	0,0	0,1	0,5	1,0	0,4	-0,5	0,7	-0,6	0,1	0,5	0,7
	2007	1,1	-0,5	-0,5									
Alcoholic beverages, tobacco and narcotics	2006	8,7	0,4	0,1	0,1	-0,2	0,1	0,1	0,1	0,0	0,1	0,1	-0,1
	2007	0,2	0,0	0,2									
Clothing and footwear	2006	-16,8	-1,8	19,5	0,9	0,2	-1,7	-6,4	-6,1	12,5	3,1	0,4	-0,2
	2007	-14,4	-3,0	19,8									
Housing, water, electricity, gas and other fuels	2006	1,2	0,6	0,3	0,1	0,2	0,1	0,2	0,1	0,1	0,1	0,1	0,1
	2007	2,0	0,3	0,3									
Furnishing, household equipment and routine maintenance of the house	2006	0,4	0,0	-0,5	0,3	0,1	0,0	0,3	-0,2	0,1	0,2	0,2	0,0
	2007	1,0	-0,1	0,2									
Health	2006	0,2	0,4	0,0	0,5	0,3	0,1	0,1	0,5	0,3	1,0	1,2	0,8
	2007	0,2	0,9	0,3									
Transport	2006	1,1	0,8	0,3	1,2	0,8	-0,2	0,7	0,2	-1,2	-1,5	-0,3	0,3
	2007	0,4	0,2	1,2									
Communication	2006	-0,1	0,0	0,1	-0,2	0,0	-0,1	0,0	0,0	-0,1	-0,6	0,0	-0,3
	2007	-0,1	0,2	-0,5									
Recreation and Culture	2006	0,3	0,2	0,8	0,0	-0,4	-0,3	0,7	0,6	0,1	-0,6	-1,0	0,3
	2007	0,2	1,4	-0,8									
Education	2006	0,1	0,1	0,4	0,0	0,0	0,0	0,0	0,0	0,5	2,8	0,1	0,0
	2007	0,1	0,0	0,0									
Restaurants and hotels	2006	0,4	0,1	0,3	0,3	0,2	0,1	0,3	0,2	-0,1	0,5	0,2	-0,3
	2007	0,5	0,3	0,2									
Miscellaneous goods and services	2006	0,5	0,3	0,3	0,4	0,7	0,2	0,1	-0,1	0,7	0,4	0,2	0,1
	2007	0,0	0,3	0,1									

Special Aggregates	Years	Months											
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
All items CPI	2006	-0,4	0,2	1,3	0,5	0,4	-0,1	-0,3	-0,1	0,4	0,1	0,2	0,2
	2007	-0,3	0,0	1,2									
All items excluding housing	2006	-0,4	0,2	1,3	0,5	0,4	-0,1	-0,2	-0,2	0,4	0,0	0,2	0,2
	2007	-0,3	-0,1	1,3									
All items excluding unprocessed food and energy	2006	-0,7	0,1	1,7	0,3	0,1	-0,1	-0,4	-0,5	1,0	0,5	0,1	0,1
	2007	-0,8	0,1	1,5									
All items excluding unprocessed food	2006	-0,5	0,3	1,4	0,4	0,4	-0,2	-0,2	-0,4	0,5	0,1	0,1	0,1
	2007	-0,5	0,1	1,5									
All items excluding energy	2006	-0,6	0,1	1,4	0,4	0,3	0,0	-0,4	-0,3	0,8	0,4	0,2	0,3
	2007	-0,5	0,0	1,2									

