

January 27, 2009

Survey on bank evaluation on housing

4th Quarter 2008

Slowdown in the Average Value of Bank Evaluation on Housing

In the fourth quarter 2008, the average value of bank evaluation on housing on the mainland attained €1,152/sq. meter, corresponding to a decrease of 1.0% from last quarter and of 6.0% from the same quarter in the previous year. The highest average value was reported, as usual, in the *Algarve* region: €1,448/ sq. meter. In *Lisboa and Porto Metropolitan Areas*, the quarterly rate of change was -0.9% and -1.5% respectively.
