

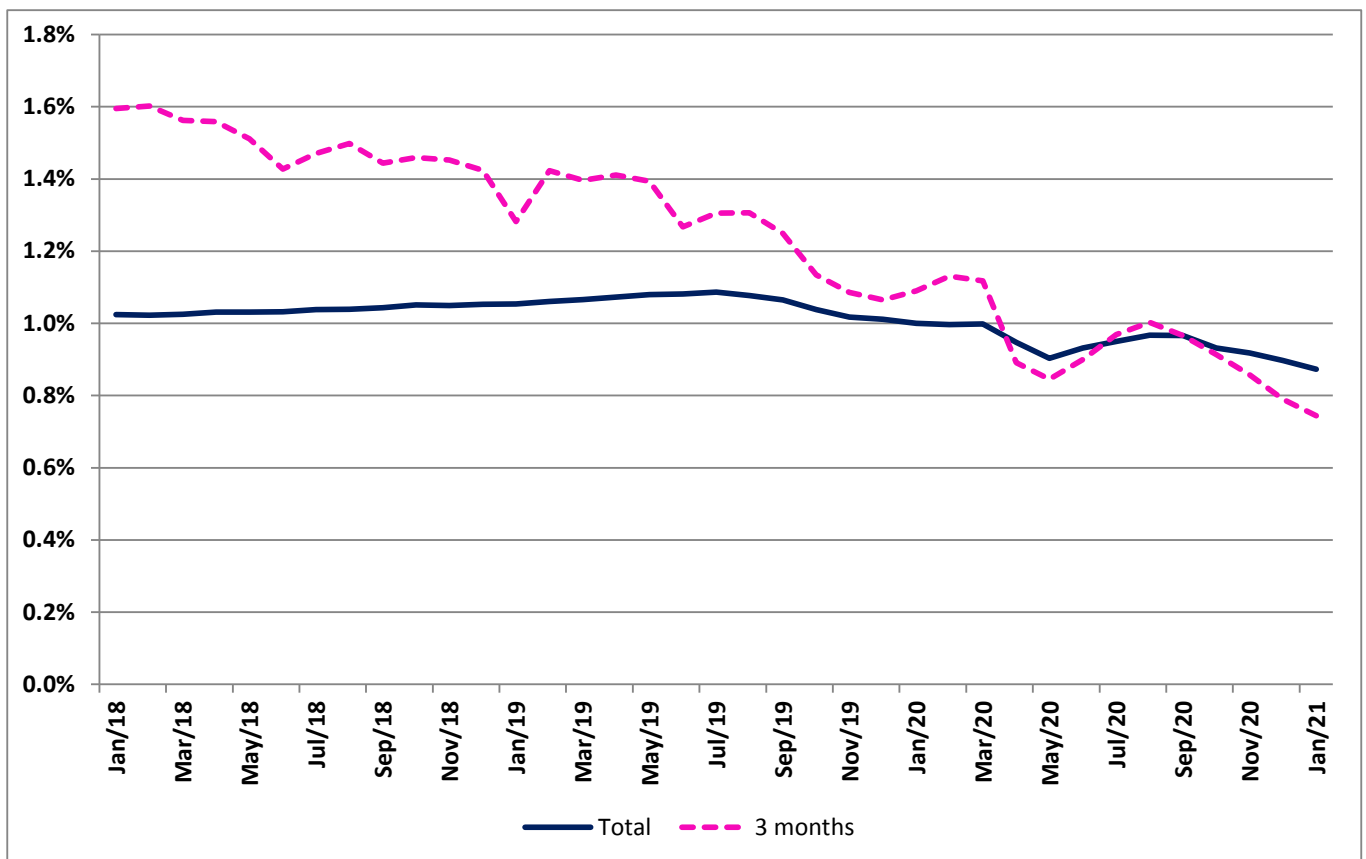
Implicit interest rates in housing loans

January 2021

Interest rate decreased to 0.873% while owed capital and monthly loans repayments stood at 55,286 Euros and 227 Euros, respectively

The implicit interest rate for all housing loan agreements ¹ decreased from 0.897% in December 2020 to 0.873% in January 2021. For the contracts that were closed in the previous three months, the interest rate decreased from 0.790% to 0.744%. The average value of owed capital increased 199 Euros, reaching 55,286 Euros. The average value of loan repayments stood at 227 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

The February press release will be available on March 18th 2021.

¹ Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal’s website. This methodology is only available in Portuguese.

Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Total		Monthly Average	
		from which Housing Acquisition	3 months	from which Housing Acquisition
Implicit interest rates in housing loans (%)				
Jan/20	1.000%	1.022%	1.090%	1.081%
Feb/20	0.997%	1.018%	1.131%	1.128%
Mar/20	0.998%	1.019%	1.118%	1.115%
Apr/20	0.947%	0.964%	0.891%	0.882%
May/20	0.903%	0.918%	0.845%	0.838%
Jun/20	0.932%	0.946%	0.900%	0.887%
Jul/20	0.950%	0.966%	0.969%	0.963%
Aug/20	0.967%	0.983%	1.003%	0.994%
Sep/20	0.966%	0.985%	0.966%	0.961%
Oct/20	0.932%	0.951%	0.914%	0.911%
Oct/20	0.918%	0.937%	0.857%	0.855%
Dec/19	0.897%	0.915%	0.790%	0.788%
Jan/20	0.873%	0.892%	0.744%	0.741%
Average of owed capital (Euros)				
Jan/20	53,608	60,463	105,127	111,429
Feb/20	53,755	60,634	105,896	112,928
Mar/20	53,840	60,739	106,140	113,168
Apr/20	53,886	60,820	107,887	114,973
May/20	54,010	60,898	108,189	115,962
Jun/20	54,126	60,803	108,460	117,472
Jul/20	54,203	60,890	109,242	117,361
Aug/20	54,317	60,998	107,928	116,712
Sep/20	54,484	61,148	108,249	117,302
Oct/20	54,645	61,318	109,727	118,718
Nov/20	54,915	61,660	111,851	119,810
Dec/20	55,087	61,865	113,021	121,291
Jan/21	55,286	62,096	113,233	121,617
Loan repayments (Euros)				
Jan/20	247	269	337	361
Feb/20	248	269	342	368
Mar/20	249	271	336	362
Apr/20	237	258	272	291
May/20	227	246	258	277
Jun/20	228	245	275	300
Jul/20	226	243	286	312
Aug/20	226	245	285	311
Sep/20	226	245	283	312
Oct/20	227	245	290	318
Nov/20	228	245	297	322
Dec/20	227	245	294	319
Jan/21	227	244	285	309