Consumer Price Index

Reference year 2002 = 100

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Year: 2006						Divisions, Groups and Classes	Year: 2007				
Jan	Feb	Mar	Apr	May	Jun		Jan	Feb	Mar	Apr	May
104,5	104,5	104,6	105,1	106,2	106,6	Food and non alcoholic beverages	108,8	108,3	107,8		
104,7	104,8	104,8	105,4	106,4	106,9	Food	109,2	108,6	108,1		
112,2	112,2	112,3	112,3	112,8	112,8	Bread and cereals	113,7	115,1	115,6		
103,3	104,5	102,5	102,9	105,7	107,9	Meat	106,6	106,8	106,1		
101,2	99,5	100,0	99,9	99,1	99,0	Fish	105,9	103,7	103,3		
99,8	99,8	100,2	99,6	99,3	99,8	Milk, cheese and eggs	100,6	100,5	100,2		
115,7	116,8	120,8	122,0	122,1	120,0	Oils and fats	110,0	108,2	107,8		
106,9	106,6	108,5	106,4	108,7	112,8	Fruit	107,7	107,1	107,7		
103,9	103,2	104,6	111,5	114,2	109,6	Vegetables	131,8	128,7	124,5		
103,0	104,0	103,8	104,9	105,2	105,2	Sugar, jam, honey, chocolate and confectionery	104,8	104,9	105,2		
101,5	101,7	101,6	101,6	100,6	100,6	Food products n.e.c.	98,0	98,8	98,7		
99,5	99,1	99,4	99,4	99,2	99,3	Non-alcoholic beverages	99,3	99,7	99,9		
96,9	96,3	96,3	96,5	95,9	96,2	Coffee, tea and cocoa	94,2	95,6	95,9		
100,6	100,3	100,7	100,7	100,6	100,7	Mineral waters, soft drinks, fruit and vegetable juices	101,5	101,5	101,7		
123,2	123,7	123,8	123,9	123,6	123,7	Alcoholic beverages, tobacco	124,2	124,2	124,4		
99,0	100,2	100,4	100,3	99,5	99,8	Alcoholic beverages	100,9	100,9	101,3		
103,1	103,5	104,7	103,8	103,7	104,3	Spirits	105,0	105,0	105,8		
96,3	97,7	97,6	97,6	96,4	96,6	Wine	97,0	96,9	97,2		
109,3	110,0	111,1	111,8	111,5	112,5	Beer	117,5	118,4	118,9		
137,6	137,7	137,8	138,0	138,0	138,1	Tobacco	138,1	138,1	138,2		
137,6	137,7	137,8	138,0	138,0	138,1	Tobacco	138,1	138,1	138,2		
88,4	86,8	103,7	104,6	104,8	103,0	Clothing and footwear	90,1	87,4	104,7		
86,4	85,1	102,8	103,9	104,1	102,0	Clothing	87,9	85,1	104,2		
97,4	96,8	100,4	100,4	101,2	100,4	Clothing materials	91,2	90,5	95,1		
85,8	84,5	102,7	103,9	104,0	101,9	Garments	87,6	84,7	104,2		
98,2	97,6	105,0	106,7	106,9	104,4	Other articles of clothing and clothing accessories	94,5	93,5	105,0		
108,9	109,4	109,7	109,8	110,0	110,2	Cleaning, repair and hire of clothing	112,1	112,3	112,1		
94,6	92,2	106,4	106,9	106,9	106,2	Shoes and other footwear including repair and hire of footwear	97,0	94,5	106,3		
94,3	91,9	106,2	106,7	106,8	106,0	Footwear	96,7	94,1	106,1		
116,9	117,5	117,8	118,1	118,2	118,4	Repair and hire of footwear	119,8	120,1	120,3		
114,6	115,3	115,7	115,8	116,0	116,1	Housing, water, electricity, gas and other fuels	119,1	119,5	119,8		
109,0	109,6	110,2	110,3	110,4	110,4	Actual rentals for housing	111,6	112,0	112,6		
109,0	109,6	110,2	110,3	110,4	110,4	Actual rentals paid by tenants including other actual rentals	111,6	112,0	112,6		
113,4	114,3	114,8	115,2	115,4	115,7	Maintenance and repair of the dwelling	117,8	118,2	118,6		
111,7	112,7	113,3	114,2	114,8	115,3	Materials for the maintenance and repair of the dwelling	117,1	117,8	118,6		
114,6	115,3	115,8	115,8	115,8	115,9	Services for the maintenance and repair of the dwelling	118,2	118,6	118,6		
116,6	118,8	119,2	120,1	120,8	120,9	Water supply and miscellaneous services relating to the dwelling	123,5	125,2	126,4		
115,9	118,4	118,8	120,0	121,0	121,0	Water supply	122,5	124,3	125,2		
135,3	141,9	143,7	144,3	145,4	145,6	Refuse collection	150,2	156,3	163,8		
112,4	112,4	112,4	112,4	112,4	112,4	Other services relating to the dwelling n.e.c.	117,5	117,5	117,5		
117,8	117,9	118,1	117,9	117,9	117,9	Electricity, gas and other fuels	122,6	122,5	122,4		
108,8	108,8	108,8	108,8	108,8	108,8	Electricity	115,1	115,1	115,1		
139,0	139,2	139,5	139,5	139,6	139,6	Gas	141,0	140,9	140,7		
109,3	108,9	111,2	107,5	107,5	107,5	Solid fuels	110,0	109,7	108,2		

