

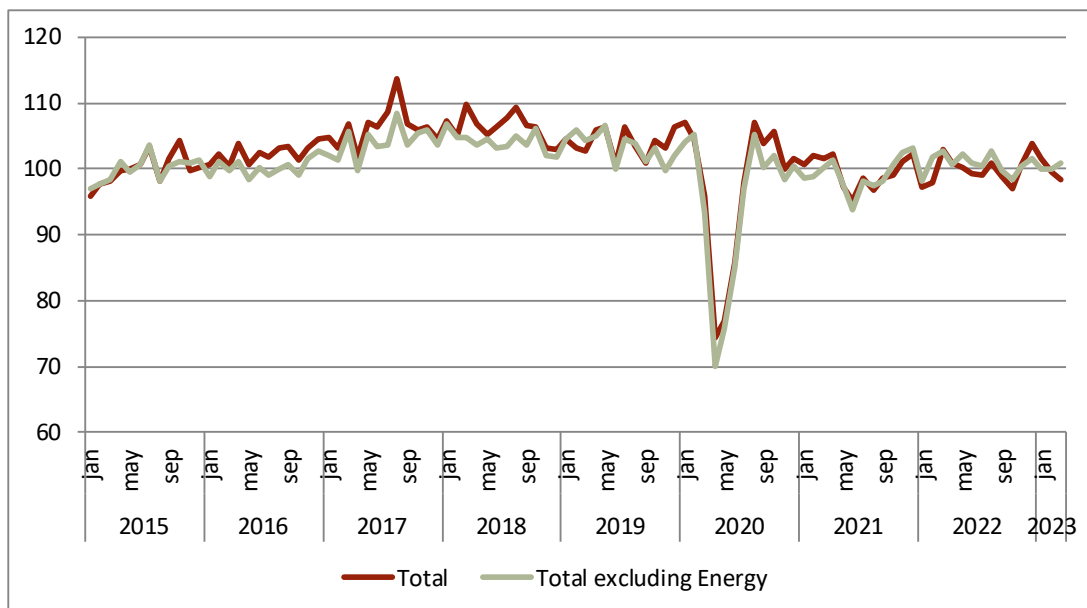


May 3<sup>rd</sup> 2023  
Industrial Production Index  
March 2023

## INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS -4.4%

Industrial Production<sup>1</sup> year-on-year change rate was -4.4%, in March (1.5% in February). Excluding the *Energy* grouping, the variation was -1.9% (-1.8% in the previous month). Manufacturing Industry year-on-year change rate was -2.5% (-2.8% in February). The monthly change rate of the total index was -1.1% (-2.0% in February). In the 1<sup>st</sup> quarter of 2023, the aggregate index increased 0.5% in year-on-year terms (in the 4<sup>th</sup> quarter of 2022, this change rate was -0.3%).

Figure 1. Industrial Production Index, Base 2015=100  
Total and excluding *Energy*



Next press release - June 1<sup>st</sup> 2023

<sup>1</sup> Adjusted for calendar and seasonal effects