

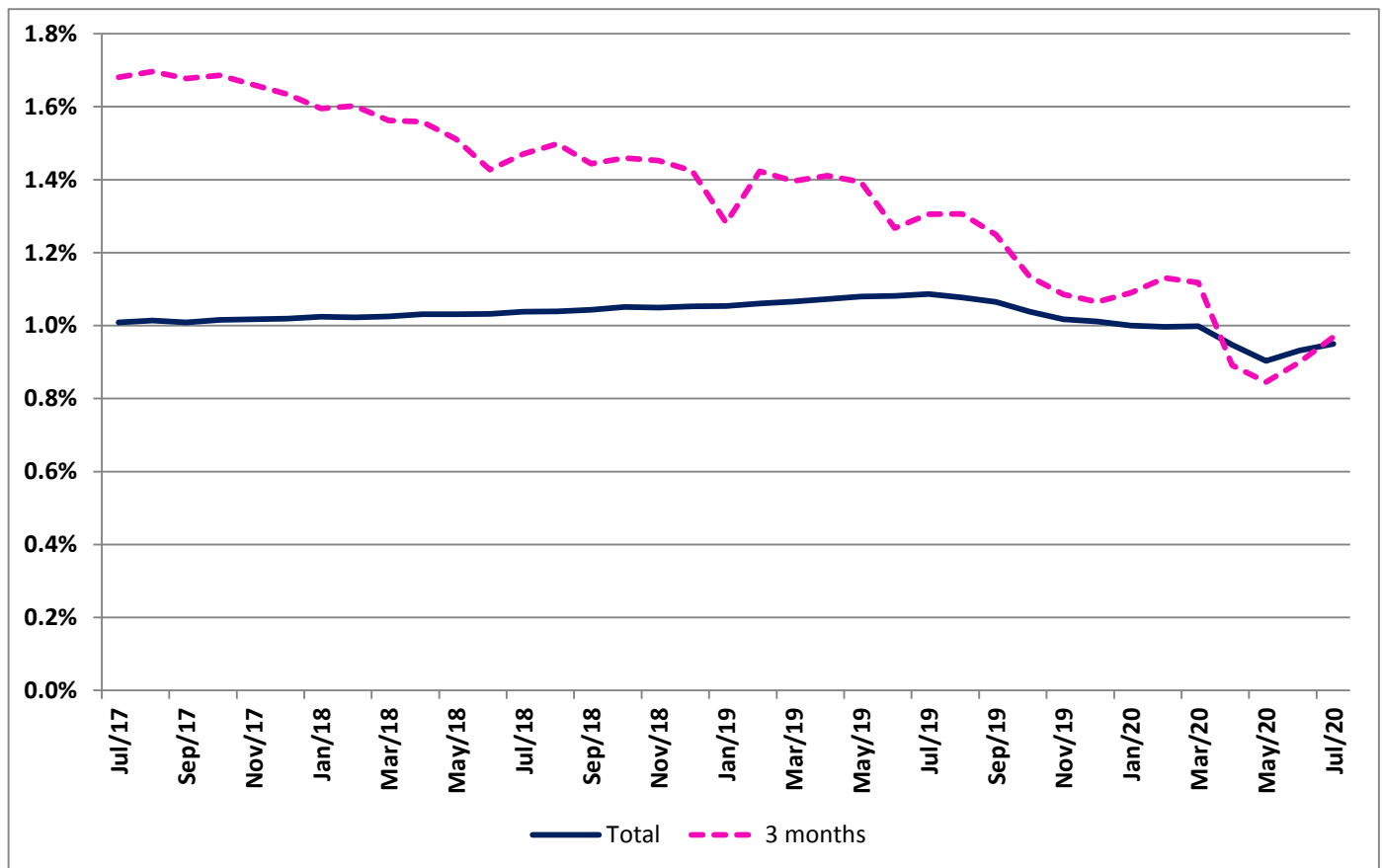
Implicit interest rates in housing loans

July 2020

**Interest rate increased to 0.950% while owed capital and monthly loans repayments stood at 54,203 Euros and 226 Euros, respectively**

The implicit interest rate for all housing loan agreements <sup>1</sup> increased from 0.932% in June to 0.950% in July. For the contracts that were closed in the previous three months, the interest rate increased from 0.900% to 0.969%. The average value of owed capital increased 77 Euros, reaching 54,203 Euros. The average value of loan repayments reduced 2 Euros to 226 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

<sup>1</sup> Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal’s website. This methodology is only available in Portuguese.

### Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Monthly Average			
	Total		3 months	
		from which Housing Acquisition		from which Housing Acquisition
<b>Implicit interest rates in housing loans (%)</b>				
Jul/19	1.087%	1.109%	1.305%	1.281%
Aug/19	1.077%	1.099%	1.306%	1.293%
Sep/19	1.065%	1.087%	1.249%	1.237%
Oct/19	1.038%	1.061%	1.134%	1.120%
Nov/19	1.017%	1.040%	1.086%	1.062%
Dec/19	1.011%	1.032%	1.065%	1.038%
Jan/20	1.000%	1.022%	1.090%	1.081%
Feb/20	0.997%	1.018%	1.131%	1.128%
Mar/20	0.998%	1.019%	1.118%	1.115%
Apr/20	0.947%	0.964%	0.891%	0.882%
May/20	0.903%	0.918%	0.845%	0.838%
Jun/20	0.932%	0.946%	0.900%	0.887%
Jul/20	0.950%	0.966%	0.969%	0.963%
<b>Average of owed capital (Euros)</b>				
Jul/19	52,954	59,719	100,655	108,718
Aug/19	53,056	59,835	102,155	109,340
Sep/19	53,213	60,023	105,078	111,704
Oct/19	53,231	60,001	103,208	110,914
Nov/19	53,426	60,221	102,130	110,658
Dec/19	53,460	60,287	102,938	111,458
Jan/20	53,608	60,463	105,127	111,429
Feb/20	53,755	60,634	105,896	112,928
Mar/20	53,840	60,739	106,140	113,168
Apr/20	53,886	60,820	107,887	114,973
May/20	54,010	60,898	108,189	115,962
Jun/20	54,126	60,803	108,460	117,472
Jul/20	54,203	60,890	109,242	117,361
<b>Loan repayments (Euros)</b>				
Jul/19	248	269	328	356
Aug/19	247	269	332	359
Sep/19	247	269	327	352
Oct/19	246	268	312	339
Nov/19	246	269	336	366
Dec/19	248	270	365	398
Jan/20	247	269	337	361
Feb/20	248	269	342	368
Mar/20	249	271	336	362
Apr/20	237	258	272	291
May/20	227	246	258	277
Jun/20	228	245	275	300
Jul/20	226	243	286	312