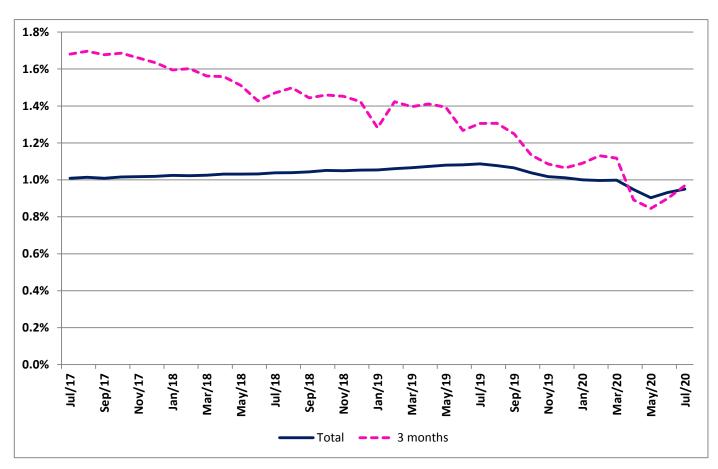


Implicit interest rates in housing loans July 2020

Interest rate increased to 0.950% while owed capital and monthly loans repayments stood at 54,203 Euros and 226 Euros, respectively

The implicit interest rate for all housing loan agreements ¹ increased from 0.932% in June to 0.950% in July. For the contracts that were closed in the previous three months, the interest rate increased from 0.900% to 0.969%. The average value of owed capital increased 77 Euros, reaching 54,203 Euros. The average value of loan repayments reduced 2 Euros to 226 Euros.



Implicit interest rates in housing loans

The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

Implicit interest rates in housing loans – July 2020

¹ Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal's website. This methodology is only available in Portuguese.





Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period Total 3 months from which Housing Acquisition from which Housing Acquisition Jul/19 1.087% 1.109% 1.305% 1.281% Aug/19 1.077% 1.099% 1.306% 1.293% Sep/19 1.065% 1.087% 1.249% 1.237% Oct/19 1.038% 1.061% 1.134% 1.120% Nov/19 1.017% 1.040% 1.086% 1.065% Dec/19 1.011% 1.032% 1.065% 1.038% Jan/20 1.000% 1.022% 1.090% 1.081% Feb/20 0.997% 1.018% 1.118% 1.115% Mar/20 0.998% 1.019% 1.18% 0.882% Mar/20 0.932% 0.946% 0.900% 0.887% Jul/20 0.950% 0.966% 0.900% 0.887% Jul/19 52,954 59,719 100,655 108,718 Aug/19 53,056 59,835 102,155 109,340 Sep/19 53,213		Total			
Acquisition Acquisition Jul/19 1.087% 1.109% 1.305% 1.281% Aug/19 1.077% 1.099% 1.306% 1.293% Sep/19 1.065% 1.087% 1.249% 1.237% Oct/19 1.038% 1.061% 1.134% 1.120% Nov/19 1.017% 1.040% 1.086% 1.062% Dec/19 1.011% 1.032% 1.065% 1.038% Jan/20 1.000% 1.022% 1.090% 1.081% Feb/20 0.997% 1.018% 1.131% 1.128% Mar/20 0.998% 1.019% 1.118% 1.115% Apr/20 0.947% 0.964% 0.891% 0.882% May/20 0.932% 0.946% 0.900% 0.887% Jul/20 0.950% 0.966% 0.900% 0.887% Jul/20 0.950% 0.966% 0.969% 0.963% Sep/19 53,213 60,023 105,078 111,704 <t< th=""><th></th><th></th><th></th><th></th></t<>					
Implicit interest rates in housing loans (%) Jul/19 1.087% 1.109% 1.305% 1.281% Aug/19 1.077% 1.099% 1.306% 1.293% Sep/19 1.065% 1.087% 1.249% 1.237% Oct/19 1.038% 1.061% 1.134% 1.120% Nov/19 1.017% 1.040% 1.086% 1.062% Dec/19 1.011% 1.032% 1.065% 1.038% Jan/20 1.000% 1.022% 1.090% 1.081% Feb/20 0.997% 1.018% 1.118% 1.1128% Mar/20 0.998% 1.019% 1.118% 1.115% Apr/20 0.947% 0.964% 0.891% 0.882% May/20 0.932% 0.946% 0.900% 0.887% Jul/20 0.950% 0.966% 0.900% 0.887% Jul/20 0.950% 59,835 102,155 109,340 Sep/19 53,213 60,023 105,078 111,704	,	from which Housing		Period	
Jul/19 1.087% 1.109% 1.305% 1.281% Aug/19 1.077% 1.099% 1.306% 1.293% Sep/19 1.065% 1.087% 1.249% 1.237% Oct/19 1.038% 1.061% 1.134% 1.20% Nov/19 1.017% 1.040% 1.086% 1.062% Dec/19 1.011% 1.032% 1.065% 1.038% Jan/20 1.000% 1.022% 1.090% 1.081% Feb/20 0.997% 1.018% 1.118% 1.128% Mar/20 0.998% 1.019% 1.118% 1.128% Mar/20 0.998% 1.019% 1.118% 1.115% Apr/20 0.947% 0.964% 0.891% 0.882% May/20 0.903% 0.918% 0.845% 0.838% Jun/20 0.950% 0.966% 0.960% 0.963% Jul/19 52,954 59,719 100,655 108,718 Aug/19 53,213 60,023 105,		Acquisition			
Aug/191.077%1.099%1.306%1.293%Sep/191.065%1.087%1.249%1.237%Oct/191.038%1.061%1.134%1.120%Nov/191.017%1.040%1.086%1.062%Dec/191.011%1.032%1.065%1.038%Jan/201.000%1.022%1.090%1.081%Feb/200.997%1.018%1.131%1.128%Mar/200.998%1.019%1.118%1.115%Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Currage of owed capital (Euros)100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	Implicit interest rates in housing loans (%)				
Sep/19 1.065% 1.087% 1.249% 1.237% Oct/19 1.038% 1.061% 1.134% 1.120% Nov/19 1.017% 1.040% 1.086% 1.062% Dec/19 1.011% 1.032% 1.065% 1.038% Jan/20 1.000% 1.022% 1.090% 1.081% Feb/20 0.997% 1.018% 1.131% 1.128% Mar/20 0.998% 1.019% 1.118% 1.115% Apr/20 0.993% 0.918% 0.845% 0.838% Jun/20 0.932% 0.946% 0.900% 0.882% May/20 0.950% 0.966% 0.900% 0.887% Jul/20 0.950% 0.966% 0.969% 0.963% Sep/19 53,056 59,835 102,155 108,718 Aug/19 53,213 60,001 103,208 110,914 Nov/19 53,231 60,001 103,208 110,914 Nov/19 53,426 60,221 <th< th=""><th>1.305%</th><th>1.109%</th><th>1.087%</th><th>Jul/19</th></th<>	1.305%	1.109%	1.087%	Jul/19	
Oct/191.038%1.061%1.134%1.120%Nov/191.017%1.040%1.086%1.062%Dec/191.011%1.032%1.065%1.038%Jan/201.000%1.022%1.090%1.081%Feb/200.997%1.018%1.131%1.128%Mar/200.998%1.019%1.118%1.115%Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.950%0.966%0.900%0.887%Jul/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,46060,287102,938111,458Jan/2053,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	1.306%	1.099%	1.077%	Aug/19	
Nov/191.017%1.040%1.086%1.062%Dec/191.011%1.032%1.065%1.038%Jan/201.000%1.022%1.090%1.081%Feb/200.997%1.018%1.131%1.128%Mar/200.998%1.019%1.118%1.115%Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Sep/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,023105,078111,704Oct/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,86660,820107,887114,973	1.249%	1.087%	1.065%	Sep/19	
Dec/191.011%1.032%1.065%1.038%Jan/201.000%1.022%1.090%1.081%Feb/200.997%1.018%1.131%1.128%Mar/200.998%1.019%1.118%1.115%Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Sep/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,021102,130110,658Dec/1953,46060,287102,938111,458Jan/2053,60860,634105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	1.134%	1.061%	1.038%	Oct/19	
