



3rd July, 2007

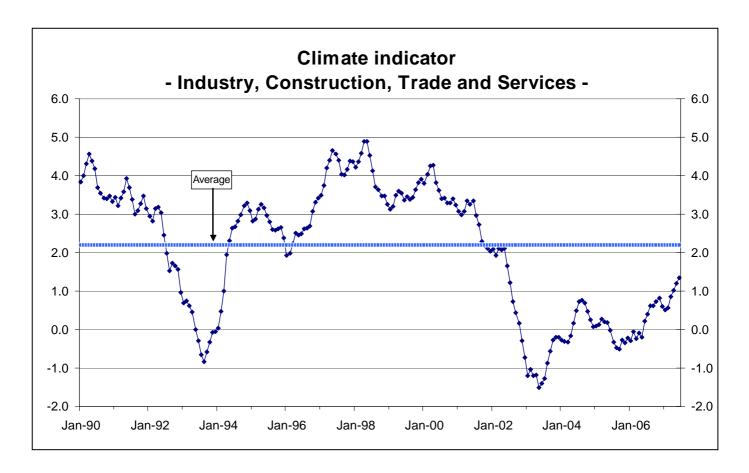
Business and Consumer Surveys June 2007

BUSINESS CONFIDENCE¹ IMPROVES IN CONSTRUCTION, STABILIZES IN MANUFACTURING INDUSTRY AND DECLINES IN TRADE AND SERVICES CONSUMER CONFIDENCE GETS SLIGHTLY BETTER

In June, the Climate Indicator² presented the fifth consecutive improvement, continuing the upward trend started in October 2005 and reaching the maximum since June 2002.

In Construction and Public Works, the confidence indicator extended the upward trend begun in January, attaining one of the best values of the last four years. In Manufacturing Industry, the confidence indicator stabilized in June, in the highest value since March 2001, interrupting the upward trend initiated in June 2006. In Services, this indicator had a slight deterioration in June, suspending the upward trend started in August 2005. In Trade, the confidence indicator got slightly worse in the last two months, contradicting the upward movement of the three former months. This deterioration was observed in both retail trade and wholesale, however more intensely in the second case.

The Consumer confidence indicator recovered slightly in the last two months, discontinuing the downward trend observed since November.



¹ For the preliminary adjustments of data, namely the seasonal adjustment and the use of moving averages, please notice the note at the end of the press release.

² Takes into account data concerning to the Manufacturing Industry, Construction and Public Works, Trade and Services sectors.





PRESS RELEASE

Confidence indicators and their underlying series (3mma; balances; wide range)

