



11 May 2022

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices
March 2022

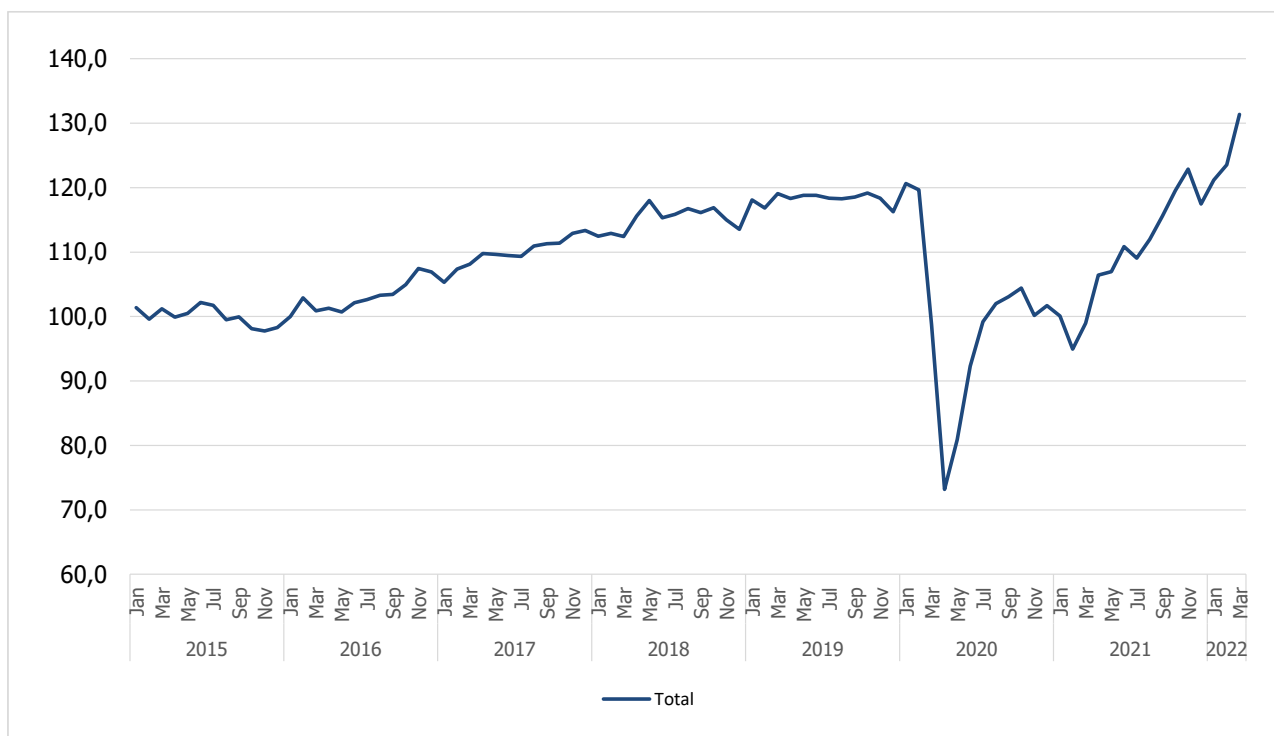
SERVICES TURNOVER INDEX¹ GREW 32.7%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 32.7%, up by 2.6 percentage points (p.p.) from February. The 1st quarter of 2022 registered an increase of 27.9% compared to the same period in 2021 (17.5% in the previous quarter).

The month-on-month rate of change of the total index was 6.3% (1.9% in February).

The year-on-year change rates of the indices of employment, wages and salaries and number of hours worked adjusted of calendar effects were 7.4 %, 8.9% and 18.2%, respectively (6.2%, 6.0% and 21.9% in February, by the same order).

Figure 1. Turnover in Services



Next press release - 9th June 2022

¹ Data adjusted of calendar and seasonal effects