Jan/201.000%1.022%1.090%1.081%Feb/200.997%1.018%1.131%1.128%Mar/200.98%1.019%1.118%1.115%Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.900%0.963%bul/200.950%0.966%100,655108,718Aug/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,46060,287102,938111,458Jan/2053,60860,634105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	1.086%	1.040%	1.017%	Nov/19	
Feb/200.997%1.018%1.131%1.128%Mar/200.998%1.019%1.118%1.115%Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Sep/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	1.065%	1.032%	1.011%	Dec/19	
Mar/200.998%1.019%1.118%1.115%Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Average or wed capital (Euros)Jul/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,021102,130110,658Dec/1953,42660,221102,938111,458Jan/2053,60860,463105,127111,429Feb/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	1.090%	1.022%	1.000%	Jan/20	
Apr/200.947%0.964%0.891%0.882%May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Average of owed capital (Euros)Jul/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	1.131%	1.018%	0.997%	Feb/20	
May/200.903%0.918%0.845%0.838%Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Average of owed capital (Euros)Jul/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	1.118%	1.019%	0.998%	Mar/20	
Jun/200.932%0.946%0.900%0.887%Jul/200.950%0.966%0.969%0.963%Average of owed capital (EurosJul/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	0.891%	0.964%	0.947%	Apr/20	
Jul/200.950%0.966%0.969%0.963%Average of owed capital (Euros)Jul/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	0.845%	0.918%	0.903%	May/20	
Average of owed capital (Euros) Jul/19 52,954 59,719 100,655 108,718 Aug/19 53,056 59,835 102,155 109,340 Sep/19 53,213 60,023 105,078 111,704 Oct/19 53,231 60,001 103,208 110,914 Nov/19 53,426 60,221 102,130 110,658 Dec/19 53,608 60,287 102,938 111,458 Jan/20 53,608 60,463 105,127 111,429 Feb/20 53,755 60,634 105,896 112,928 Mar/20 53,840 60,739 106,140 113,168 Apr/20 53,886 60,820 107,887 114,973	0.900%	0.946%	0.932%	Jun/20	
Jul/1952,95459,719100,655108,718Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	0.969%	0.966%	0.950%	Jul/20	
Aug/1953,05659,835102,155109,340Sep/1953,21360,023105,078111,704Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,46060,287102,938111,458Jan/2053,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	Average of owed capital (Euros)				
Sep/19 53,213 60,023 105,078 111,704 Oct/19 53,231 60,001 103,208 110,914 Nov/19 53,426 60,221 102,130 110,658 Dec/19 53,460 60,287 102,938 111,458 Jan/20 53,608 60,463 105,127 111,429 Feb/20 53,755 60,634 105,896 112,928 Mar/20 53,840 60,739 106,140 113,168 Apr/20 53,886 60,820 107,887 114,973	100,655	59,719	52,954	Jul/19	
Oct/1953,23160,001103,208110,914Nov/1953,42660,221102,130110,658Dec/1953,46060,287102,938111,458Jan/2053,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	102,155	59,835	53,056	Aug/19	
Nov/1953,42660,221102,130110,658Dec/1953,46060,287102,938111,458Jan/2053,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	105,078	60,023	53,213	Sep/19	
Dec/1953,46060,287102,938111,458Jan/2053,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	103,208	60,001	53,231	Oct/19	
Jan/2053,60860,463105,127111,429Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	102,130	60,221	53,426	Nov/19	
Feb/2053,75560,634105,896112,928Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	102,938	60,287	53,460	Dec/19	
Mar/2053,84060,739106,140113,168Apr/2053,88660,820107,887114,973	105,127	60,463	53,608	Jan/20	
Apr/20 53,886 60,820 107,887 114,973	105,896	60,634	53,755	Feb/20	
	106,140	60,739	53,840	Mar/20	
May/20 54,010 60,898 108,189 115,962	107,887	60,820	53,886	Apr/20	
	108,189	60,898	54,010	May/20	
Jun/20 54,126 60,803 108,460 117,472	108,460	60,803	54,126	Jun/20	
Jul/20 54,203 60,890 109,242 117,361	109,242	60,890	54,203	Jul/20	
Loan repayments (Euros)		/ments (Euros)	Loan repa		
Jul/19 248 269 328 356	328	269	248	Jul/19	
Aug/19 247 269 332 359	332	269	247	Aug/19	
Sep/19 247 269 327 352	327	269	247	Sep/19	
Oct/19 246 268 312 339					
Nov/19 246 269 336 366	336	269	246		
Dec/19 248 270 365 398	365		248	Dec/19	
Jan/20 247 269 337 361					
Feb/20 248 269 342 368					
Mar/20 249 271 336 362	336	271	249		
Apr/20 237 258 272 291	272	258		Apr/20	
May/20 227 246 258 277		246	227	May/20	
Jun/20 228 245 275 300	275				
Jul/20 226 243 286 312	286	243	226	Jul/20	

Implicit interest rates in housing loans - July 2020