Jontiae	nce indicators and their underlying series (3mma; balances; wide rar							
			- 1	Standard	ı		Maxii	
		Period	Value	Deviation	Value	Date	Value	Date
	ufacturing Industry - confidence indicator (2+3-4)/3 (a)	Jan-89	-5.3	7.1	-27.5	Jul-93	7.9	Jan-89
2	Demand/Order books (a)	Jan-89	-16.0	11.2	-27.5	Jul-93	5.3	Mar-98
3	Production expectations over the next 3 months (a)	Jan-89	7.9	7.7	-10.8	Jul-93	25.1	Mar-97
4	Stocks of finished goods(a)	Jan-89	7.8	5.1	-3.5		24.9	Jul-93
	ices - confidence indicator (6+7+8)/3 (d)	Apr-01	2.3	7.1	-13.6	Jun-03	22.0	Jun-01
6	Assessement of the business situation over the past 3 months** (Apr-01	-28	9.3	-18.0	Jul-03	23.0	Apr-01
7	Demand perspectives over the next 3 months (d)	Apr-01	10.6	5.2		May-03	20.9	Jun-01
8	Demand/Order books over the past 3 months (d)	Apr-01	-1.1	9.5	-23.1	Jun-03	22.8	May-01
9 Trad	e - confidence indicator (12+15-18)/3 (b)	Jan-89	0.3	6.7	-13.2	Sep-05	12.2	Jan-89
10	-Wholesale (b)	Jan-89	2.9	6.6	-19.6	Dec-92	20.0	Nov-90
11	-Retail trade (b)	Jan-89	-0.9	8.0		Sep-05		Nov-98
2	Present business situation (b)	Jan-89	-4.9	125		May-03	22.0	Jan-89
3	- Wholesale (b)	Jan-89	-4.2	11.4	-27.4	May-03	36.3	Apr-90
4	- Retail trade (b)	Jan-89	-6.7	15.2	-34.4	Apr-04	23.9	Dec-92
5	Expected business situation over the next 3 months*** (b)	Jan-89	16.4	10.7	-8.4	Aug-05	326	Apr-90
6	- Wholesale (b)	Jan-89	15.6	11.9	-35.9	Dec-92	51.8	Nov-89
7	- Retail trade (b)	Jan-89	19.3	13.0	-15.0	Aug-05	420	Jun-93
8	Volume of Stocks (b)	Jan-89	10.6	5.1	0.5	Dec-03	25.1	Aug-90
9	- Wholesale (b)	Jan-89	28	6.9	-26.6	Aug-92	29.1	Oct-89
20	- Retail trade (b)	Jan-89	15.2	7.5	1.3	Dec-03	49.3	Aug-90
1 Cons	struction and Public Works - confidence indicator (22+23)/2 (b)	Feb-91	-24.6	16.1	-54.3	Apr-03	5.2	Sep-97
22	Current order books (b)	Feb-91	-40.1	18.0	-71.3	May-03	0.3	
23	Employment perspectives over the next 3 months (b)	Feb-91	-9.2	15.1	-43.8	Jan-03	16.2	Apr-97
	sumers - Confidence indicator (25+26-27+28)/4 (c)	Jun-86	-21.3	11.7	-46.2		-2.0	Nov-87
25	Financial situation of the Households over the next 12 months (c)	Jun-86	-7.0	8.4	-24.2	Apr-03	8.6	Jan-92
26	General economic situation over the next 12 months (c)	Jun-86	-14.0	14.3	-46.1	Apr-03	123	Oct-87
27	Unemployment over the next 12 months (c)	Jun-86	30.1	19.8	-1.3	Jun-90	67.1	Apr-03
		0 0111 00		10.0		0411 00		
28	Savings over the next 12 months (c)	Jun-86	-34.2	9.31	-54.0	Sen-05	L -16.3	- Dec-87
28 29 Cli m	Savings over the next 12 months (c)	Jun-86 Jan-89	-34.2 2.2	9.3 1.7	-54.0 - 1.5	Sep-05 May-03	-16.3 5.0	Dec-87 Jan-89
	Savings over the next 12 months (c) ate indicator ****	Jan-89	2.2	1.7	-1.5	May-03	5.0	Jan-89
							5.0 May-07	
9 Clim		Jan-89	2.2	1.7	-1.5	May-03	5.0	Jan-89
9 Clim	ate indicator *****	Jan-89 Jun-06	2.2 Jan-07	1.7 Feb-07	-1.5 Mar-07	May-03 Apr-07	5.0 May-07	Jan-89 Jun-07
29 Clim 1 Man	ate indicator **** ufacturing Industry - confidence indicator (2+3-4)/3 (a)	Jan-89 Jun-06 -9.2	2.2 Jan-07 -5.1	1.7 Feb-07	-1.5 Mar-07 -2.0	May-03 Apr-07 -1.3	5.0 May-07	Jan-89 Jun-07 -1.1 -3.7
29 Clim 1 Man	ate indicator **** ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a)	Jan-89 Jun-06 -9.2 -21.3	Jan-07 -5.1 -14.0	1.7 Feb-07 -3.8 -13.7	-1.5 Mar-07 -2.0 -11.0	May-03 Apr-07 -1.3 -9.0	May-07 -1.1 -6.3	Jan-89 Jun-07 -1.1 -3.7 3.7
1 Man	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a)	Jan-89 Jun-06 -9.2 -21.3 3.0	Jan-07 -5.1 -14.0 2.3	1.7 Feb-07 -3.8 -13.7 6.3	-1.5 Mar-07 -2.0 -11.0 9.7	Apr-07 -1.3 -9.0 9.3	May-07 -1.1 -6.3 7.0	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3
1 Man	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a)	Jun-06 -9.2 -21.3 3.0 9.3	Jan-07 -5.1 -14.0 2.3 3.7	1.7 Feb-07 -3.8 -13.7 6.3 4.0	-1.5 Mar-07 -2.0 -11.0 9.7 4.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3	May-07 -1.1 -6.3 7.0 4.0	Jan-89 Jun-07 -1.1
29 Clim 1 Manu 2 3 4 5 Serv	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d)	Jun-06 -9.2 -21.3 3.0 9.3 1.7	Jan-07 -5.1 -14.0 2.3 3.7 7.2	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7	May-07 -1.1 -6.3 7.0 4.0 9.4	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9
