

17 July 2020

Construction and Housing Statistics 2019

Building permits, completed works and transactions slowdown growth and prices continued to rise in 2019

In 2019, 23,608 buildings and 33,570 dwellings permits were issued in Portugal, corresponding to increases of 4.1% and 14.5% compared to the previous year (+19.1% and +32.9% in 2018, in the same order).

It is estimated that 14,184 buildings and 18,181 dwellings were completed in the same year, standing for increases of 11.6% and 23.2% respectively (+13.9% and +38.5% in 2018).

The real estate market in Portugal grew by 1.6% (+16.6% in 2018), the lowest year-on-year rate of change since 2013. For the third consecutive year, a new maximum was recorded in the number of transactions, which reached 181,478 dwellings in 2019. The value of housing transactions totalled €25.6 billion in 2019 (+6.3%; +24.4% in 2018).

In 2019, the median house price of dwellings sales in Portugal was €1,081/m², increasing by 8.5% vis-à-vis the previous year. The city of Lisbon scored the highest house price (€3,247/m²) among the seven cities with more than 100 thousand inhabitants.

The median house rental value of the 72,788 new lease agreements of dwellings in Portugal stood at €5.32/m², increasing by 10.8% compared to the previous year.

Statistics Portugal makes available today the publication "[Construction and Housing Statistics 2019](#)", which provides a wide set of indicators on construction and housing in Portugal.

From the information now made available, the emphasis goes to the information from the System of Indicators of Urban Operations (SIOU) on dwelling stock estimates, completed construction works, and building permits.

This publication includes the main results of the Annual Survey on Construction Enterprises, information on Real Estate Operations and information on the housing market and commercial properties: sales of residential

dwellings; housing price and housing price evolution at the local level; housing bank appraisals; house rental values at the local level; the evolution of the construction costs; and commercial property price indices.

