

09 July, 2007

Extra Trade Statistics January to May 2007

EXPORTS INCREASE 16,9% AND IMPORTS GROW 0,9%

From January to May 2007, the exports grow 16,9% and the imports 0,9%, giving rise to a decrease of 17,3 % in the deficit of the Trade Balance.

EXTRA TRADE STATISTICS

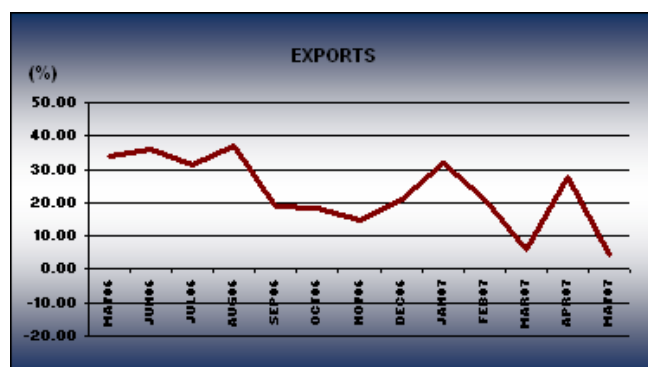
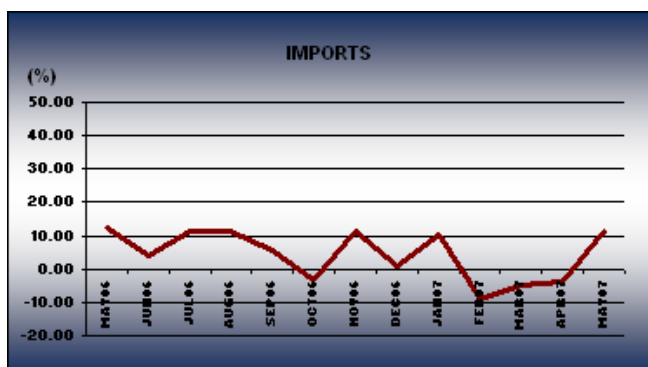
From January to May 2007, the exports and the imports show positive growth rates, respectively 16,9% and 0,9%, appointing to a decrease in the trade balance deficit.

The imports rate of coverage by the exports increases from 53,3%, observed in the period of January to May 2006, to 61,8%.

PRELIMINARY GLOBAL DATA - JANUARY TO MAY			
GLOBAL DATA	10 ⁶ Euros		GROWTH RATE
	2006 (*)	2007	%
THIRD COUNTRIES			
Exports (Fob)	2 931.9	3 426.5	16.9
Imports (Cif)	5 496.3	5 548.3	0.9
Trade Balance	-2 564.5	-2 121.9	-17.3
Rate of coverage (%)	53.3	61.8	-

(*) To ensure the comparability, the 2006 data concerning the new Member- States (Bulgaria and Romania) were excluded.

GROWTH RATE (%)





Analysing the data without the Fuels and Lubricants in this period, the exports grow 24,3% and the imports grow 14,6% which shows the importance of these products in the Extra Trade and its impact over the Third Countries Trade Balance (a decrease of 17,3% when including the Fuels and Lubricants, turns

into a 50,9% decrease when they are excluded). Without the Fuels and Lubricants the rate of coverage equals 94,5%, which is 7,3 points above the reported for the homologous period in the previous year.

**PRELIMINARY GLOBAL DATA - JANUARY TO MAY
WITHOUT FUELS**

GLOBAL DATA	10 ⁶ Euros		GROWTH RATE
	2006 (*)	2007	%
THIRD COUNTRIES			
Exports (Fob)	2 504.3	3 112.1	24.3
Imports (Cif)	2 872.4	3 292.7	14.6
Trade Balance	-368.1	-180.7	-50.9
Rate of coverage (%)	87.2	94.5	-

(*) To assure the comparability, the 2006 data concerning the new Member- States (Bulgaria and Romania) were excluded.

Broad Economic Categories

By Broad Economic Categories we point out the growth rate of about 16% in the categories of Industrial Supplies, Machinery and other Capital Goods, and 17,1% registered in Food and Beverages imports .

The Fuels and Lubricants group show a decrease of 14% in this period.

Concerning the exports, we underline the increases of 44,7% in the Transports Equipment and Parts and Accessories and 41,7% in the Machinery and Other Capital Goods, while the Fuels and Lubricants decline 26,5%.

IMPORTS AND EXPORTS BY BROAD ECONOMIC CATEGORIES

PRELIMINARY DATA OF JANUARY TO MAY

BROAD ECONOMIC CATEGORIES	EXTRA-COMMUNITY					
	IMPORT			EXPORT		
	10 ⁶ Euros		GROWTH RATE	10 ⁶ Euros		GROWTH RATE
	2006 (*)	2007	%	2006 (*)	2007	%
FOOD AND BEVERAGES	488	571	17.1	261	308	18.1
PRIMARY	277	339	22.3	25	25	2.2
PROCESSED	211	232	10.3	236	283	19.8
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED (1)	1 136	1 320	16.2	702	792	12.9
PRIMARY	165	180	8.6	52	47	-11.0
PROCESSED	970	1 141	17.5	649	746	14.8
FUELS AND LUBRICANTS	2 624	2 256	-14.0	428	314	-26.5
PRIMARY	2 240	1 911	-14.7	0	0	x
PROCESSED	384	345	-10.1	428	314	-26.5
CAPITAL GOODS	467	542	16.0	833	1 180	41.7
CAPITAL GOODS (EXCEPT TRANSPORT EQUIPMENT)	325	391	20.2	329	375	14.2
PARTS AND ACCESSORIES	142	151	6.4	504	805	59.6
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES	342	365	6.7	197	284	44.7
PASSENGER MOTOR CARS	77	74	-4.4	37	16	-57.8
OTHER	77	82	5.4	69	148	114.1
PARTS AND ACCESSORIES	188	210	11.7	90	120	33.6
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	339	367	8.2	359	388	8.2
DURABLE	92	96	4.3	60	73	22.1
SEMI-DURABLE	130	143	10.1	204	211	3.7
NON-DURABLE	117	128	9.1	95	104	9.3
GOODS NOT ELSEWHERE SPECIFIED (2)	100	127	27.0	154	159	3.4

