



July 11<sup>th</sup>, 2023  
Services Turnover, Employment, Wages and Salaries and Hours Worked Indices  
May 2023

## SERVICES TURNOVER INDEX<sup>1</sup> GREW 7.6%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, increased 7.6%, up by 2.0 percentage points (p.p.) from the rate observed in April.

The month-on-month change rate of the total index was 2.7% in May (-0.8% in the previous period).

The indices of employment, wages and salaries and hours worked adjusted of calendar effects presented year-on-year rates of change of 4.0%, 11.5% and 2.7%, respectively (4.3%, 11.0% and 3.5% in April).

Figure 1. Turnover in Services



Next press release - 8<sup>th</sup> August 2023

<sup>1</sup> Data adjusted of calendar and seasonal effects