



February 1<sup>st</sup> 2022  
Industrial Production Index  
December 2021

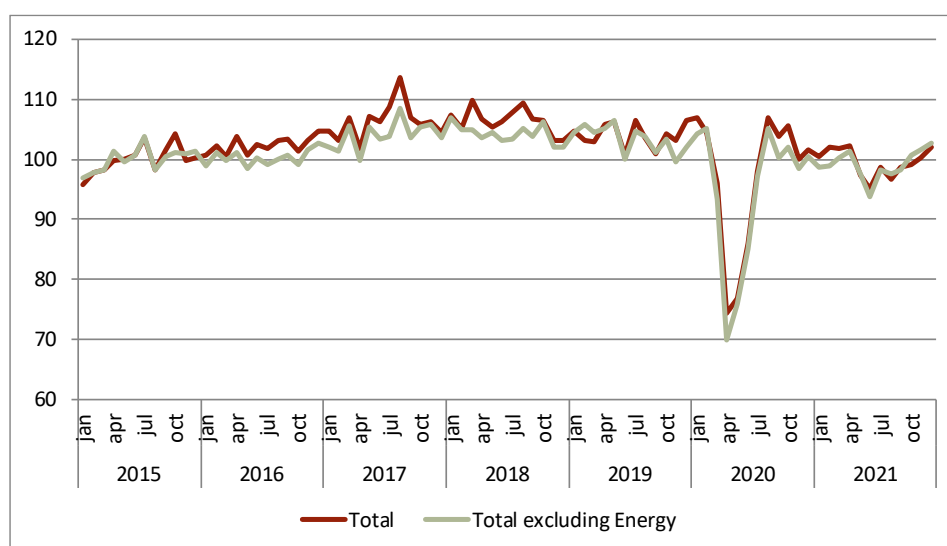
## INDUSTRIAL PRODUCTION INDEX CHANGERATE WAS 0.4%

Industrial Production<sup>1</sup> year-on-year change rate was 0.4% in December (0.2% in November). Excluding the *Energy* grouping, the variation was 2.2% (3.2% in previous month). *Manufacturing Industry* year-on-year change rate was 1.0% (0.8% in November). The monthly change rate of the total index was 1.8% (1.2% in previous month).

In the 4<sup>th</sup> quarter of 2021 the aggregate index decreased 2.0% in year-on-year terms (in the 3<sup>rd</sup> quarter, this change rate was -4.8%). *Manufacturing Industry* decreased 0.6% (-3.7% in the 3<sup>rd</sup> quarter).

The average change rate in 2021 was 2.9% (-7.0% in the previous year). *Manufacturing Industry* grew 4.7% after a decrease of 8.3% in 2020.

Figure 1. Industrial Production Index, Base 2015=100  
Total and excluding *Energy*



Next press release - March 2<sup>nd</sup> 2022

<sup>1</sup> Adjusted for calendar and seasonal effects