1 Manu 2 3 4 5 Serv 6 7	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months*** (Jan-89 Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0	Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -26	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1	Apr-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9 12.7
1 Manu 2 3 4 5 Serv 6 7 8	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (d) Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d)	Jan-89 Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3	Jan-07 -5.1 -14.0 23 3.7 7.2 -22 15.8	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6	Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9 12.7 9.9
1 Manu 2 3 4 5 Serv 6 7 8	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b)	Jan-89 Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8	Jan-07 -5.1 -14.0 23 3.7 7.2 -22 15.8 8.1	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -26 14.4 7.2	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (a) Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5	Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9 12.7 9.9 -6.5
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (i) Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 -15.8 8.1 -8.2 -3.0 -14.5	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -8.0 10.3 0.8 -9.5 -14.2 -21.8	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1
1 Manu 2 3 4 4 5 Serv 6 7 8 8 9 Trad 0 1 2 3 3	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) Present business situation (b) - Wholesale (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -8.0 10.3 0.8 -9.5 -14.2 -21.8 -18.1	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -20.2 -10.0	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1 -10.3
1 Manu 2 3 4 4 5 Serv 6 7 7 8 9 Trad 0 1 2 3 4 4	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) Present business situation (b) - Wholesale (b) - Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -8.0 3.0 9.3 -5.5 -14.2 -21.8 -18.1 -28.6	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 6-12.8 -30.0	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 -10.0 -32.7	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 1 2 2 3 4 5 5	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months*** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months**** (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 1-28.6 2.0	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -20.2 -10.0 -32.7 7.7	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7	Jan-89 Jun-07 -1.1 -3.7 -3.7 3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 7.2
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 2 3 4 5 6 6	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (d) Demand/Order books over the next 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -14.2 -21.8 -18.1 -28.6 2.0 4.0	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -10.0 -32.7 7.7	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 -4.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 7.2 7.8
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 3 4 4 5 5 6 7	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (c) Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) - Retail trade (b) - Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 -18.1 -28.6 2.0 4.0 -0.4	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 -10.0 -32.7 7.7 7.1 8.2	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6	Jun-07 -1.1 -3.7 -3.7 -3.3 -9.1 -4.9 -12.7 -9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 -7.2 -7.8 -6.5
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 3 4 4 5 5 6 7 8 8	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (i) Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 -18.1 -28.6 2.0 4.0 -0.4 8.6	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 5.1	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 5.1	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 7.0 9.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 -10.0 -32.7 7.7 8.2 4.8	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7	Jan-89 Jun-07 -1.1 -3.7 -3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 7.2 7.8 6.5 6.6
