



INSTITUTO NACIONAL DE ESTATÍSTICA  
STATISTICS PORTUGAL

press release

# DIÍSTAQUE

May 12<sup>th</sup>, 2023  
Services Turnover, Employment, Wages and Salaries and Hours Worked Indices  
March 2023

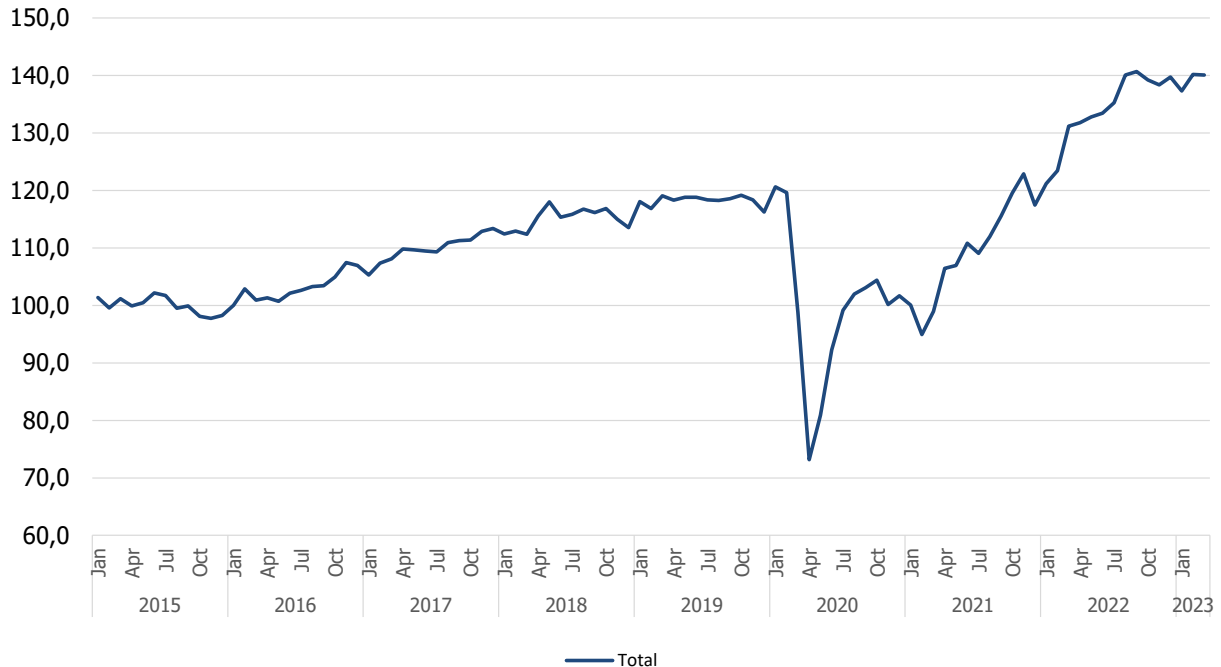
## SERVICES TURNOVER INDEX<sup>1</sup> INCREASED 6.8% IN NOMINAL TERMS

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 6.8%, decelerating by 6.8 percentage points (p.p.) from the rate observed in February.

In the 1<sup>st</sup> quarter of 2023, the index registered an increase of 11.1% compared to the same period in 2022 (16,0% in the previous quarter).

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 4.3 %, 11.3% and 6.1%, respectively (4.4%, 15.1% and 3.6% in February).

Figure 1. Turnover in Services



Next press release - 12<sup>th</sup> June 2023

<sup>1</sup> Data adjusted of calendar and seasonal effects