

30 June 2021

Industrial Production Index

May 2021

Industrial Production index ^(*) change rate was 27.1%

Industrial Production year-on-year change rate was 27.1%, in May (37.3% in the previous month). *Manufacturing Industry* year-on-year change rate was 32.1% (44.4% in April). Comparing with May 2019 the change rates were, respectively for total and Manufacturing Industry, -8.2% and -8.5%. This behaviour continues to be influenced by a base effect, given that the comparison focuses on months that were heavily affected by the pandemic with an year-on-year decrease of 27.8% in May 2020. Comparing May 2021 with May 2019, the Index of Industrial Production and *Manufacturing section* were, respectively, 8.2% and 8.5% lower.

the Index of Industrial Production registered a monthly change rate of -4.5% (0.5% in April) with the rate for *Manufacturing Industry* being -3,4% (0.9% in April).

(*) Adjusted for calendar and seasonal effects