(1) - EXCEPT TRANSPORT EQUIPMENT, AND PARTS AND ACCESSORIES THEREOF

(2) - INCLUDE VALUES WITH STATISTICAL SECRET

(*) To guaranty the comparability, the 2006 data concerning the new Member- States (Bulgaria and Romania) were excluded.

Concerning the monthly evolution, **the imports**, after a period of some stability growth (between March and September 2006), overcame some volatility until February 2007 and shows since then an upward trend reaching 11,6% in May.

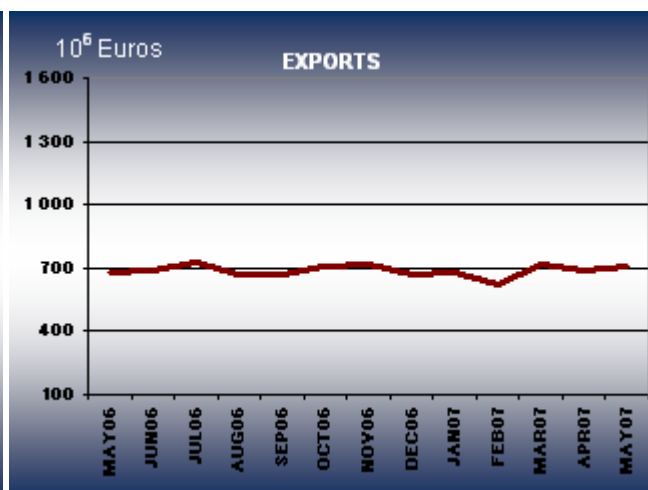
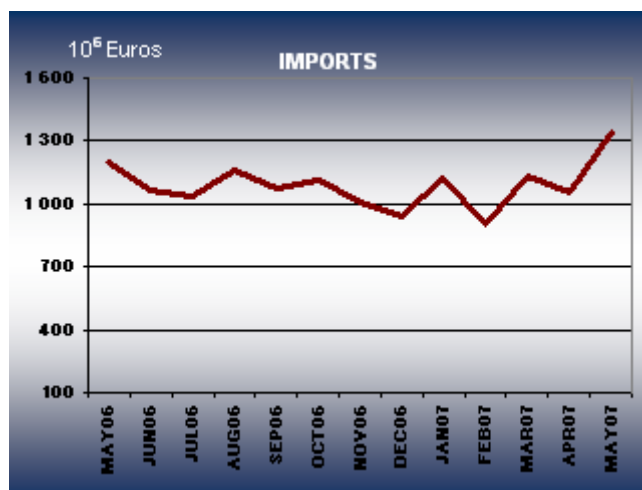
On the other hand, **the exports** growth that was slowing down between March and November 2006, shows since then an erratic behaviour, with peaks about 30% in January and April 2007, making it difficult to define the exports trend.

PRELIMINARY RESULTS MONTHLY OF EXTRA TRADE

MONTH	EXTRA-COMMUNITY					
	IMPORTS			EXPORTS		
	10 ⁶ Euros		GROWTH RATE	10 ⁶ Euros		GROWTH RATE
	2006 (*)	2007	%	2006 (*)	2007	%
JANUARY	1 016	1 119	10.2	517	683	32.0
FEBRUARY	995	903	-9.3	517	627	21.2
MARCH	1 184	1 130	-4.6	679	721	6.2
APRIL	1 101	1 057	-4.0	538	687	27.7
MAY	1 200	1 339	11.6	681	710	4.2
JUNE	1 062			685		
JULY	1 038			729		
AUGUST	1 165			670		
SEPTEMBER	1 077			669		
OCTOBER	1 113			707		
NOVEMBER	1 012			721		
DECEMBER	940			668		

(*) To guaranty the comparability, the 2006 data concerning the new Member- States (Bulgaria and Romania) were excluded.

MONTHLY EVOLUTION





SINAIS CONVENCIONAIS

- x Resultado nulo.
- ∅ Resultado inferior a metade do módulo adoptado.

SIGLAS

- NC – Nomenclatura Combinada, versões de 2006 e 2007.
- CGCE – Classificação das Grandes Categorias Económicas Rev.3
- SH – Sistema Harmonizado de Designação e Codificação de Mercadorias

NOTAS EXPLICATIVAS

1. O Comércio Extracomunitário integra a informação estatística relativa às trocas comerciais de bens com os Países Terceiros.
2. Os apuramentos preliminares sobre o comércio com Países Terceiros serão objecto de correcções, pela disponibilidade de informação adicional por parte do INE.
3. Neste “Destaque” utilizam-se os seguintes apuramentos:

2006 - resultados preliminares de Janeiro a Dezembro;

2007 - resultados preliminares, primeiro apuramento de Janeiro a Maio.
4. Por razões de arredondamento, os totais podem não corresponder à soma das parcelas indicadas.
5. Por razões de alteração do SH em 2007 as versões apresentadas não são totalmente comparáveis, nem mesmo ao nível do capítulo da NC (houve introdução e reclassificação de muitas mercadorias).