



11 October 2022

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
August 2022

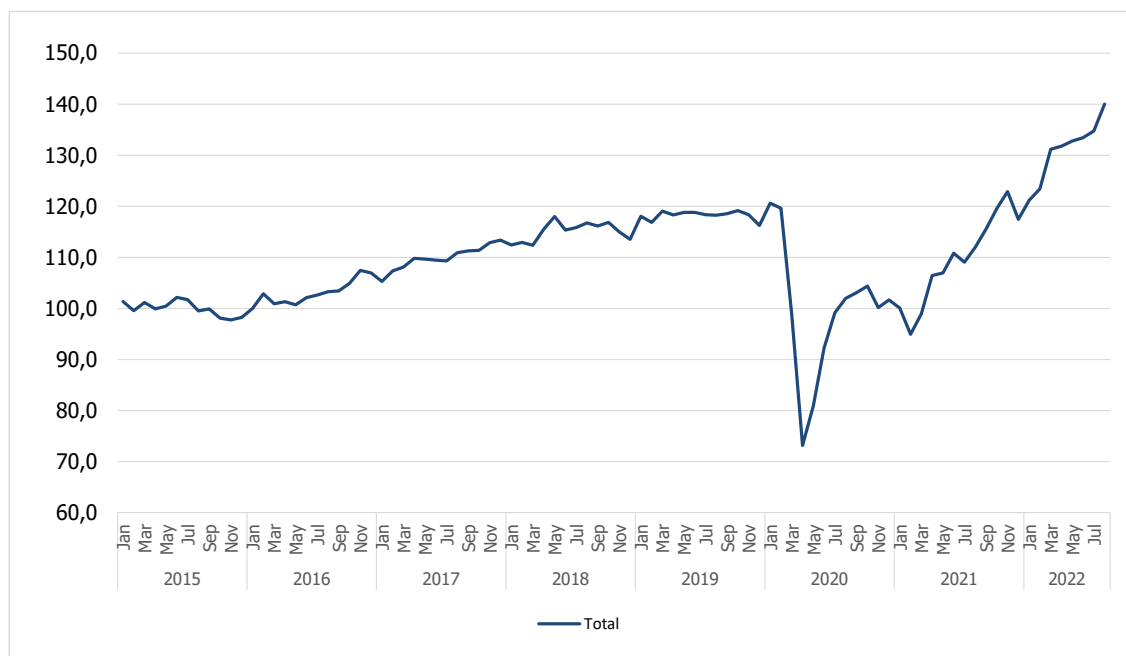
SERVICES TURNOVER INDEX¹ GREW 25.0%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 25.0%, up by 1.4 percentage points (p.p.) from July. It is worth mentioning the *Accommodation, Restaurants, and similar* section, which presented a year-on-year growth rate of 35.5%, with the respective index standing 5.8% above the pre-pandemic period. In fact, August 2022 was the second consecutive month in which all sections recorded levels of activity higher than February 2020, the last pre-pandemic month.

The month-on-month change rate of the total index was 3.9% (1.0% in July).

The year-on-year change rates of the indices of employment, wages and salaries and number of hours worked adjusted of calendar effects were 7.3 %, 10.2% and 6.3%, respectively (7.5%, 10.7% and 7.3% in July).

Figure 1. Turnover in Services



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¹ Data adjusted of calendar and seasonal effects