



INSTITUTO NACIONAL DE ESTATÍSTICA
STATISTICS PORTUGAL

press release

DIISTAQUE

September 11th, 2023

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
July 2023

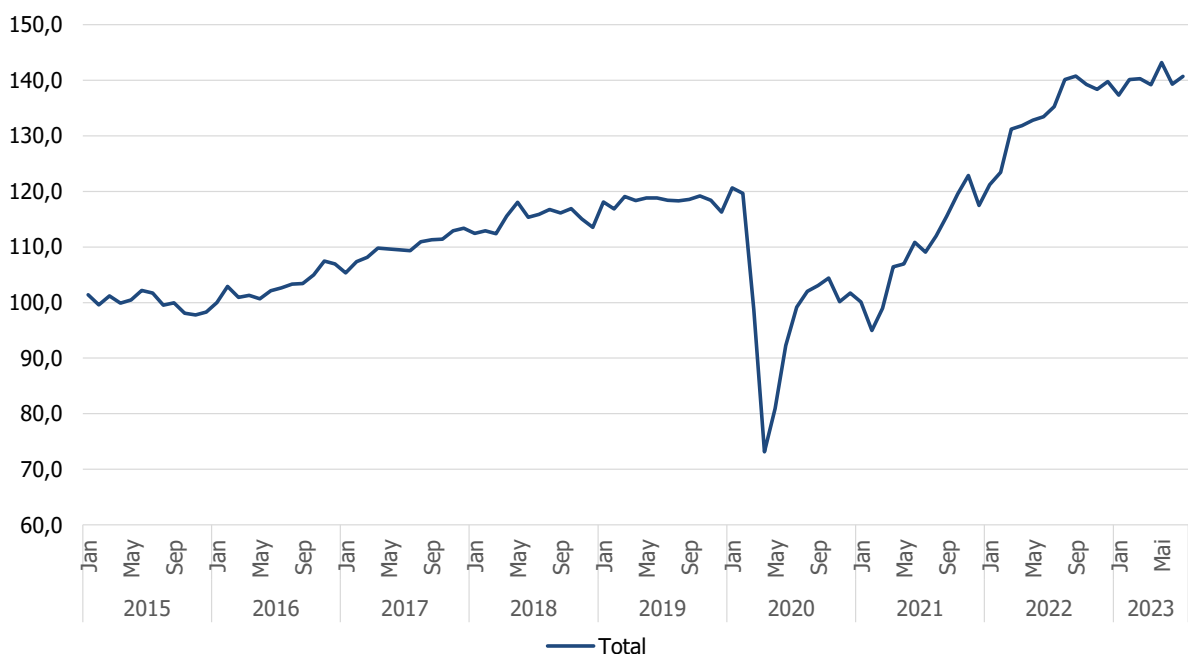
SERVICES TURNOVER INDEX¹ DECELERATED TO 4.0%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 4.0%, which represents a slowdown of 0.4 percentage points (p.p.) from the rate observed in June 2023.

The month-on-month change rate of the total index was 1.0% in July (-2.7% in previous period).

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 4.1 %, 8.5% and 2.9%, respectively (compared to 3.8%, 12.3% and 5.9% in June).

Figure 1. Turnover in Services



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¹ Data adjusted of calendar and seasonal effects