



13 September 2023

CONSTRUCTION: BUILDING PERMITS AND COMPLETED BUILDINGS

2<sup>nd</sup> quarter of 2023

## BUILDING PERMITS AND WORKS COMPLETIONS KEEP DOWNWARD TREND

In the **2<sup>nd</sup> quarter of 2023**, 5.7 thousand buildings were granted permits, representing decreases of 10.2% compared to the 2<sup>nd</sup> quarter of 2022 (-10.1% in the 1<sup>st</sup> quarter of 2023) and 5.8% vis-à-vis the 2<sup>nd</sup> quarter of 2019. Building permits for new constructions decreased by 10.4% (-10.2% in the 1<sup>st</sup> quarter of 2023; +0.9% compared to the 2<sup>nd</sup> quarter of 2019). The number of renovation permits decreased by 10.4% (-9.8% in the 1<sup>st</sup> quarter of 2023; -23.4% compared to the 2<sup>nd</sup> quarter of 2019).

Completed buildings decreased by 2.1% compared to the 2<sup>nd</sup> quarter of 2022 (-6.1% in the 1<sup>st</sup> quarter of 2023) but increased by 9.9% vis-à-vis the 2<sup>nd</sup> quarter of 2019, totalling 3.8 thousand buildings.

Compared to the **previous quarter**, the number of building permits decreased by 9.5% (+14.2% in the 1<sup>st</sup> quarter of 2023), while the number of completed buildings increased by 3.2% (-5.6% in the 1<sup>st</sup> quarter of 2023).