

08 July 2020

Industry Turnover, Employment, Wages and salaries and Hours worked Indices May 2020

Industry Turnover Index declined 31.2% in May

In year-on-year and nominal terms, industry turnover index change rate was -31.2% in May (-33.3% in the previous month). Domestic and non-domestic markets indices decreased by 23.3% and 42.0% (change rates of -26.5% and -42.9% in April), respectively.

Employment and salaries indices declined 3.3% and 6.3% (reductions of 3.1% and 6.1% in April, in the same order), while hours worked¹ change rate was -21.4% (-24.7% in the previous month).

The information in this press release, referring May 2020, reflects probably the situation determined by the pandemic COVID-19, either in economic behavior either in the amount of data for compilation of results presented. We call for the best collaboration by firms, households and public entities in answering, despite the present difficulties, to Statistics Portugal. The quality of official statistics depends crucially on this collaboration, which INE thanks in advance.
