14 March 2022 TOURIST ACTIVITY January 2022

## REVENUE TRIPLED, BUT WAS LOWER THAN IN THE SAME PERIOD OF 2020

The **tourist accommodation sector**<sup>1</sup> registered 853.2 thousand guests and 2.0 million overnight stays in **January 2022**<sup>2</sup>, corresponding to increases<sup>3</sup> of 183.7% and 185.9%, respectively, and above the figures of December 2021 (+148.9% and +169.7%, in the same order). The levels attained in January 2022 were, however, lower than those observed in January 2020, a period when the effects of the pandemic were not yet felt, with reductions of 39.9% in the number of guests and 38.8% in overnight stays.

In January, the domestic market contributed 857,7 thousand overnight stays (+104.5%) and the external markets amounted to 1.1 million (+308.7%). When compared with January 2020, there were decreases in the number of overnight stays of residents (-20.1%) and non-residents (-47.9%).

The total revenue from the tourist accommodation establishments amounted to EUR 106.4 million of which EUR 76.0 million referred to revenue from accommodation. When compared with January 2020, total revenue decreased by 39.1% and revenue from accommodation declined by 38.8%. The average revenue per available room (RevPAR) was EUR 15.6 in January (EUR 21.5 in December). The average daily rate (ADR) amounted to EUR 65.4 in January (EUR 73.8 in December). In January 2020, the RevPAR was EUR 24.9 and the ADR amounted to EUR 67.2.

In January 2022, considering **all means of accommodation** (tourist accommodation establishments, camping and holiday camps, and youth hostels), 912.3 thousand guests and 2.2 million overnight stays were recorded, corresponding to increases of 181.3% and 166.5%, respectively.

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<sup>&</sup>lt;sup>1</sup> Monthly series which includes three types of accommodation facilities: hotel establishments (hotels, apartment hotels, tourist apartments, tourist villages, pousadas and quintas da Madeira), local accommodation with 10 or more beds (according to the statistical threshold defined by EU Regulation 692/2011) and rural/lodging tourist.

<sup>&</sup>lt;sup>2</sup> Statistics Portugal released on the 28<sup>th</sup> of February, the <u>Tourism activity flash estimate</u>: <u>January 2022</u>, which includes the main indicators (guests, overnight stays, with breakdown by residents and non-residents and main countries). In this press release, some of these indicators are presented with a greater geographical breakdown and the remaining indicators usually published monthly - namely occupancy rate, revenue, RevPAR, and ADR - and information on most types of accommodation (including camping and holiday camps and youth hostels) is presented.

<sup>&</sup>lt;sup>3</sup> Unless stated otherwise, the rates of change presented in this press release correspond to year-on-year rates of change.