10 August 2022 Services Turnover, Employment, Wages and Salaries and Hours Worked Indices June 2022

## SERVICES TURNOVER INDEX<sup>1</sup> SLOW DOWN TO 19.6%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 19.6%, down by 4.6 percentage points (p.p.) from May.

The 2 <sup>nd</sup> quarter of 2022 registered an increase of 22.5% compared to the same period in 2021 (27,8% in the previous quarter).

The year-on-year change rates of the indices of employment, wages and salaries and number of hours worked adjusted of calendar effects were 7.7 %, 8.2% and 7.3%, respectively (8.1%, 10.1% and 10.7% in May, by the same order).



Figure 1. Turnover in Services

Next press release - 9<sup>th</sup> September 2022

SERVICES TURNOVER, EMPLOYMENT, WAGES AND SALARIES AND HOURS WORKED INDICES – June 2022

<sup>&</sup>lt;sup>1</sup> Data adjusted of calendar and seasonal effects.