

29 July 2020

Retail Trade Turnover, Employment, Wages and Salaries and Hours worked Indices

June 2020

Retail Trade Turnover¹ index down by 6.6%

Retail trade turnover index registered a year-on-year change rate of -6.6% in June, 5.3 percentage points higher than the rate observed in May. The indices of employment, wages and salaries and hours worked adjusted of calendar effects presented year-on-year change rates of -3.2%, -3.2% and -10,7%, respectively (-3.5%, -4.0% and -22.1% in the previous month, by the same order).

In the 2nd quarter 2020, the retail trade turnover index diminished by 13.6% on a year-on-year basis (increase of 2.2% in the 1st quarter).

The information in this press release referring May 2020 reflects the situation determined by the pandemic COVID-10, either in economic behavior either in the amount of data for compilation of results presented. We call for the best collaboration by firms, households and public entities in answering, despite the present difficulties, to Statistics Portugal. The quality of official statistics depends crucially on this collaboration, which INE thanks in advance.

¹ Retail trade indices for turnover analysed are deflated and adjusted for calendar and seasonal effects