



February 17<sup>th</sup>, 2023  
INDUSTRIAL PRODUCTION PRICES INDEX  
January 2023

## INDUSTRIAL PRODUCTION PRICES SLOWED DOWN TO 9.9%

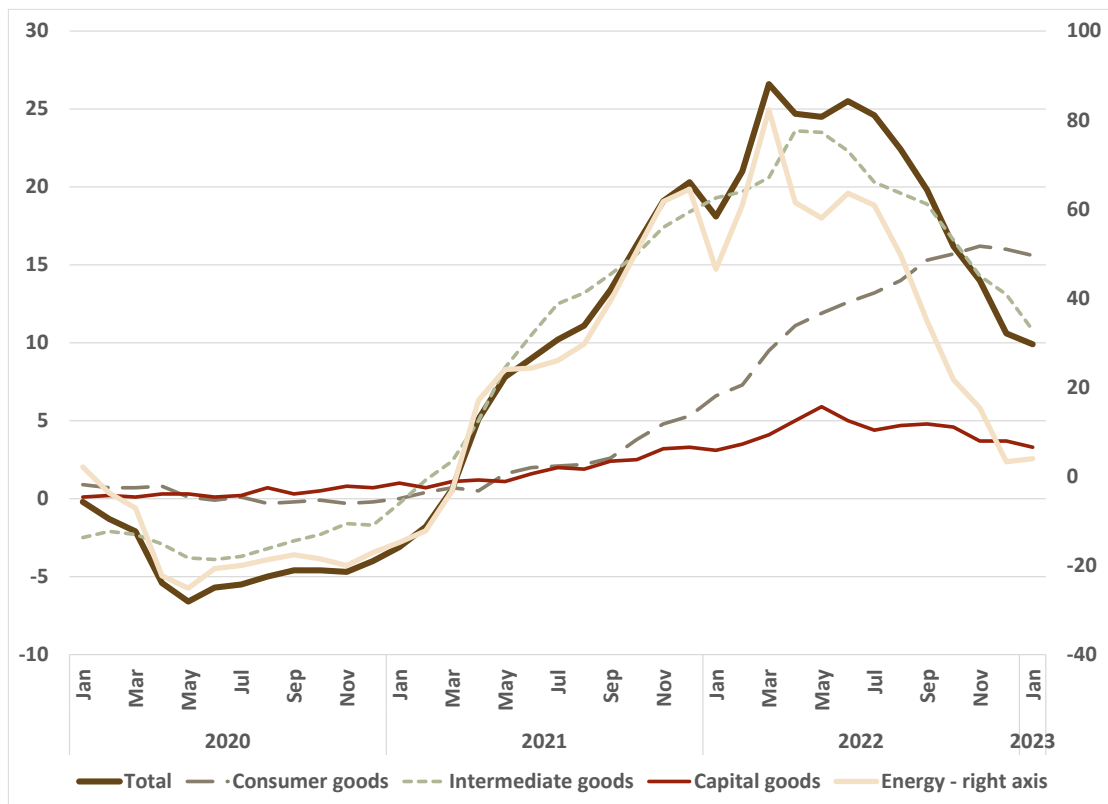
The Industrial Production Prices Index decelerated for the seventh consecutive month, to a year-on-year change rate of 9.9% in January, after reaching 25.5% in June. The slowdown observed was fundamentally due to a lower growth in the price of *Intermediate Goods* prices. Excluding the *Energy* grouping, prices in industry recorded a 11.6% growth rate (12.9% in the previous month).

The monthly change rate of the total index was -0.3% (0.3% in January 2022).

### YEAR-ON-YEAR CHANGE RATE

Figure 1. Total and main industrial grouping

Year-on-year change rate, %



Next Press Release: - March 16<sup>th</sup>, 2023