July 11th, 2023 Services Turnover, Employment, Wages and Salaries and Hours Worked Indices May 2023

SERVICES TURNOVER INDEX¹ GREW 7.6%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, increased 7.6%, up by 2.0 percentage points (p.p.) from the rate observed in April.

The month-on-month change change rate of the total index was 2.7% in May (-0.8% in the previous period).

The indices of employment, wages and salaries and hours worked adjusted of calendar effects presented year-on-year rates of change of 4.0%, 11.5% and 2.7%, respectively (4.3%, 11.0% and 3.5% in April).

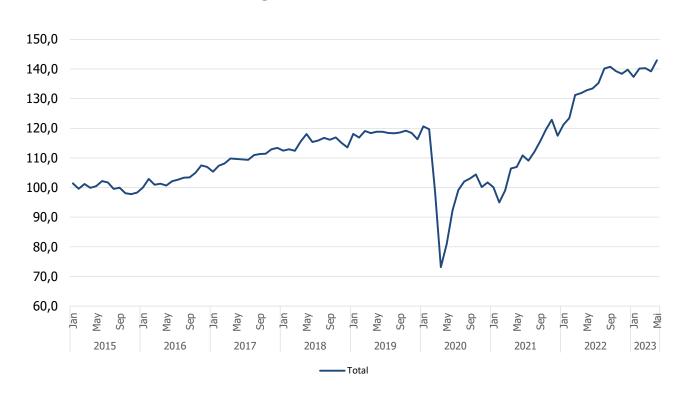


Figure 1. Turnover in Services

SERVICES TURNOVER, EMPLOYMENT, WAGES AND SALARIES AND HOURS WORKED INDICES – May 2023

Next press release - 8th August 2023

¹ Data adjusted of calendar and seasonal effects