

11 February 2021

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices December 2020

Services Turnover Index¹ fell 12.8%

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of -12.8% in December (-15.2% in November). In the 4th quarter of 2020, the year-on-year change rate was -13.3% (-14.0% in the previous quarter). For the year 2020, services turnover index dropped 15.3% (in 2019, the same index has grown by 2.8%).

The year-on-year change rates of the indices of employment, wages and salaries and number of hours worked adjusted of calendar effects were -8.2%, -6.6% and -11.2%, respectively (-8.3%, -3.8% and -12.4% in November, by the same order). In 2020, the indices of employment, wages and salaries and hours worked (gross data) decreased by 5.9%, 4.7% and 12.5%, respectively (change rates of 1.4%, 4.8% and 1.3% in 2019).

Despite the circumstances determined by the pandemic COVID-19, Statistics Portugal calls for the best collaboration by companies, families and public entities in responding to Statistics Portugal's data requests. The quality of official statistics, particularly its ability to identify the impacts of the pandemic COVID-19, crucially depends on this collaboration, which Statistics Portugal thanks in advance.

¹ Data adjusted of calendar and seasonal effects