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 3 4 5 6 6 7 7 8 9 9	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.8 -28.6 2.0 4.0 -0.4 8.6 4.5	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 -2.15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 -0.1 -0.6	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 6.3 -30.0 4.4 6.3 2.1 5.1	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -9.6 -31.7 6.0 7.0 4.9 9.4	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -11.3 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 8.6 5.7 1.5	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 7.2 7.8 6.5 6.6 1.8
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 3 4 5 6 6 7 7 8 9 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 -20 4.0 -0.4 8.6 4.5 13.6	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 6.3 -20.0 4.4 6.3 2.1 5.1 -0.8 12.4	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 5.4 1.9 9.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2 9.3	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7 1.5	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 7.2 7.8 6.5 6.6 1.8 12.4
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 3 4 5 5 6 6 7 8 9 0 0 1 1 Cons	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months*** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months**** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 16.1 -28.6 2.0 4.0 -0.4 8.6 4.5 13.6 -47.7	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 5.1 -0.8 12.4 -46.7	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 5.4 1.9 9.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -20.2 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2 9.3 -43.3	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7 1.5 10.7 -41.0	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 4.9 12.7 9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 7.2 7.8 6.5 6.6 1.8 12.4 -40.7
9 Clim 1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 3 4 5 6 7 8 9 1 Cons 2	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (c) Demand/Order books over the next 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months**** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b) Retail trade (b) - Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 -18.1 -28.6 2.0 4.0 -0.4 8.6 4.5 13.6 -47.7 -65.7	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 5.1 -0.8 12.4 46.7 -67.3	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 5.4 1.9 9.7 -43.8 -65.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2 9.3 -43.3 -65.3	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7 1.5 -7 -1.5 -7 -1.0 -62.3	Jan-89 Jun-07 -1.1 -3.7 3.7 3.3 9.1 4.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 7.2 7.8 6.6 6.6 1.8 4.9 -6.0 -6.0
1 Manual 2 3 4 5 Serv 6 6 7 8 8 9 Trad 6 7 8 8 9 1 1 2 2 3 4 4 5 5 6 6 7 8 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (c) Demand/Order books over the next 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 -18.1 -28.6 2.0 4.0 -0.4 8.6 4.5 13.6 47.7 -65.7 -29.7	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7 -66.7 -66.7	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 -0.8 12.4 -46.7 -67.3 -26.0	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 5.4 1.9 9.7 -43.8 -65.7 -22.0	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2 9.3 4.3 4.3 4.3 -65.3 -21.3	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 8.6 5.7 1.5 10.7 -41.0 -62.3 -19.7	Jun-89 Jun-07 -1.1 -3.7 -3.7 -3.3 -3.3 -3.3 -4.9 -1.2 -1.4 -12.7 -20.1 -10.3 -32.0 -7.2 -7.8 -6.5 -6.6 -1.4 -40.7 -60.0 -21.3