Note: for publication, all results are rounded to one decimal place.

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Reference year 2002 = 100

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Year: 2006						Divisions, Groups and Classes	Year: 2007					
Jan	Feb	Mar	Apr	May	Jun		Jan	Feb	Mar	Apr	May	Jun
106,5	106,5	106,0	106,3	106,4	106,4	Furnishings, household equipment and routine maintenance of the home	108,1	108,0	108,2			
106,7	106,8	107,0	107,4	107,7	107,8	Furniture and furnishings, carpets and other floor covering	109,0	109,0	109,5			
107,3	107,3	107,4	107,7	108,1	108,2	Furniture and furnishings	109,0	109,0	109,6			
100,2	100,3	101,5	102,2	102,6	103,4	Carpets and other floor coverings	106,2	105,7	105,6			
114,9	116,0	116,2	116,2	116,2	113,2	Repair of furniture, furnishings and floor coverings	119,6	119,8	119,8			
107,1	107,0	106,4	107,1	107,7	107,8	Household textiles	109,2	108,6	108,2			
107,1	107,0	106,4	107,1	107,7	107,8	Household textiles	109,2	108,6	108,2			
99,3	99,1	98,8	99,2	99,3	99,3	Household appliances	100,2	100,2	100,3			
97,2	97,0	96,6	96,9	97,0	97,0	Major electric household appliances	97,8	97,7	97,8			
104,2	104,5	104,5	104,8	104,6	104,3	Small electric household appliances	105,6	106,1	106,5			
116,7	116,9	117,0	118,2	118,4	118,9	Repair of household appliances	120,7	121,2	121,3			
108,6	108,4	108,4	108,6	109,0	109,1	Glassware, tableware and household utensils	109,6	110,1	110,4			
108,6	108,4	108,4	108,6	109,0	109,1	Glassware, tableware and household utensils	109,6	110,1	110,4			
105,2	105,7	105,9	106,0	106,4	106,5	Tools and equipment for house and garden	107,6	107,7	107,8			
89,3	90,2	90,6	90,4	90,1	89,4	Major tools and equipment for house and garden	89,0	88,6	88,6			
110,1	110,6	110,6	110,8	111,5	111,7	Small tools and miscellaneous	113,3	113,5	113,6			
108,3	108,3	107,2	107,2	106,9	106,8	Goods and services for routine household maintenance	109,4	109,4	109,4			
101,6	101,5	98,9	98,8	98,1	97,9	Non-durable household goods	97,2	97,2	97,2			
113,1	113,1	113,1	113,1	113,1	113,2	Domestic services and household services	118,0	118,0	118,0			
104,2	104,6	104,6	105,1	105,4	105,5	Health	109,9	110,9	111,2			
96,2	96,5	96,5	96,6	96,8	96,9	Medical products, appliances and equipment	104,1	105,7	106,2			
92,6	93,0	93,0	92,9	93,2	93,3	Pharmaceutical products	102,4	104,3	104,8			
106,2	105,6	105,2	105,0	104,8	104,5	Other products and medical appliances	103,4	103,6	103,7			
108,7	109,1	109,6	109,7	110,0	110,2	Therapeutic appliances and equipment	111,4	111,7	112,2			
