

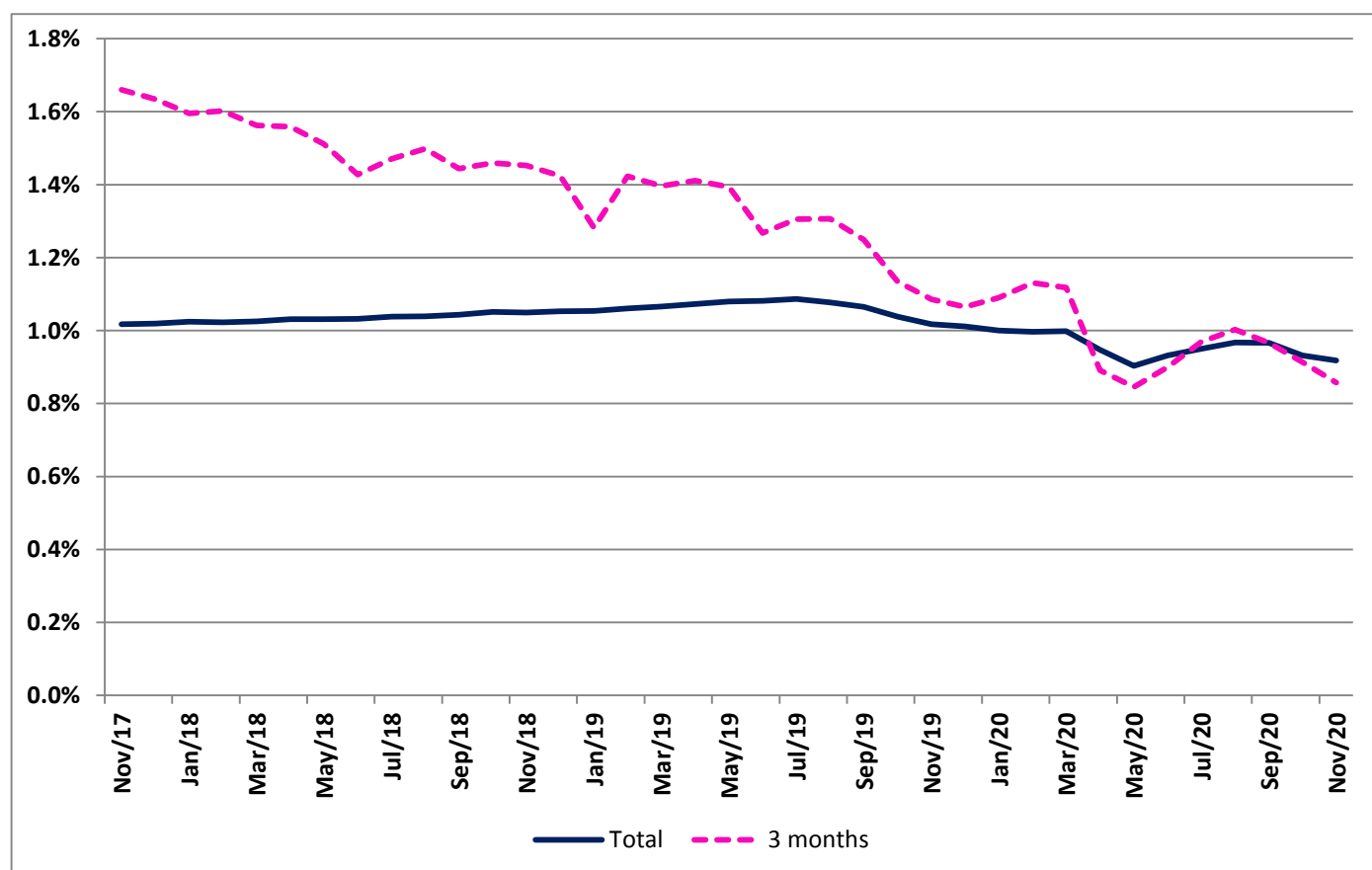
Implicit interest rates in housing loans

November 2020

Interest rate decreased to 0.918% while owed capital and monthly loans repayments stood at 54,915 Euros and 228 Euros, respectively

The implicit interest rate for all housing loan agreements ¹ decreased from 0.932% in October to 0.918% in November. For the contracts that were closed in the previous three months, the interest rate decreased from 0.914% to 0.857%. The average value of owed capital increased 270 Euros, reaching 54,915 Euros. The average value of loan repayments increased 1 euro to 228 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

The December press release will be available on January 19th 2021.