9 Clim 1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 3 4 4 5 6 7 8 9 1 Cons 2 3 4 Cons	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b) Struction and Public Works - confidence indicator (22+23)/2 (b) Current order books (b) Employment perspectives over the next 3 months (b)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 -18.1 -28.6 2.0 4.0 -0.4 8.6 4.5 13.6 -47.7 -65.7 -29.7	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7 -66.7 -28.7 -31.3	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 5.1 -0.8 12.4 -46.7 -67.3 -26.0 -31.4	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 4.9 5.4 1.9 9.7 -43.8 -65.7 -22.0 -33.2	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2 9.3 -43.3 -65.3 -21.3 -33.4	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7 1.5 10.7 -41.0 -62.3 -19.7 -33.0	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 -3.3 -4.9 -12.7 -9.1 -10.3 -32.0 -7.2 -8.5 -6.6 -1.8 -1.4 -40.7 -60.0 -21.3 -32.9
1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 0 1 2 2 3 4 5 5 6 6 7 7 8 9 10 1 Const 2 2 3 4 5 5 6 6 7 8 9 10 10 10 10 10 10 10 10 10 10 10 10 10	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) Assessement of the business situation over the past 3 months** (a) Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) - Current order books (b) - Employment perspectives over the next 3 months (b) - Struction and Public Works - confidence indicator (22+23)/2 (b) - Current order books (b) - Employment perspectives over the next 3 months (c)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -8.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 -8.6 2.0 4.0 -0.4 8.6 4.5 13.6 -47.7 -65.7 -29.7 -36.2 -19.1	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -15.8 8.1 -8.2 -3.0 -14.5 -21.0 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7 -68.7 -28.7 -31.3 -15.5	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 -7.2 -7.1 -1.9 -13.4 -20.6 6.3 2.1 -0.8 12.4 -46.7 -67.3 -28.0 -30.0 -4.4 -6.3 -2.6 -6.3 -7.2 -7.3 -7.3 -7.3 -7.3 -7.3 -7.3 -7.3 -7.3	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 9.7 43.8 -65.7 -22.0 -33.2 -16.4	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2 9.3 4.3.3 -65.3 -21.3 -33.4 -16.4	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 11.5 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 8.6 5.7 1.5 10.7 -41.0 -62.3 -19.7 -33.0 -15.8	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 -4.9 12.7 -9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 -7.2 -7.8 -6.6 -6.6 -6.6 -6.6 -7.2 -7.8 -7.8 -7.8 -7.8 -7.8 -7.8 -7.8 -7.8
1 Manu 2 3 4 5 Serv 6 7 8 8 9 Trad 0 1 2 3 4 5 6 6 7 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Financial situation of the Households over the next 12 months (c) General economic situation over the next 12 months (c)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 1 -28.6 2.0 4.0 -0.4 8.6 4.5 13.6 47.7 -65.7 -29.7 -36.2	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.0 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7 -66.7 -28.7 -31.3 -15.5 -23.2	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 5.1 5.1 -0.8 12.4 -6.7 3.2 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 5.4 1.9 9.7 -43.8 -65.7 -22.0 -33.2 -16.4 -26.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 7.7 7.1 8.2 4.8 1.2 9.3 43.3 -55.3 -21.3 -31.4 -25.8	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7 1.5 10.7 -41.0 -62.3 -19.6 -33.0 -15.8 -24.3	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 4.9 12.7 -20.1 -10.3 -32.0 7.2 7.8 6.5 6.6 1.8 12.4 -40.7 -60.0 -21.3 -32.5 -15.7 -23.5