113,5	113,9	114,0	114,5	114,7	114,8	Out-patient services	116,3	116,6	116,8			
115,7	115,9	116,0	116,7	117,0	117,2	Medical services	118,6	119,2	119,4			
112,1	112,8	112,8	113,3	113,3	113,5	Dental services	113,9	113,9	114,2			
110,4	110,7	110,8	111,1	111,2	111,3	Paramedical services	113,6	113,9	113,9			
107,5	108,3	108,4	113,8	113,8	114,6	Hospital services	115,6	115,7	115,7			
107,5	108,3	108,4	113,8	113,8	114,6	Hospital services	115,6	115,7	115,7			
118,1	119,1	119,5	120,9	121,9	121,7	Transport	119,9	120,1	121,5			
110,0	110,3	110,7	110,7	110,7	110,7	Purchase of vehicles	110,9	111,2	111,3			
110,1	110,4	110,8	110,8	110,8	110,8	Motor cars	111,1	111,3	111,4			
101,9	104,8	105,0	105,8	106,1	106,3	Motor cycles	106,5	106,9	107,0			
100,9	101,0	101,1	101,0	100,7	101,6	Bicycles	102,1	102,0	102,1			
129,7	131,6	132,1	135,7	138,1	137,5	Operation of personal transport equipment	131,8	132,3	135,5			
100,7	100,2	101,3	101,2	101,1	100,5	Spare parts and accessories	101,3	101,1	101,7			
136,5	139,4	139,6	145,8	149,6	148,5	Fuels and lubricants	137,6	137,7	142,6			
125,8	126,8	127,5	127,7	127,8	128,0	Maintenance and repair of personal transport equipment	130,3	131,7	132,5			
114,6	115,0	115,1	115,3	115,3	116,1	Services in respect of personal transport equipment	117,1	117,8	117,9			
118,7	119,3	119,2	119,1	120,2	120,4	Transport services	124,4	123,4	124,5			
137,1	137,8	140,1	140,1	140,1	140,1	Passenger transport by railway	144,6	144,6	144,6			
119,5	119,6	120,0	120,4	120,4	121,6	Passenger transport by road	125,9	125,9	126,0			
101,0	103,5	101,2	99,7	106,2	104,5	Passenger transport by air	103,8	97,4	103,4			
117,0	117,0	117,0	117,4	117,4	117,4	Passenger transport by sea and inland waterway	124,4	124,4	124,4			
121,8	121,8	121,8	121,8	121,8	122,0	Combined passenger transport	127,6	127,7	127,8			
115,7	118,2	118,2	118,2	118,2	118,2	Other purchased transport services	120,5	120,5	120,5			
96,9	96,9	97,0	96,8	96,8	96,7	Communication	95,6	95,8	95,3			
105,9	105,9	105,9	105,9	105,9	105,9	Postal services	105,9	105,9	105,9			
105,9	105,9	105,9	105,9	105,9	105,9	Postal services	105,9	105,9	105,9			
52,2	52,3	50,6	49,8	50,2	46,6	Telephone and telefax equipment	43,6	42,4	41,8			
52,2	52,3	50,6	49,8	50,2	46,6	Telephone and telefax equipment	43,6	42,4	41,8			
98,2	98,2	98,4	98,2	98,2	98,2	Telephone, telegraph and telefax services	97,1	97,4	97,0			
98,2	98,2	98,4	98,2	98,2	98,2	Telephone, telegraph and telefax services	97,1	97,4	97,0			

