March 10th, 2023 Services Turnover, Employment, Wages and Salaries and Hours Worked Indices January 2023

SERVICES TURNOVER INDEX¹ SLOW DOWN TO 12.6%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 12.6%, down by 6.6 percentage points (p.p.) from December.

The month-on-month change rate of the total index was -2.5% (1.2% in December).

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 4.9 %, 12.9% and 7.7%, respectively (5.3%, 12.1% and 5.3% in December).

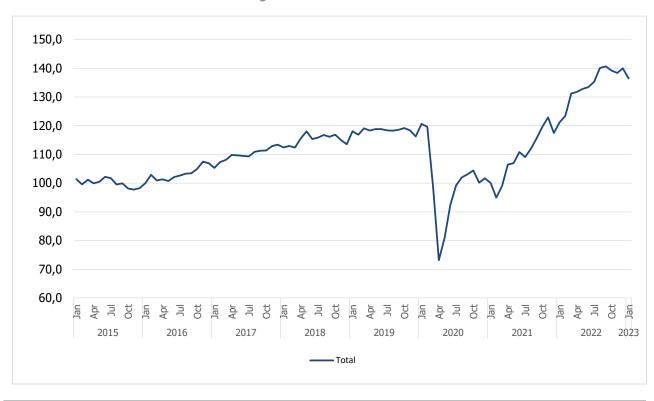


Figure 1. Turnover in Services

Next press release - 10th March 2023

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¹ Data adjusted of calendar and seasonal effects