29 Clim 1 Manu 2 3 4 5 Serv 6 7 8 9 Trad 10 1 12 13 4 4 15 16 7 7 8 19 20 21 Cons 22 23 24 24 Cons 25 26 27	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Current order books (b) Employment perspectives over the next 3 months (b) sumers - Confidence indicator (25+26-27+28)/4 (c) Financial situation of the Households over the next 12 months (c) General economic situation over the next 12 months (c)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 16.1 -28.6 4.0 -0.4 8.6 4.5 13.6 -47.7 -65.7 -29.7 -36.2 1-28.8 45.2	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.6 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7 -68.7 -28.7 -31.3 -15.5 -23.2 38.4	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 5.1 -0.8 12.4 -46.7 -67.3 -26.0 -31.4 -15.5 -24.0 38.0	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 5.4 1.9 9.7 -43.8 -65.7 -22.0 -33.2 -16.6 -26.7 -40.5	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -20.2 -10.0 -32.7 7.7 7.1 8.2 4.8 1.2 9.3 -43.3 -65.3 -21.3 -33.4 -25.8 41.4	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7 1.5 -6.1 -0.7 -41.0 -62.3 -19.7 -33.0 -15.8 -24.3 40.9	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 4.9 12.7 -9.9 -6.5 -1.4 -12.7 -20.1 -10.3 -32.0 -7.2 7.8 6.5 6.6 1.8 12.4 -40.7 -60.0 -21.3 -32.9 -1.5 -7.23.5 40.4
1 Manual 2 3 4 5 Serv 6 7 8 8 9 Trad 0 1 2 3 3 4 4 5 6 6 7 8 8 9 10 12 2 3 14 Const 12 15 16 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	ufacturing Industry - confidence indicator (2+3-4)/3 (a) Demand/Order books (a) Production expectations over the next 3 months (a) Stocks of finished goods(a) ices - confidence indicator (6+7+8)/3 (d) Assessement of the business situation over the past 3 months** (Demand perspectives over the next 3 months (d) Demand/Order books over the past 3 months (d) e - confidence indicator (12+15-18)/3 (b) -Wholesale (b) -Retail trade (b) Present business situation (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Volume of Stocks (b) - Wholesale (b) - Retail trade (b) Expected business situation over the next 3 months*** (b) - Wholesale (b) - Retail trade (b) Financial situation of the Households over the next 12 months (c) General economic situation over the next 12 months (c)	Jun-06 -9.2 -21.3 3.0 9.3 1.7 -6.0 10.3 0.8 -9.5 -5.5 -14.2 -21.8 1 -28.6 2.0 4.0 -0.4 8.6 4.5 13.6 47.7 -65.7 -29.7 -36.2	2.2 Jan-07 -5.1 -14.0 2.3 3.7 7.2 -2.2 15.8 8.1 -8.2 -3.0 -14.5 -21.0 -12.0 -31.3 1.4 2.9 -0.3 5.1 -0.6 12.0 -46.7 -66.7 -28.7 -31.3 -15.5 -23.2	1.7 Feb-07 -3.8 -13.7 6.3 4.0 6.3 -2.6 14.4 7.2 -7.1 -1.9 -13.4 -20.6 -12.8 -30.0 4.4 6.3 2.1 5.1 5.1 -0.8 12.4 -6.7 3.2 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.6 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -2.0 6.3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3 -3	-1.5 Mar-07 -2.0 -11.0 9.7 4.7 6.6 -1.1 11.6 9.4 -6.3 -1.5 -12.2 -19.5 -9.6 -31.7 6.0 7.0 4.9 5.4 1.9 9.7 -43.8 -65.7 -22.0 -33.2 -16.4 -26.7	May-03 Apr-07 -1.3 -9.0 9.3 4.3 8.7 1.7 12.4 11.9 -5.8 -1.3 -11.3 -20.2 7.7 7.1 8.2 4.8 1.2 9.3 43.3 -55.3 -21.3 -31.4 -25.8	5.0 May-07 -1.1 -6.3 7.0 4.0 9.4 5.1 11.6 -6.1 -0.9 -12.5 -20.3 -9.6 -33.4 7.7 8.5 6.6 5.7 1.5 10.7 -41.0 -62.3 -19.6 -33.0 -15.8 -24.3	Jan-89 Jun-07 -1.1 -3.7 -3.7 -3.3 9.1 4.9 12.7 -20.1 -10.3 -32.0 7.2 7.8 6.5 6.6 1.8 12.4 -40.7 -60.0 -21.3 -32.5 -15.7 -23.5

^{*} Series average since its beginning til the current observation.

Note: Series for Trade before June 1994, together with the confidence indicator series for Construction before April 1997 and the series on stocks of finished goods for Manufacturing Industry were revised during the rebasing process.

Business and Consumer Surveys - June 2007

2/2



Portugal welcomes in August 2007 one of the most important statistics world-wide congress: the 56th Session of the *International Statistical Institute (ISI 2007)*.

[🌣] In May 2003 a break in the series occoured, until that moment the reference period was the month under review and afterwards it refers to the pa

^{***} In May 2003 a break in the series occourred, until that moment the question refered to the next 6 months.

**** From September 2004 onwards Services sector was inclued, besides industry, trade and construction.

⁽a) Data after December 2002 is computed using a new sample. Back data was rebased.

⁽b) Data after January 2003 is computed using a new sample. Back data was rebased.

⁽c) Data after September 2003 is computed using a new sample. Back data was rebased.

⁽d) Seasonal adjusted series.