

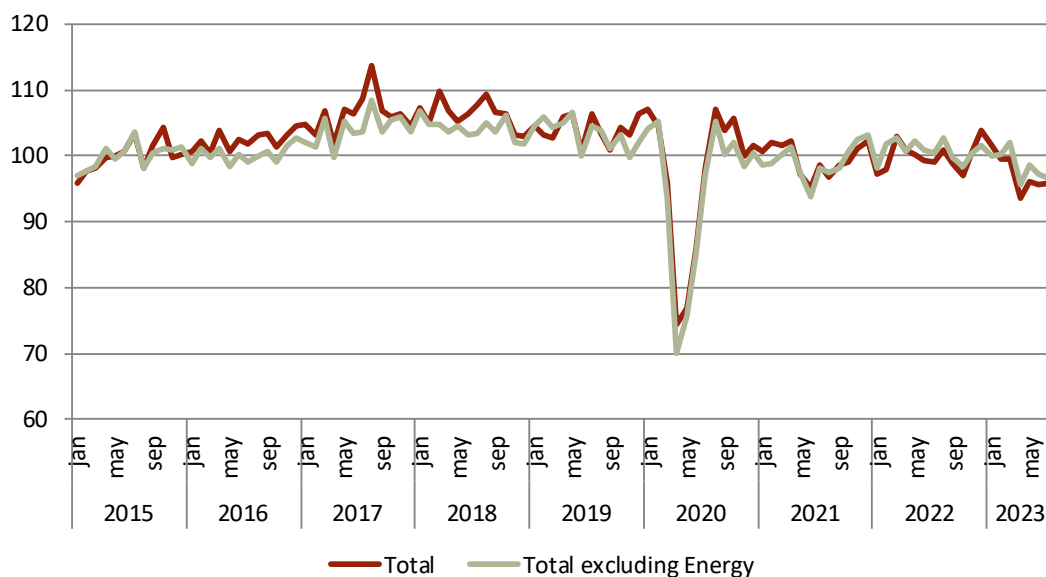


September 1st 2023
Industrial Production Index
July 2023

INDUSTRIAL PRODUCTION INDEX DROPPED 3.2%

Industrial Production¹ year-on-year change rate was -3.2% in July (-3.6% in June). Excluding the *Energy* grouping, the variation was -3.8% (-3.7% in the previous month). Manufacturing Industry year-on-year change rate was -4.5% (-4.4% in June). The monthly change rate of the total index was 0.2% (-0.4% in the previous month).

Figure 1. Industrial Production Index, Base 2015=100
Total and excluding *Energy*



Next press release - October 3rd 2023

¹ Adjusted for calendar and seasonal effects