¹ Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal's website. This methodology is only available in Portuguese.

Annex: Interest rates, Owed capital and Loan repayments in housing loans

| Period | Monthly Average | | | |
|---|--------------------------------|--------|--------------------------------|---------|
| | Total | | 3 months | |
| | from which Housing Acquisition | | from which Housing Acquisition | |
| Implicit interest rates in housing loans (%) | | | | |
| Nov/19 | 1.017% | 1.040% | 1.086% | 1.062% |
| Dec/19 | 1.011% | 1.032% | 1.065% | 1.038% |
| Jan/20 | 1.000% | 1.022% | 1.090% | 1.081% |
| Feb/20 | 0.997% | 1.018% | 1.131% | 1.128% |
| Mar/20 | 0.998% | 1.019% | 1.118% | 1.115% |
| Apr/20 | 0.947% | 0.964% | 0.891% | 0.882% |
| May/20 | 0.903% | 0.918% | 0.845% | 0.838% |
| Jun/20 | 0.932% | 0.946% | 0.900% | 0.887% |
| Jul/20 | 0.950% | 0.966% | 0.969% | 0.963% |
| Aug/20 | 0.967% | 0.983% | 1.003% | 0.994% |
| Sep/20 | 0.966% | 0.985% | 0.966% | 0.961% |
| Oct/20 | 0.932% | 0.951% | 0.914% | 0.911% |
| Oct/20 | 0.918% | 0.937% | 0.857% | 0.855% |
| Average of owed capital (Euros) | | | | |
| Nov/19 | 53,426 | 60,221 | 102,130 | 110,658 |
| Dec/19 | 53,460 | 60,287 | 102,938 | 111,458 |
| Jan/20 | 53,608 | 60,463 | 105,127 | 111,429 |
| Feb/20 | 53,755 | 60,634 | 105,896 | 112,928 |
| Mar/20 | 53,840 | 60,739 | 106,140 | 113,168 |
| Apr/20 | 53,886 | 60,820 | 107,887 | 114,973 |
| May/20 | 54,010 | 60,898 | 108,189 | 115,962 |
| Jun/20 | 54,126 | 60,803 | 108,460 | 117,472 |
| Jul/20 | 54,203 | 60,890 | 109,242 | 117,361 |
| Aug/20 | 54,317 | 60,998 | 107,928 | 116,712 |
| Sep/20 | 54,484 | 61,148 | 108,249 | 117,302 |
| Oct/20 | 54,645 | 61,318 | 109,727 | 118,718 |
| Nov/20 | 54,915 | 61,660 | 111,851 | 119,810 |
| Loan repayments (Euros) | | | | |
| Nov/19 | 246 | 269 | 336 | 366 |
| Dec/19 | 248 | 270 | 365 | 398 |
| Jan/20 | 247 | 269 | 337 | 361 |
| Feb/20 | 248 | 269 | 342 | 368 |
| Mar/20 | 249 | 271 | 336 | 362 |
| Apr/20 | 237 | 258 | 272 | 291 |
| May/20 | 227 | 246 | 258 | 277 |
| Jun/20 | 228 | 245 | 275 | 300 |
| Jul/20 | 226 | 243 | 286 | 312 |
| Aug/20 | 226 | 245 | 285 | 311 |
| Sep/20 | 226 | 245 | 283 | 312 |
| Oct/20 | 227 | 245 | 290 | 318 |
| Nov/20 | 228 | 245 | 297 | 322 |