Consumer Price Index

Reference year 2002 = 100

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Year: 2006						Divisions, Groups and Classes	Year: 2007					
Jan	Feb	Mar	Apr	May	Jun		Jan	Feb	Mar	Apr	May	Jun
106,6	106,8	107,7	107,7	107,3	107,0	Recreation and culture	107,2	108,7	107,8			
83,6	83,4	83,4	83,3	82,6	81,8	Audio-visual, photographic and data processing equipment	78,6	78,1	78,1			
80,3	80,2	80,4	79,8	78,8	78,0	Equipment for the reception, recording and reproduction of sound and	76,3	75,8	75,7			
80,6	79,0	78,9	79,3	78,8	78,3	Photographic and cinematographic equipment and optical instruments	70,8	70,6	70,4			
72,8	72,4	71,4	71,4	70,5	69,4	Data processing equipment	64,0	63,4	63,1			
95,8	95,7	96,7	96,8	96,7	96,0	Recording media for pictures and sound	93,7	92,9	93,3			
110,6	111,4	111,6	111,8	112,3	112,0	Repair of audio-visual, photographic and data processing and accessor	112,7	114,3	114,5			
119,8	119,7	119,6	119,6	120,7	122,4	Other major durables for recreation and culture	125,6	125,6	124,9			
119,8	119,7	119,6	119,6	120,7	122,4	Other major durables for recreation and culture	125,6	125,6	124,9			
105,8	106,9	105,4	104,5	103,5	102,1	Other recreational items and equipment, garden and pets	105,6	113,3	106,7			
98,9	98,7	98,9	98,6	98,3	97,7	Games, toys and hobbies, equipment for sport camping and open-air re	95,9	96,2	96,3			
99,2	98,6	98,7	98,9	99,2	98,8	Other recreational items for hobbies and recreation	99,9	100,2	100,4			
110,1	115,3	107,9	104,4	101,1	95,8	Gardening	114,0	147,6	118,5			
111,3	111,4	111,8	111,9	111,5	111,7	Pets and related products	111,1	110,5	110,6			
118,6	119,0	121,7	122,0	122,1	122,0	Recreational and cultural services	123,6	123,4	123,7			
120,3	121,2	120,2	120,3	120,4	120,5	Recreation and sporting services	122,5	121,6	122,3			
114,0	114,3	115,5	115,9	116,1	115,9	Cultural services	117,5	117,7	117,8			
136,1	136,1	154,0	154,0	154,0	154,0	Games of chance	154,0	154,0	154,0			
118,3	118,3	118,7	118,7	118,6	118,8	Newspapers, books and stationery	120,5	120,9	121,2			
125,9	126,0	126,0	126,0	126,1	126,0	Books	128,8	128,8	128,9			
115,6	115,4	116,2	116,2	116,2	116,6	Newspapers and periodicals	117,9	119,0	119,5			
105,7	105,8	105,8	106,2	105,5	105,8	Miscellaneous printed materials	106,0	105,5	105,5			
99,7	99,6	102,4	103,4	102,7	103,3	Package holidays	98,8	100,0	101,7			
99,7	99,6	102,4	103,4	102,7	103,3	Package holidays	98,8	100,0	101,7			
128,4	128,5	129,0	129,0	129,0	129,0	Education	133,5	133,5	133,5			
120,3	120,3	120,3	120,3	120,3	120,3	Pre-primary and primary education	123,8	123,8	123,8			
120,3	120,3	120,3	120,3	120,3	120,3	Pre-primary and primary education	123,8	123,8	123,8			
106,2	106,2	106,2	106,2	106,2	106,2	Secondary education	107,5	107,5	107,5			
106,2	106,2	106,2	106,2	106,2	106,2	Secondary education	107,5	107,5	107,5			
