



# SYNTHESIS INE @ COVID-19

August. 30 . 2021

Statistics Portugal makes available the weekly report for monitoring the social and economic impact of the COVID-19 pandemic.

This report covers the press release concerning:

- Survey on bank evaluation on housing – July 2021, published on 27 August.

For further details, see the link available throughout this press release.

## Bank appraisals increased to €1,221 per square metre

The median bank appraisal value in July 2021 was €1,221 per m<sup>2</sup>, up €6 on the previous month.

The largest increase relative to the previous month was recorded in Algarve (2.1%), while Região Autónoma da Madeira registered the sharpest decrease (-0.4%).

In comparison with the same period of the previous year, the median value of bank appraisals rose by 8.3% (8.6% in June), with the highest rate of change recorded in Área Metropolitana de Lisboa (8.1%) and the least in Alentejo (2.4%).

In July, the number of reported bank appraisals, which support the results presented, was approximately 30,500 (+53.6% on the same month last year). Of these:

- About 19,400 were apartment evaluations;
- 11,000 referred to house appraisals.

The analysis by type of dwelling reveals that, in July 2021 and year-on-year, the median bank appraisal value:

- In apartments, it increased by 9.8% to €1,350/m<sup>2</sup>;
- Concerning houses, it increased by 3.5%, to 998/m<sup>2</sup>.



In July 2021, compared to the previous month, the median bank appraisal value:

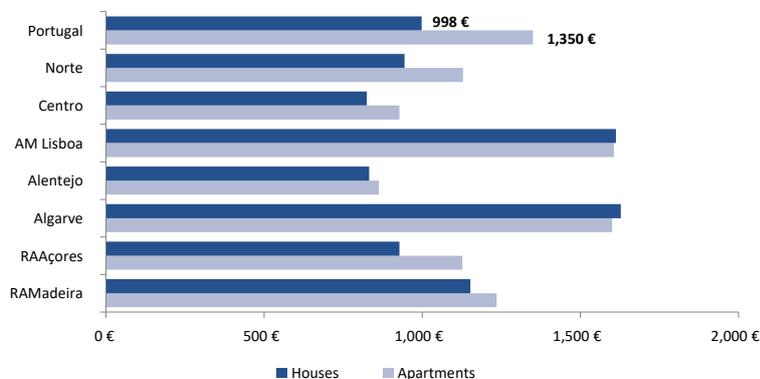
- In apartments:
  - » T2: it increased by €14, to €1,367/m<sup>2</sup>;
  - » T3: it also increased by €14, to €1,214/m<sup>2</sup>.

These two typologies represented, together, 80.8% of the apartment appraisals carried out.

- Concerning houses:
  - » T2: it decreased by €10, to €939/m<sup>2</sup>;
  - » T3: it went down by €1, to €988/m<sup>2</sup>;
  - » T4: it decreased by €22, to €1,050/m<sup>2</sup>.

These three types of housing together accounted for 88.4% of the appraisals on houses.

Median value of bank appraisals – July 2021  
Apartments and houses  
(Euros/m<sup>2</sup>)



More information available at:

[Survey on bank evaluation on housing – July 2021](#)  
(27 August 2021)

The series “INE@COVID-19 Synthesis” began in April 2020, with the purpose of making available an aggregation of some of the most relevant official statistical findings released each week, taking into account the pandemic situation that was then declared in Portugal.

Statistics Portugal intends to continue to contribute this way to the monitoring of the social and economic impact of the COVID-19 pandemic by decision makers in public and private bodies and also by the general public.

The same intention also led to the creation of the “Special INE COVID-19” area in Statistics Portugal’s portal, which also includes other aggregated contents under the same theme.

Press releases between 30-08-2021 and 03-09-2021:

Press releases	Reference period	Release date
Business and consumer surveys	August 2021	30 August 2021
Business turnover, employment, wage and hours worked index in retail trade	July 2021	30 August 2021
CPI/HICP Flash Estimate	August 2021	31 August 2021
Monthly Employment and Unemployment Estimates	July 2021	31 August 2021
Tourism activity - Flash Estimate: July 2021		31 August 2021
Industrial production index	July 2021	31 August 2021
Quarterly national accounts	2 <sup>nd</sup> Quarter of 2021	31 August 2021