145,5	145,7	146,6	146,6	146,6	146,6	Tertiary education	153,5	153,5	153,5			
145,5	145,7	146,6	146,6	146,6	146,6	Tertiary education	153,5	153,5	153,5			
112,7	113,1	113,1	113,6	113,6	113,2	Education not definable by level	115,6	115,6	115,6			
112,7	113,1	113,1	113,6	113,6	113,2	Education not definable by level	115,6	115,6	115,6			
114,6	114,7	115,0	115,4	115,6	115,7	Hotels and restaurants	117,2	117,6	117,8			
115,1	115,1	115,5	115,8	115,9	115,9	Catering services	117,6	118,1	118,2			
114,5	114,6	114,9	115,3	115,4	115,4	Restaurants, cafes, bars and like	117,0	117,5	117,7			
120,1	120,1	120,1	120,1	120,1	120,1	Canteens	123,2	123,2	123,2			
100,4	100,5	100,3	102,8	107,9	107,6	Accommodation services	103,7	102,9	103,2			
100,4	100,5	100,3	102,8	107,9	107,6	Accommodation services	103,7	102,9	103,2			
110,6	110,9	111,2	111,7	112,5	112,7	Miscellaneous goods and services	114,2	114,5	114,6			
109,6	109,9	110,2	110,4	111,8	112,0	Personal care	112,1	112,4	112,6			
115,9	116,1	116,3	117,0	117,6	118,0	Hairdressing salons and personal grooming establishment	120,0	120,4	120,7			
111,4	111,2	111,5	111,7	111,8	112,6	Articles for personal care	115,0	116,1	116,0			
106,5	106,9	107,2	107,3	109,0	109,1	Products for personal care	108,3	108,4	108,7			
106,1	107,4	107,8	110,6	112,5	113,3	Personal effects n.e.c.	117,5	117,4	118,1			
113,9	116,5	117,7	121,5	125,3	126,8	Jewellery, clocks and watches	136,6	137,9	138,5			
97,0	96,7	96,2	97,8	97,5	97,6	Other personal effects	95,1	93,6	94,3			
117,1	117,5	117,5	117,5	117,5	117,5	Social protection	122,0	122,0	122,0			
117,1	117,5	117,5	117,5	117,5	117,5	Social protection services	122,0	122,0	122,0			
111,3	111,4	111,5	111,5	111,5	111,4	Insurance	111,0	110,6	109,9			
111,9	112,2	112,0	112,3	112,3	112,3	Insurance connected with the dwelling	112,9	112,7	111,7			
111,2	111,3	111,5	111,4	111,5	111,3	Insurance connected with transport	110,8	110,4	109,7			
108,4	108,7	109,2	109,7	110,1	110,0	Financial services n.e.c.	110,4	111,9	112,0			
108,4	108,7	109,2	109,7	110,1	110,0	Financial services n.e.c.	110,4	111,9	112,0			
114,8	115,2	115,7	116,1	116,2	116,5	Other services n.e.c.	123,0	123,0	123,2			
114,8	115,2	115,7	116,1	116,2	116,5	Other services n.e.c.	123,0	123,0	123,2			

Consumer Price Index*Reference year 2002 = 100***PORUGAL**

Year: 2006						Divisions, Groups and Classes	Year: 2007					
Jan	Feb	Mar	Apr	May	Jun		Jan	Feb	Mar	Apr	May	Jun
109,4	109,6	111,0	111,6	112,1	112,0	All items CPI	112,2	112,2	113,6			
109,3	109,5	110,9	111,5	112,0	111,9	All items excluding housing	112,1	112,0	113,5			
108,4	108,5	110,3	110,6	110,7	110,6	All items excluding unprocessed food and energy	110,6	110,7	112,4			
110,2	110,5	112,1	112,6	113,0	112,8	All items excluding unprocessed food	112,5	112,6	114,3			
107,7	107,8	109,3	109,7	110,0	110,0	All items excluding energy	110,5	110,5	111,8			